

Consolidated Financial Results for the Nine Months Ended December 31, 2022 Briefing Materials

January 27, 2023

(Translation)

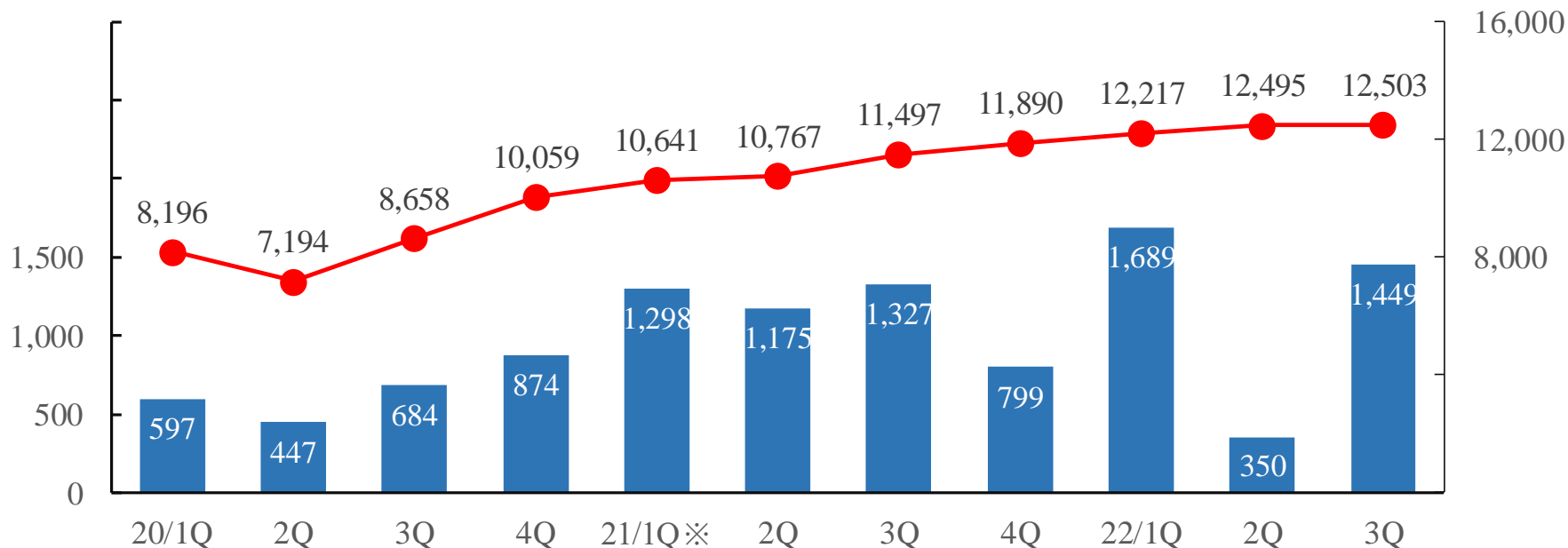
Notice : This document is a translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(millions of yen/3 months)

■ Ordinary Profit ● Net Sales

(millions of yen/3 months)

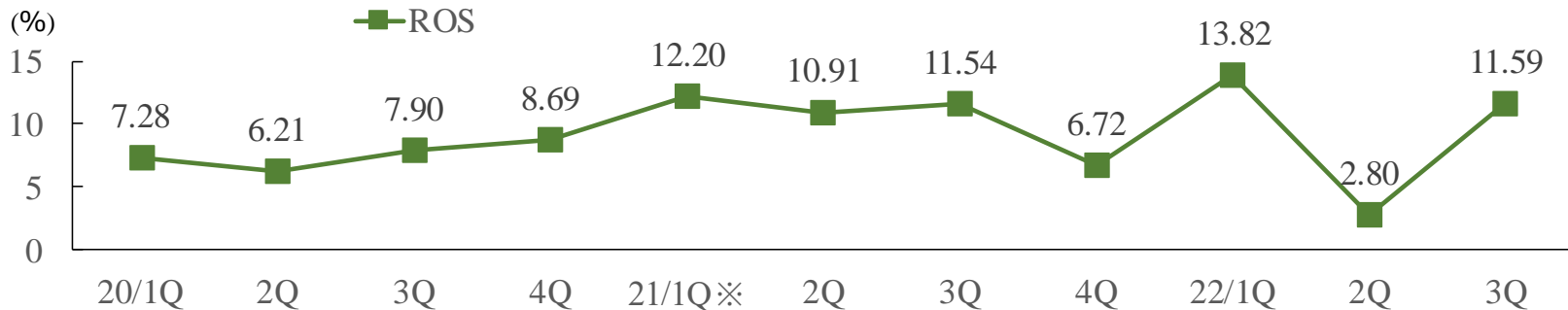


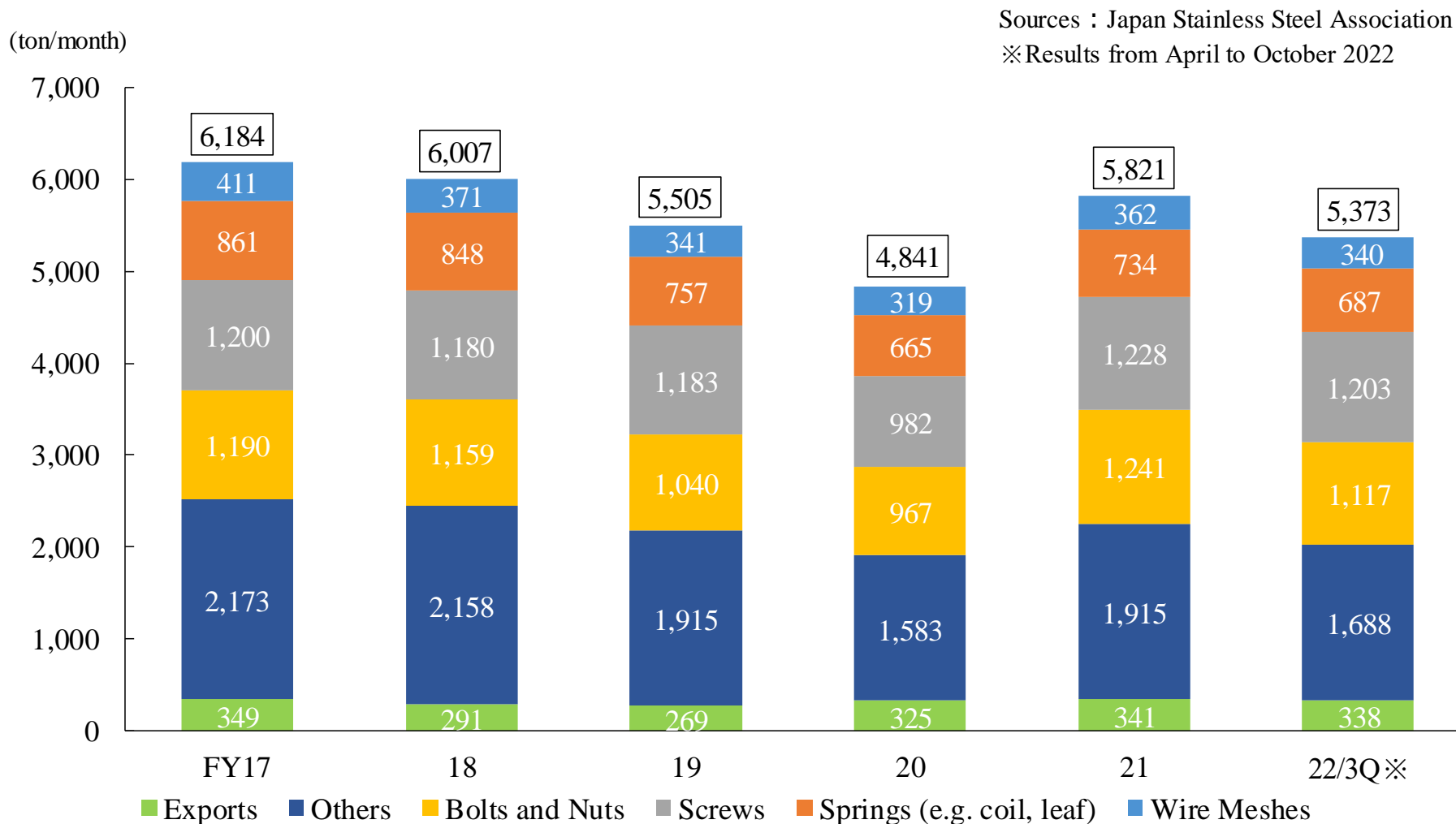
※THAI SEISEN CO., LTD. changed its accounting period (fiscal year-end date) from February to March starting in 2021.

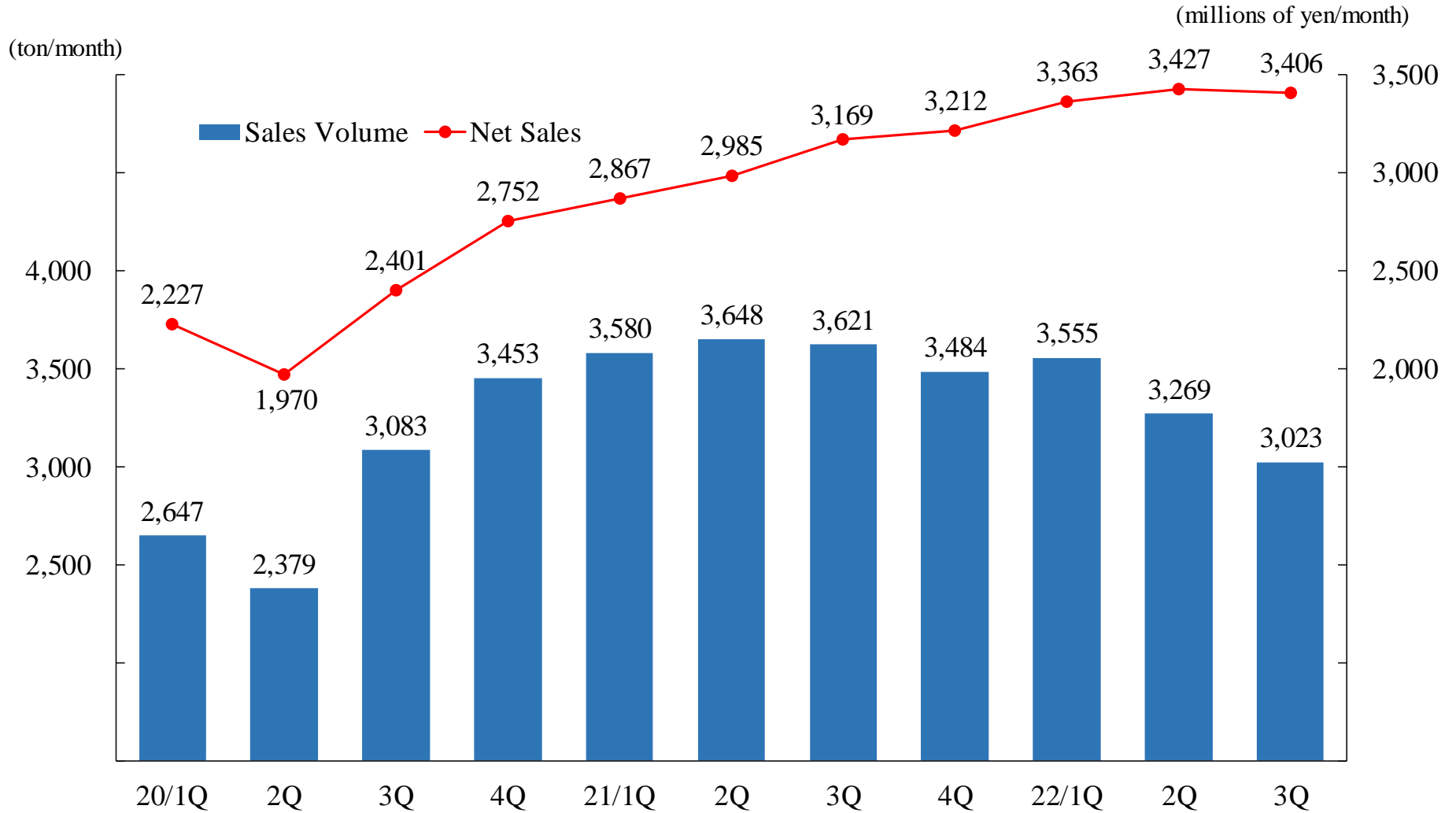
Only for THAI SEISEN CO., LTD. , 21/1Q is 4 months from 3/21 to 6/21.

THAI SEISEN CO., LTD.'s Net sales in March: ¥ 401 million

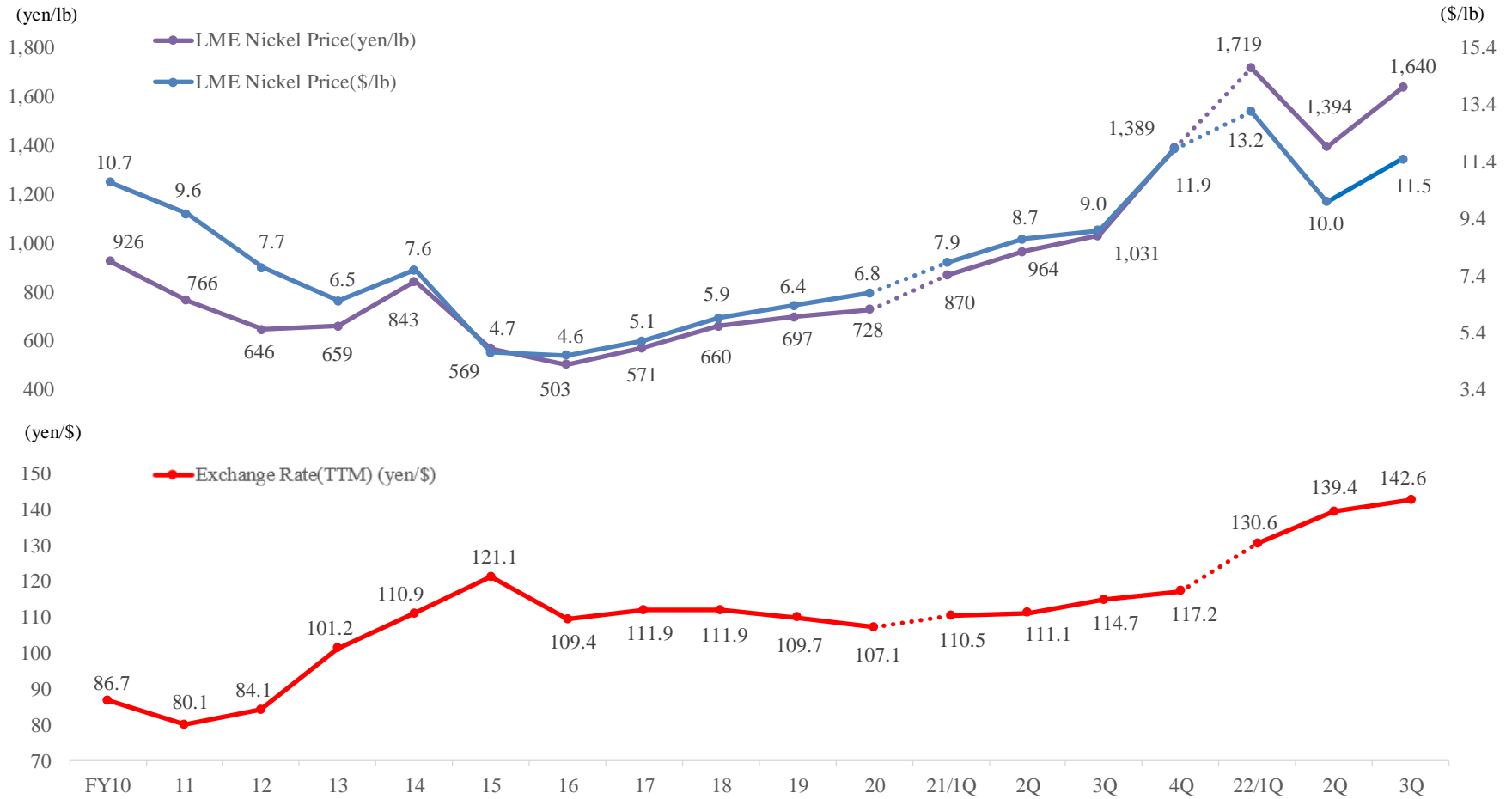
THAI SEISEN CO., LTD.'s Ordinary profit in March: ¥ 36 million



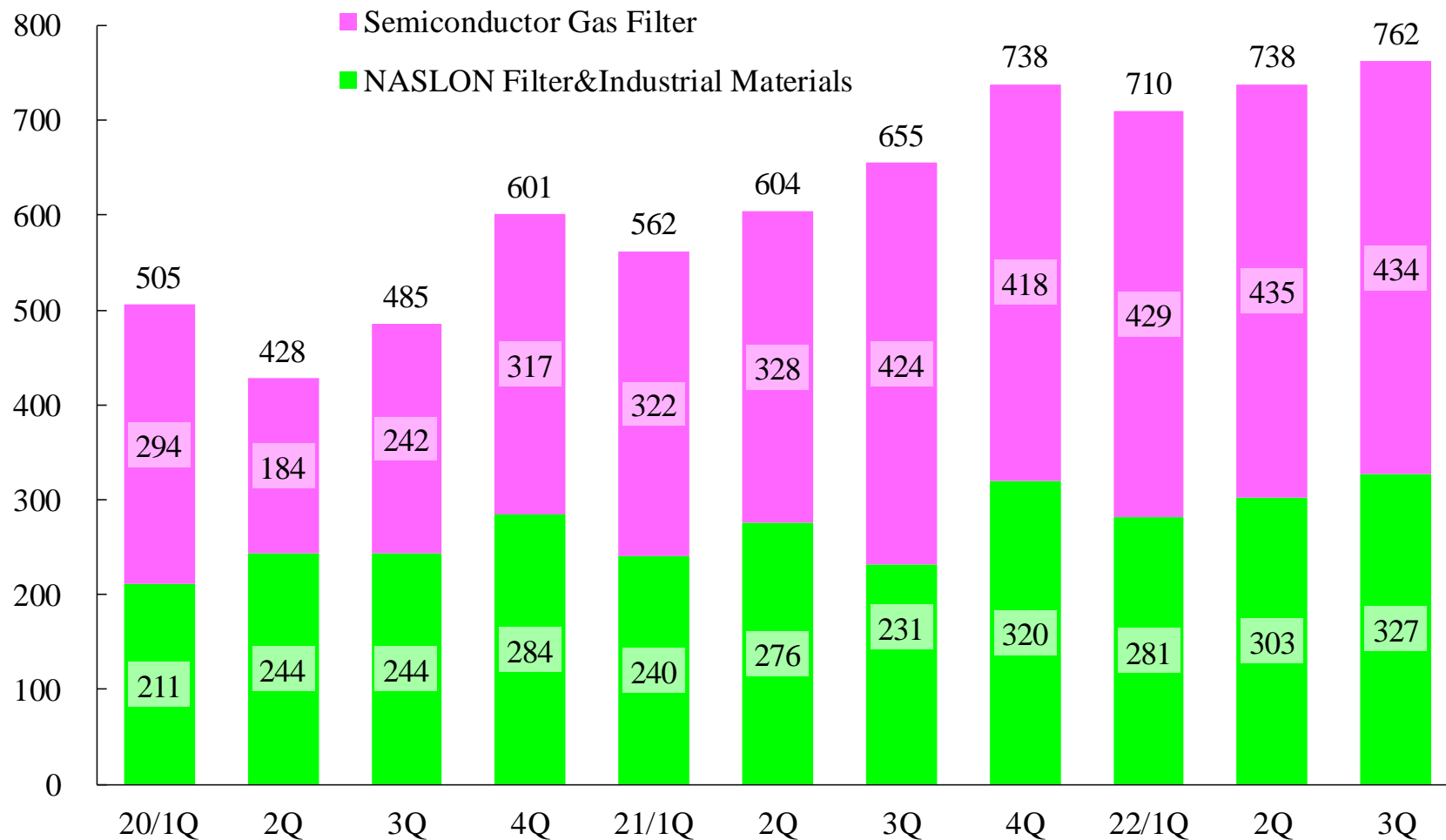




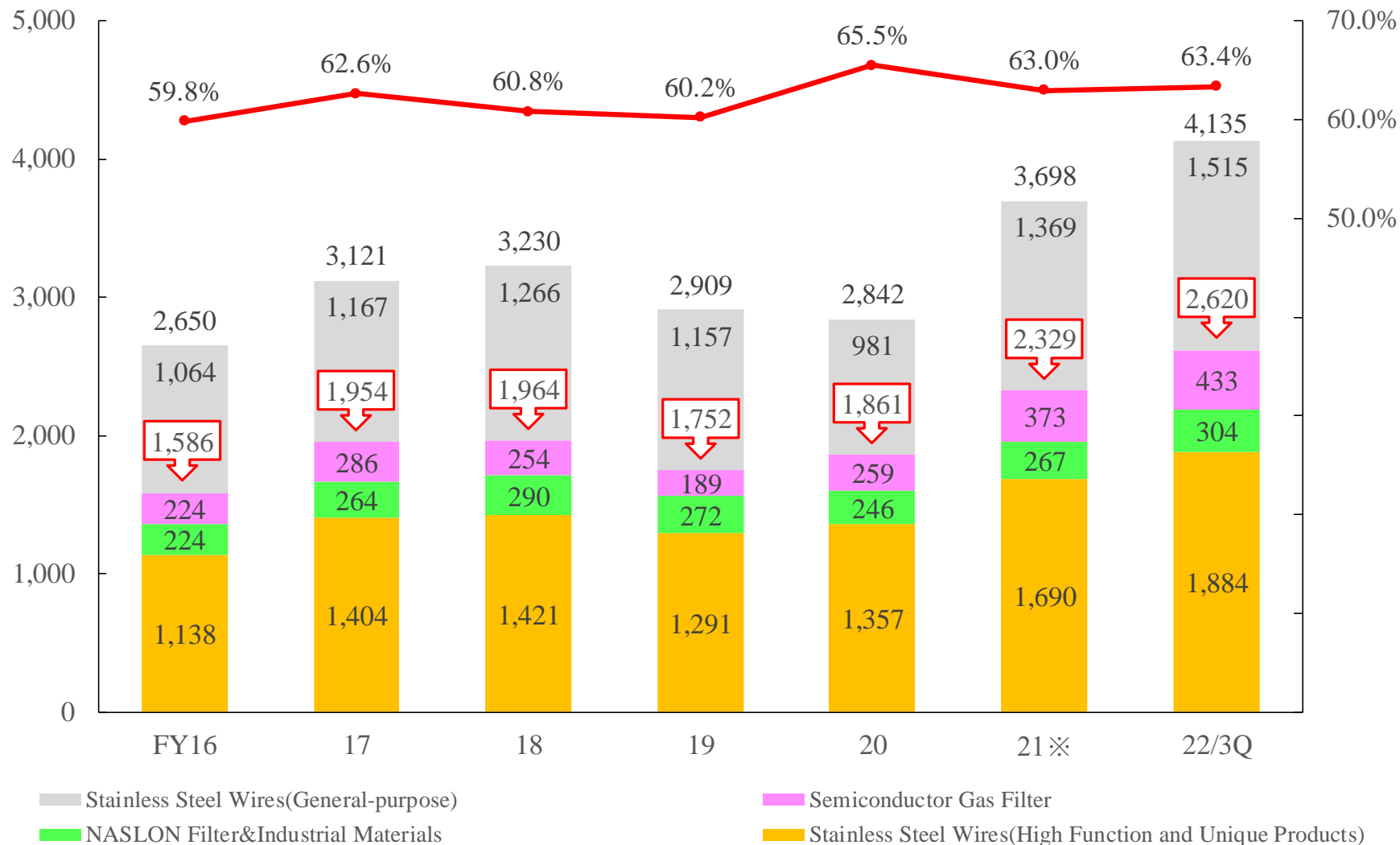
Changes in LME Nickel Price and Exchange Rate



(millions of yen/month)



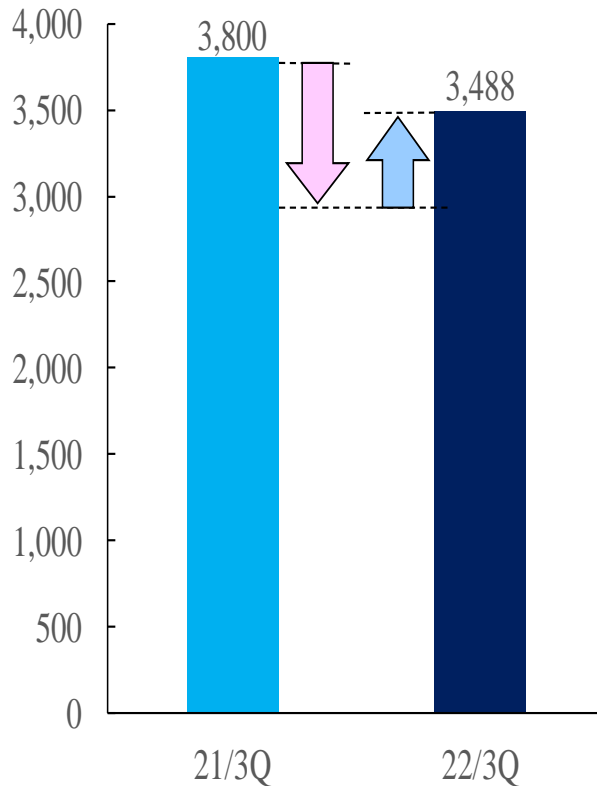
(millions of yen/month)



※ Only for THAI SEISEN CO., LTD.,
Net sales for 13 months (3/21 to 3/22) are corrected to 12 months Net sales.

Changes in Ordinary Profit (y/y)

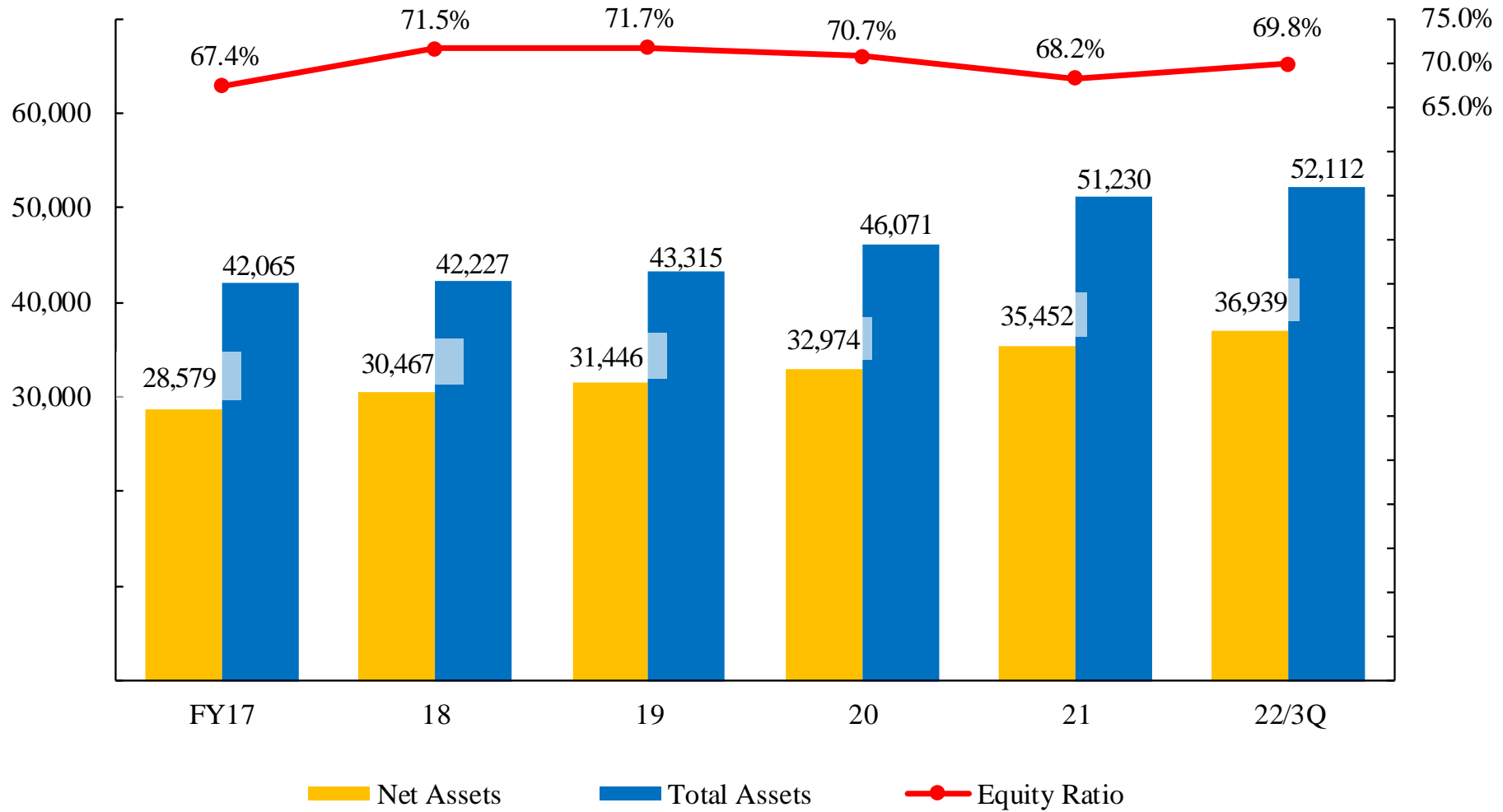
(millions of yen/9 months)



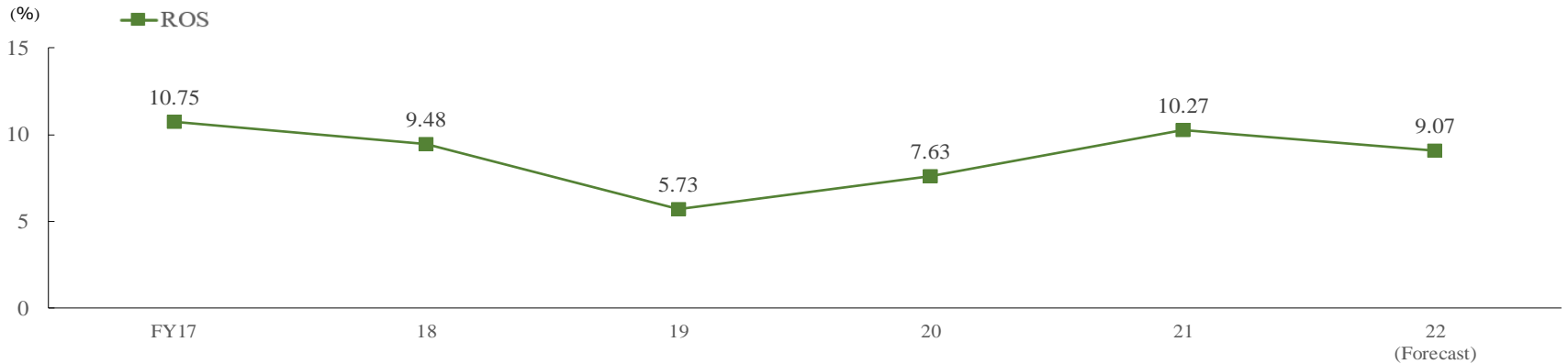
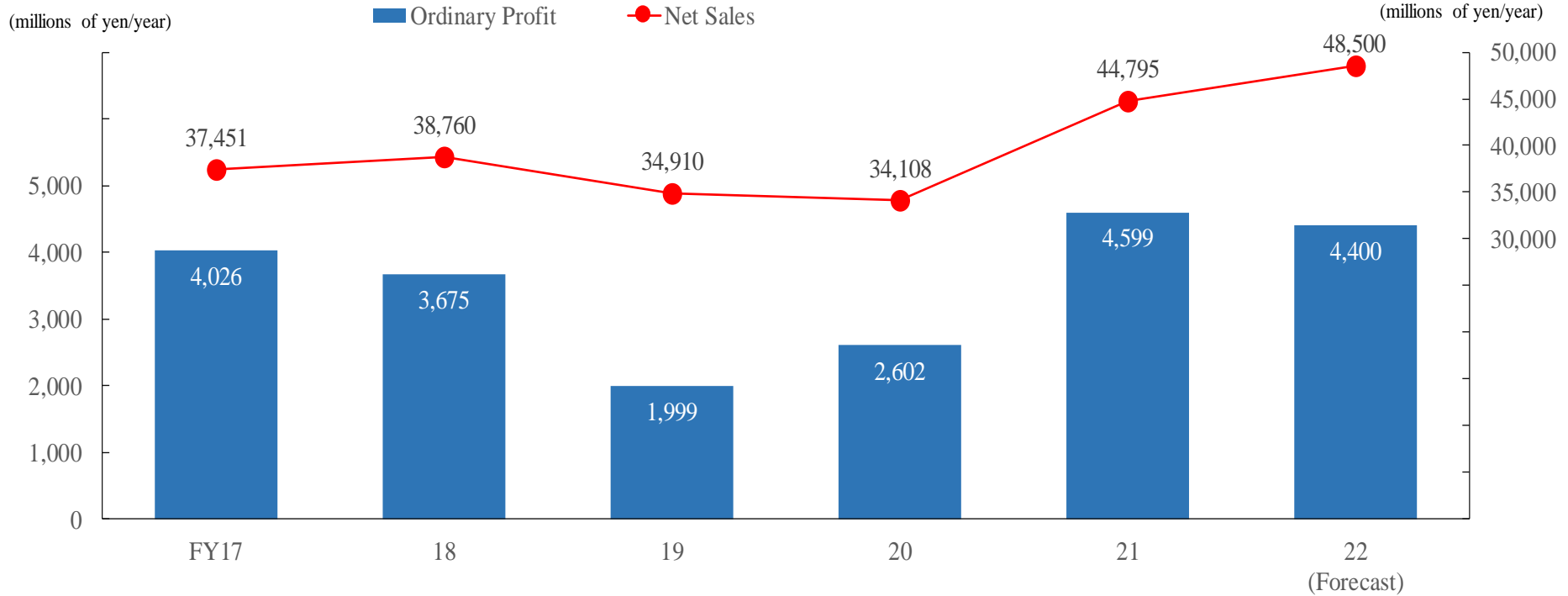
(millions of yen/9 months)

Ordinary Profit(FY2021 3rd Quarter Results)			3,800	
Changes	Operating Profit/Loss	LME Nickel Price	-	+160
		Sales Volume	▲574	-
		Sales Mix	-	+339
		Fixed Cost	▲270	-
		Total	▲844	+499
	Non-operating Profit/Loss	-	33	
Ordinary Profit(FY2022 3rd Quarter Results)			3,488(▲312)	

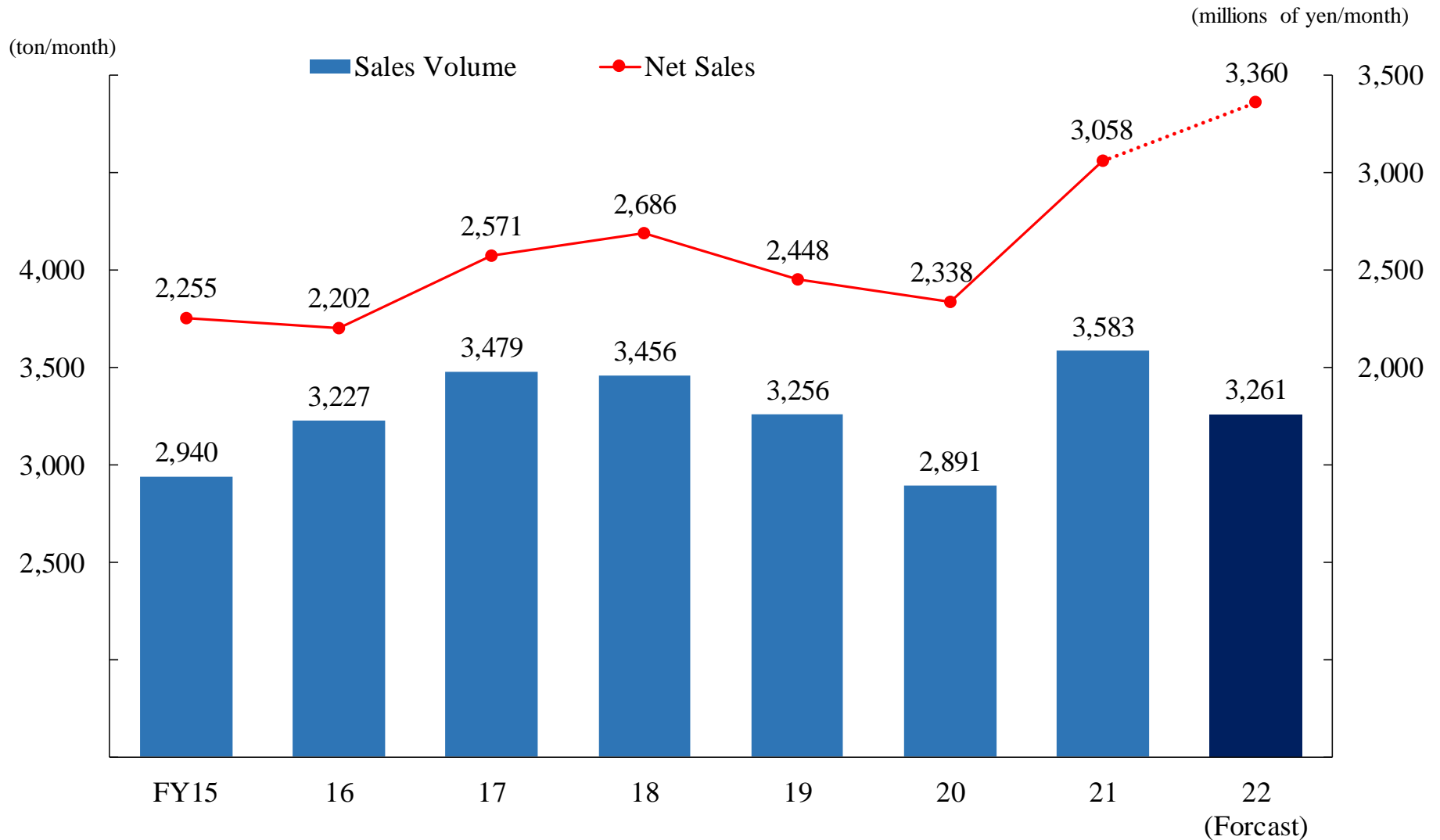
(millions of yen)



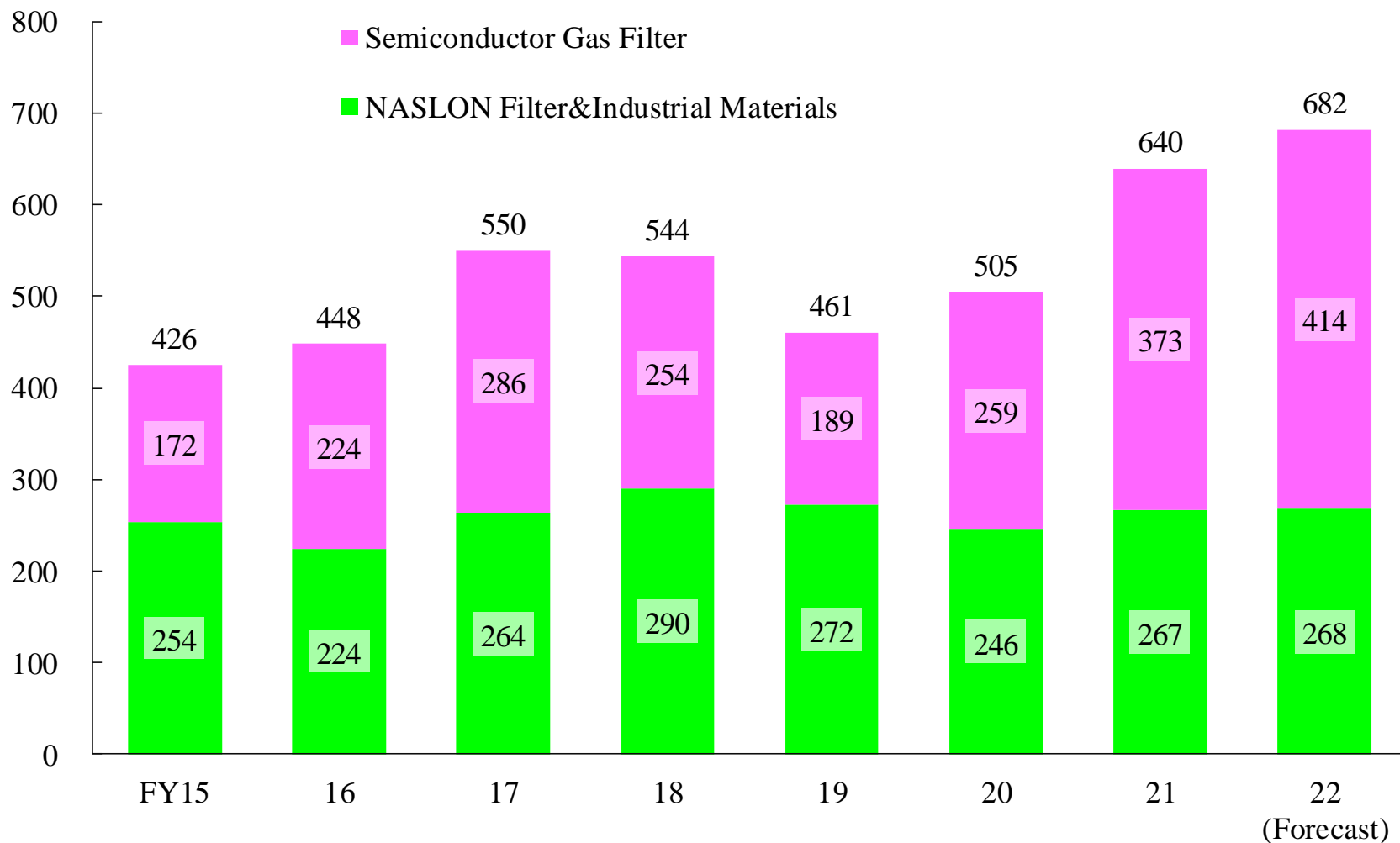
Changes in Net Sales & Ordinary Profit(Forecast for FY2022)



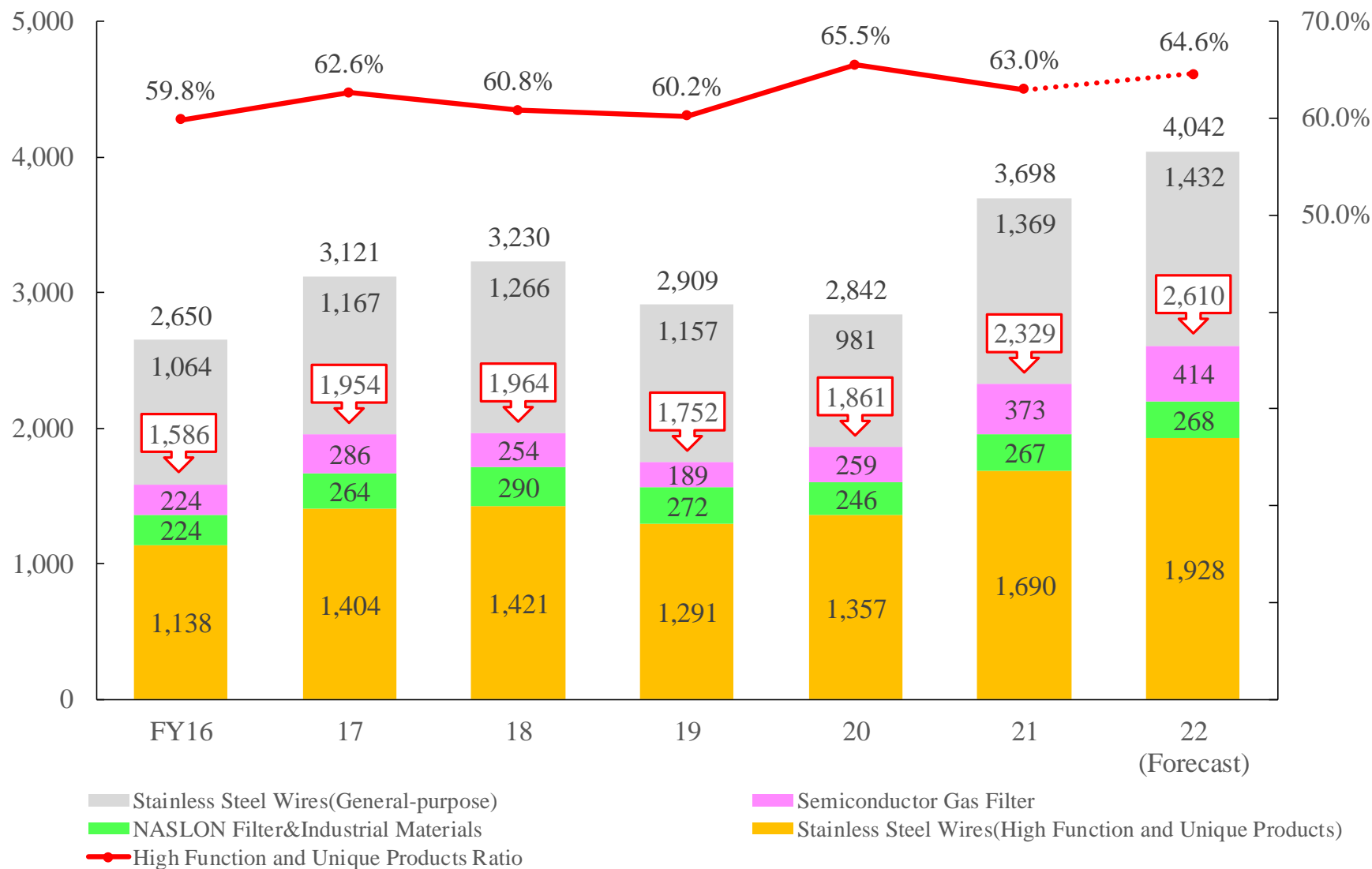
Changes in Sales of Stainless Steel Wires(Forecast for FY2022)



(millions of yen/month)



(millions of yen/month)

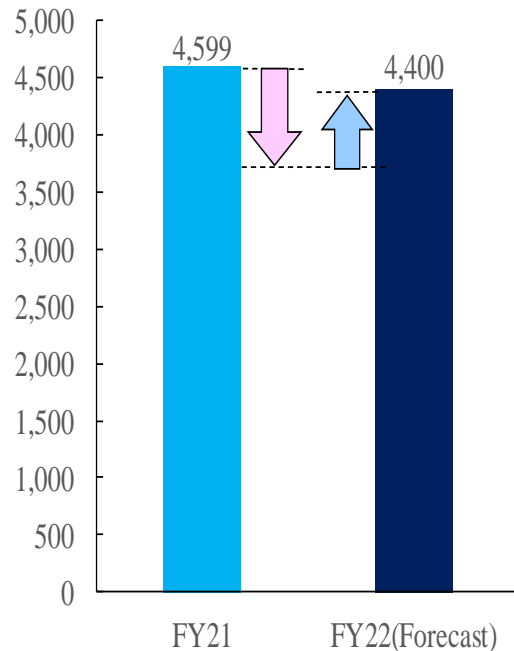


Changes in Ordinary Profit (y/y)

【Stainless Steel Wire Rod Price Data】

	Ni (\$ /lb)	Exchange Rate(TTM) (¥ /\$)
FY21	9.3	113.4
FY22(Forecast)	14.0	120.0

(millions of yen/year)



(millions of yen/year)

Ordinary Profit for FY2021			4,599	
Changes	Operating Profit/Loss	LME Nickel Price	-	+200
		Sales Volume	▲580	-
		Sales Mix	-	+460
		Fixed Cost	▲276	-
		Total	▲856	+660
	Non-operating Profit/Loss	▲3	-	
Ordinary Profit for FY2022(Forecast)			4,400(▲199)	

	FY2021		FY2022	
	Interim	Year-end	Interim	Year-end (Forecast)
Ordinary Profit (millions of yen)	2,473	4,599	2,039	4,400
Profit attributable to owners of parent (millions of yen)	1,740	3,177	1,416	3,080
Dividend Per Share (yen/share)	100	210	105	210
Payout Ratio(%)	35.2	40.5	45.5	41.8

We will use a consolidated dividend payout ratio of around 40% as a guide according to the mid-term management policy for FY2023.



(Notice)

Figures such as the business forecasts described in this document are based on specific assumptions which are predictable under the present state.

However, changes in circumstances could lead to different business outcomes, so blind reliance on this data as decision criterion is not recommended.

Also predicted figures can be changed in the future without prior notice.

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