

Consolidated Financial Results for the Six Months Ended September 30, 2023 Briefing Materials

October 27, 2023

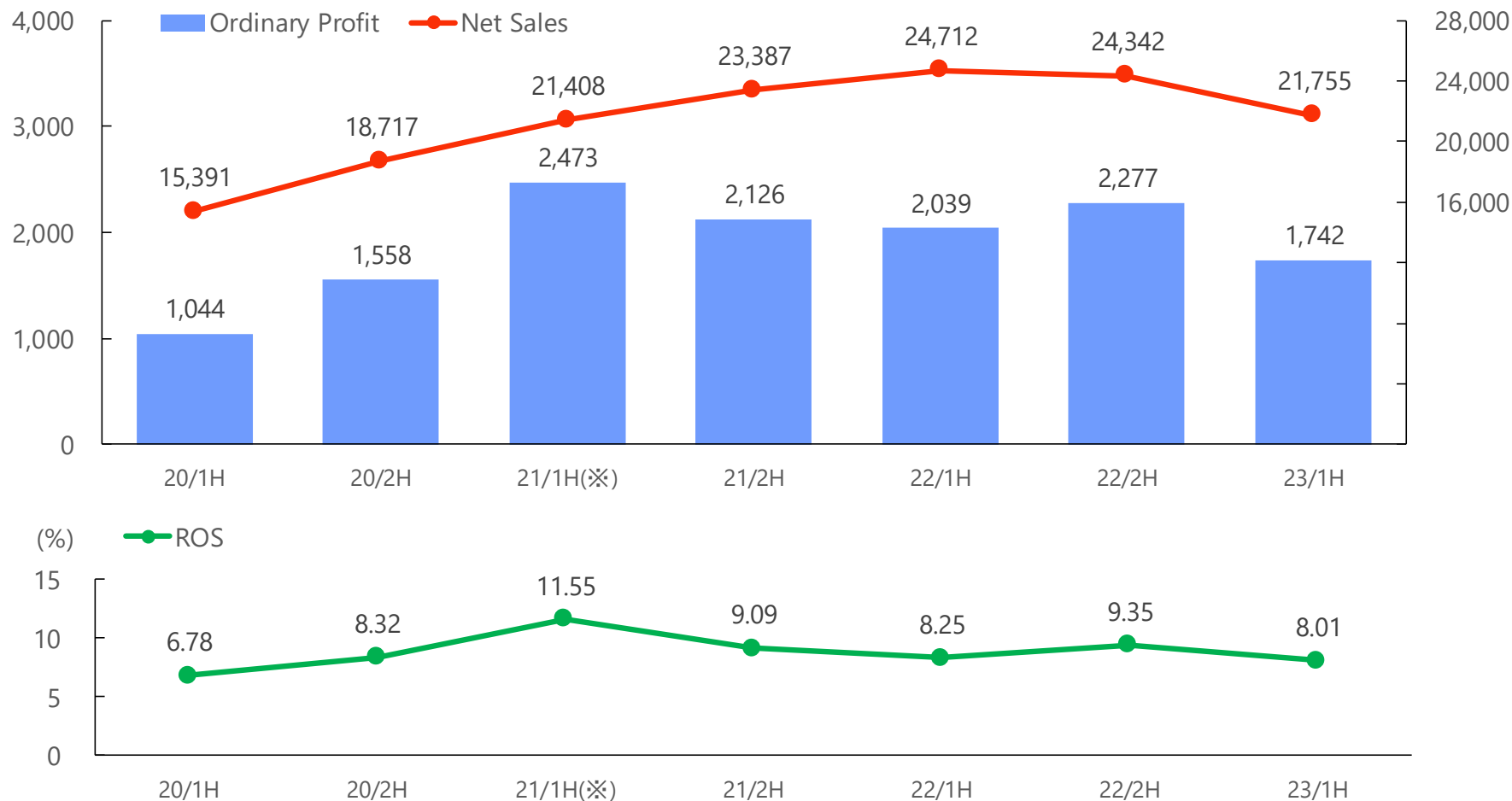
(Translation)

Notice : This document is a translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(millions of yen/half year)

(millions of yen/half year)



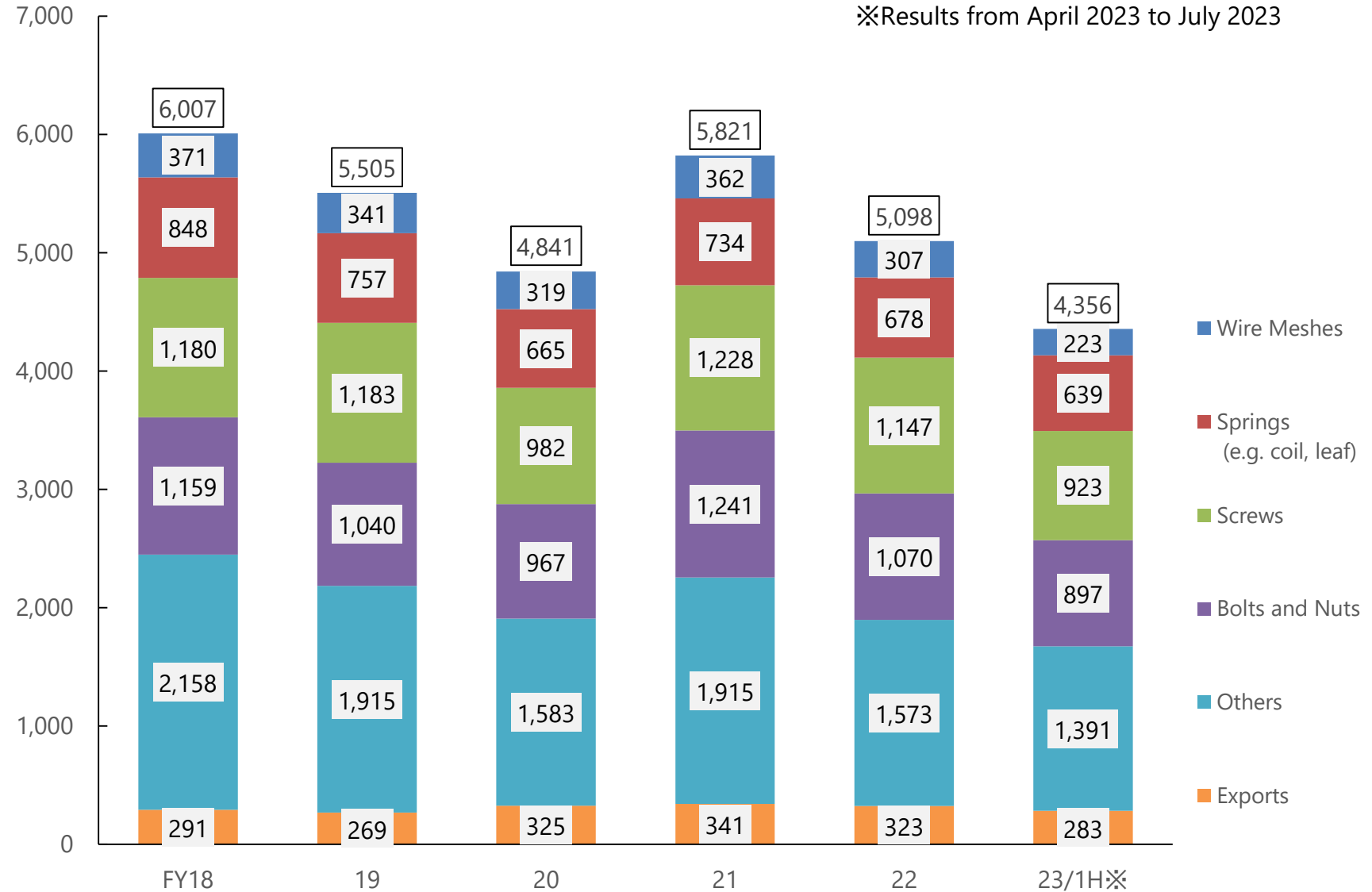
※THAI SEISEN CO., LTD. changed its accounting period (fiscal year-end date) from February to March starting in 2021.

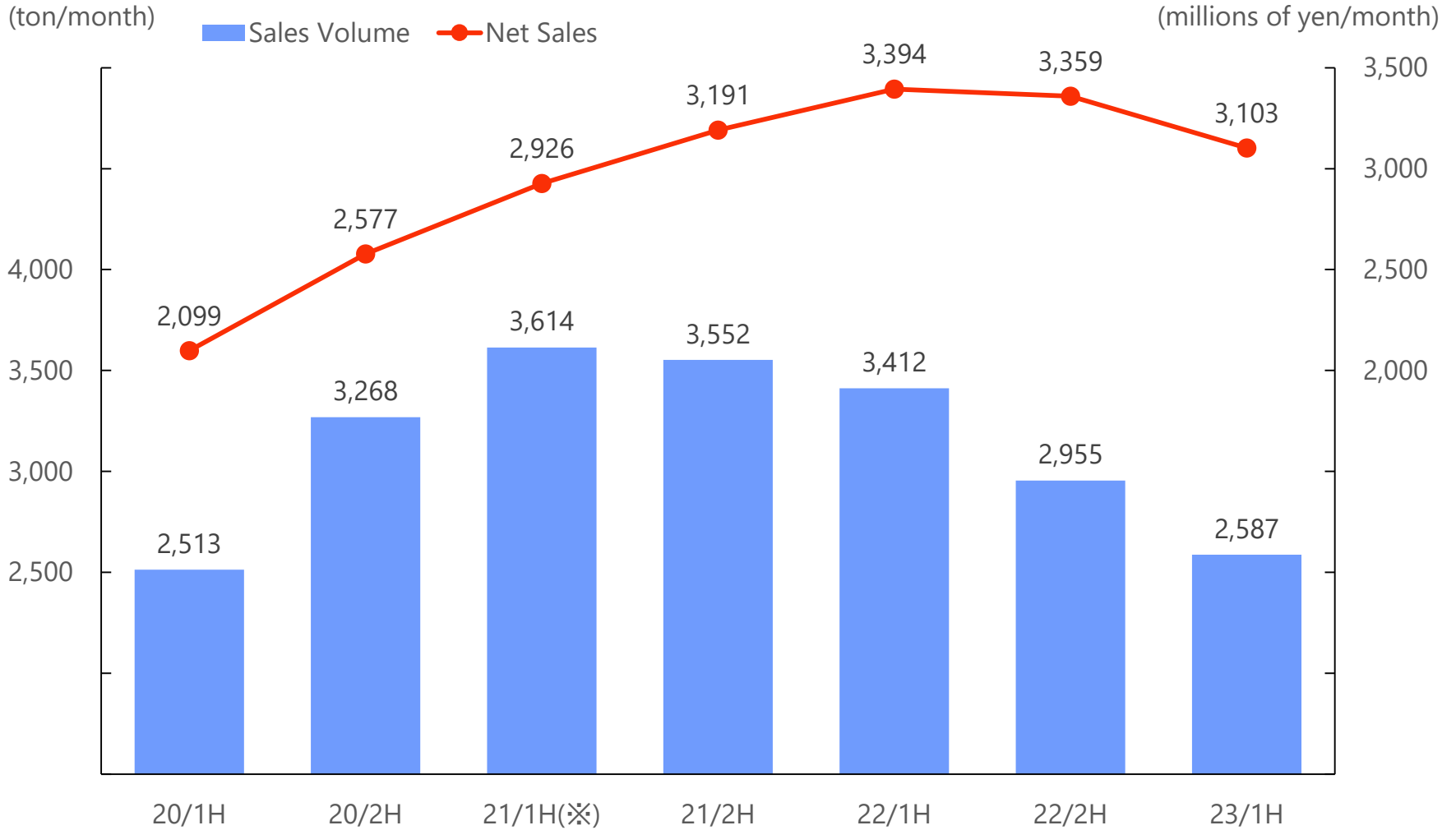
Only for THAI SEISEN CO., LTD. , 21/1H is 7 months from 3/21 to 9/21.

THAI SEISEN CO., LTD.'s Net sales in March: ¥ 401 million

THAI SEISEN CO., LTD.'s Ordinary profit in March: ¥ 36 million

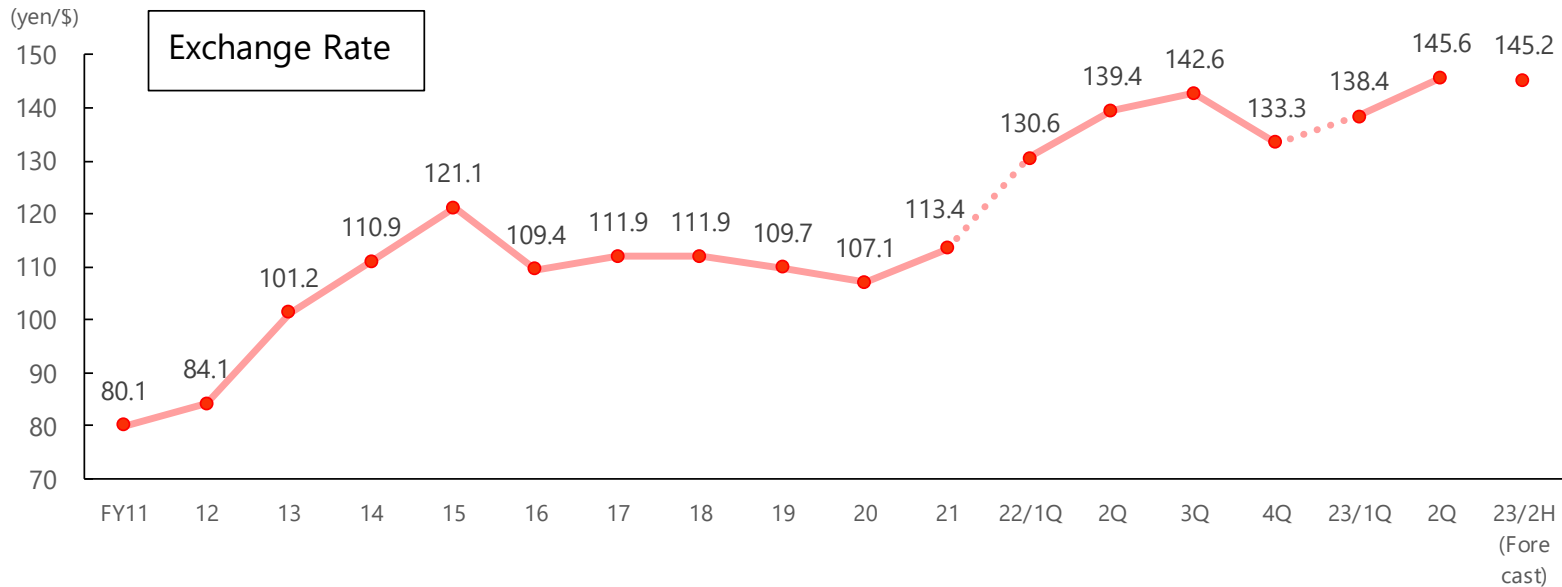
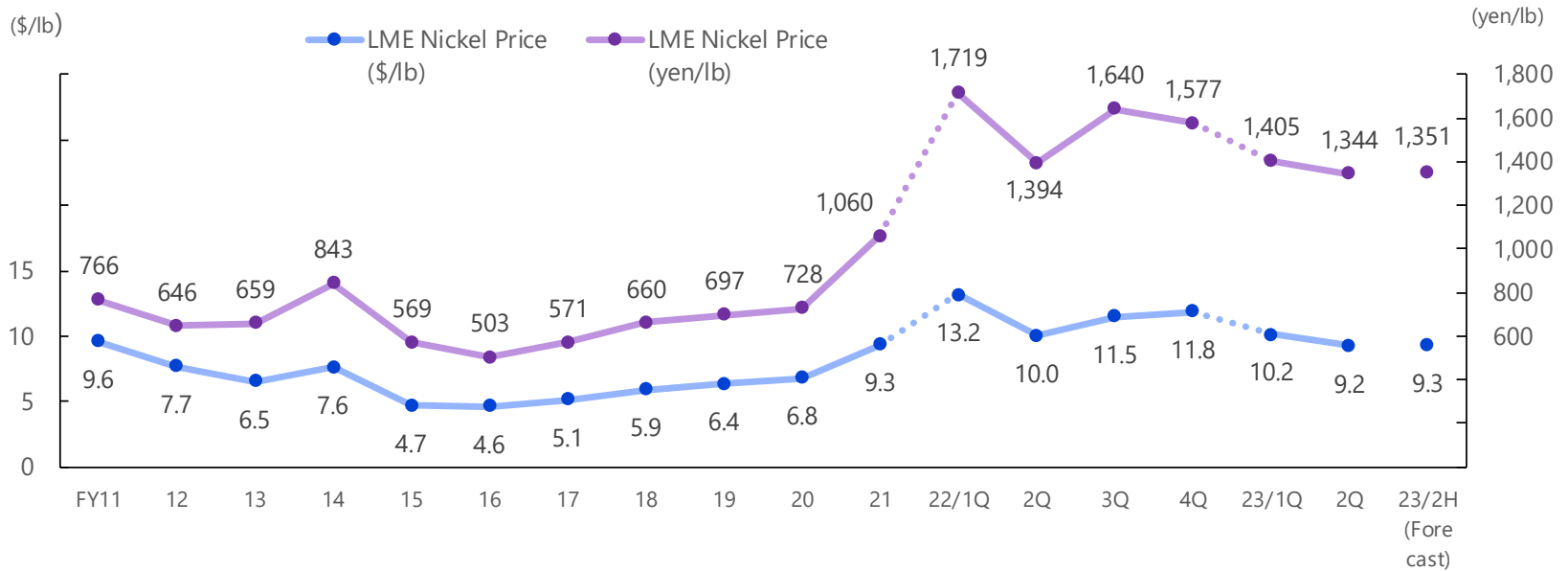
(ton/month)





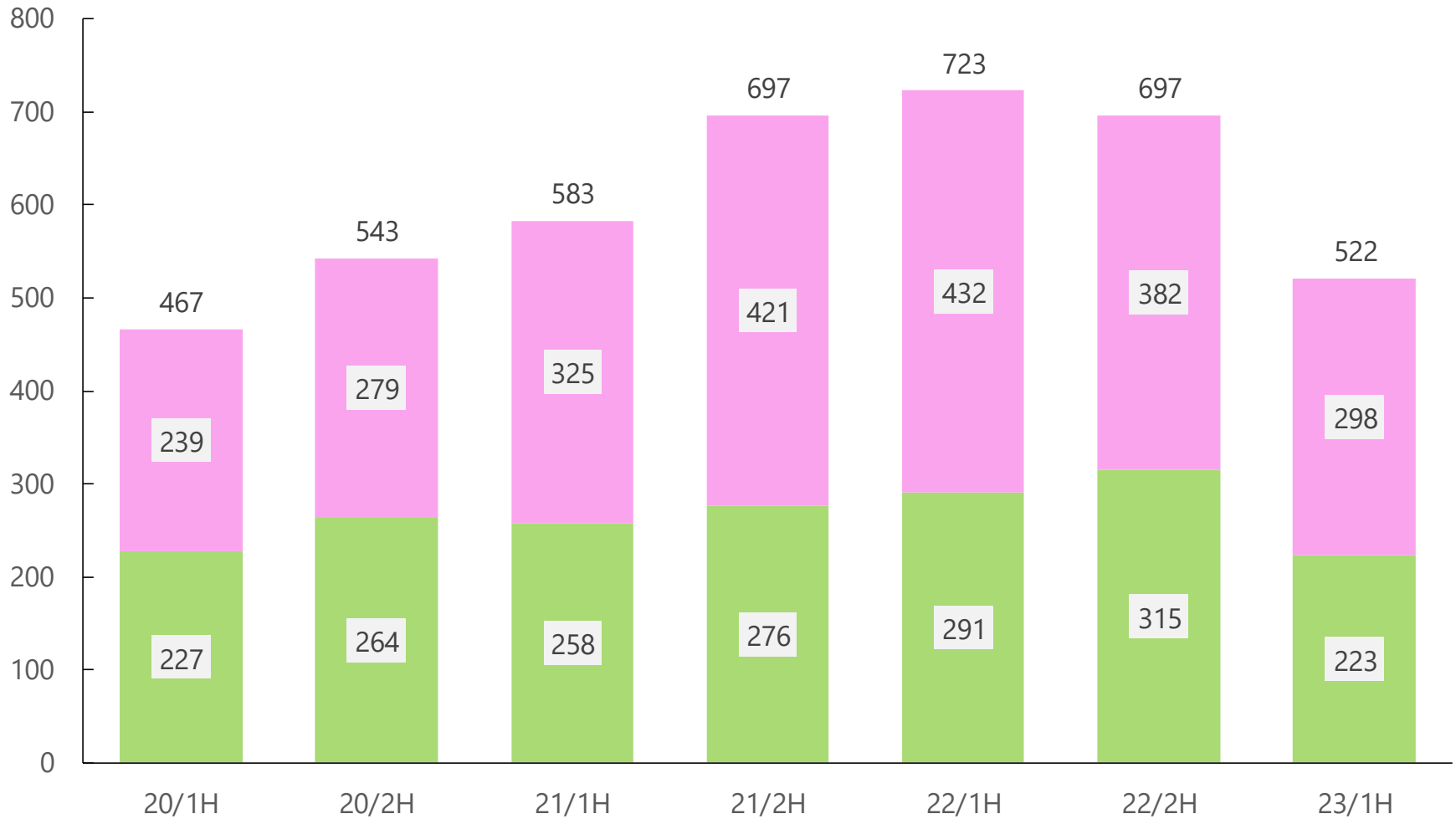
※Only for THAI SEISEN CO., LTD.,
 Net sales for 7 months (3/21 to 9/21) are corrected to 6 months Net sales.

Changes in LME Nickel Price and Exchange Rate



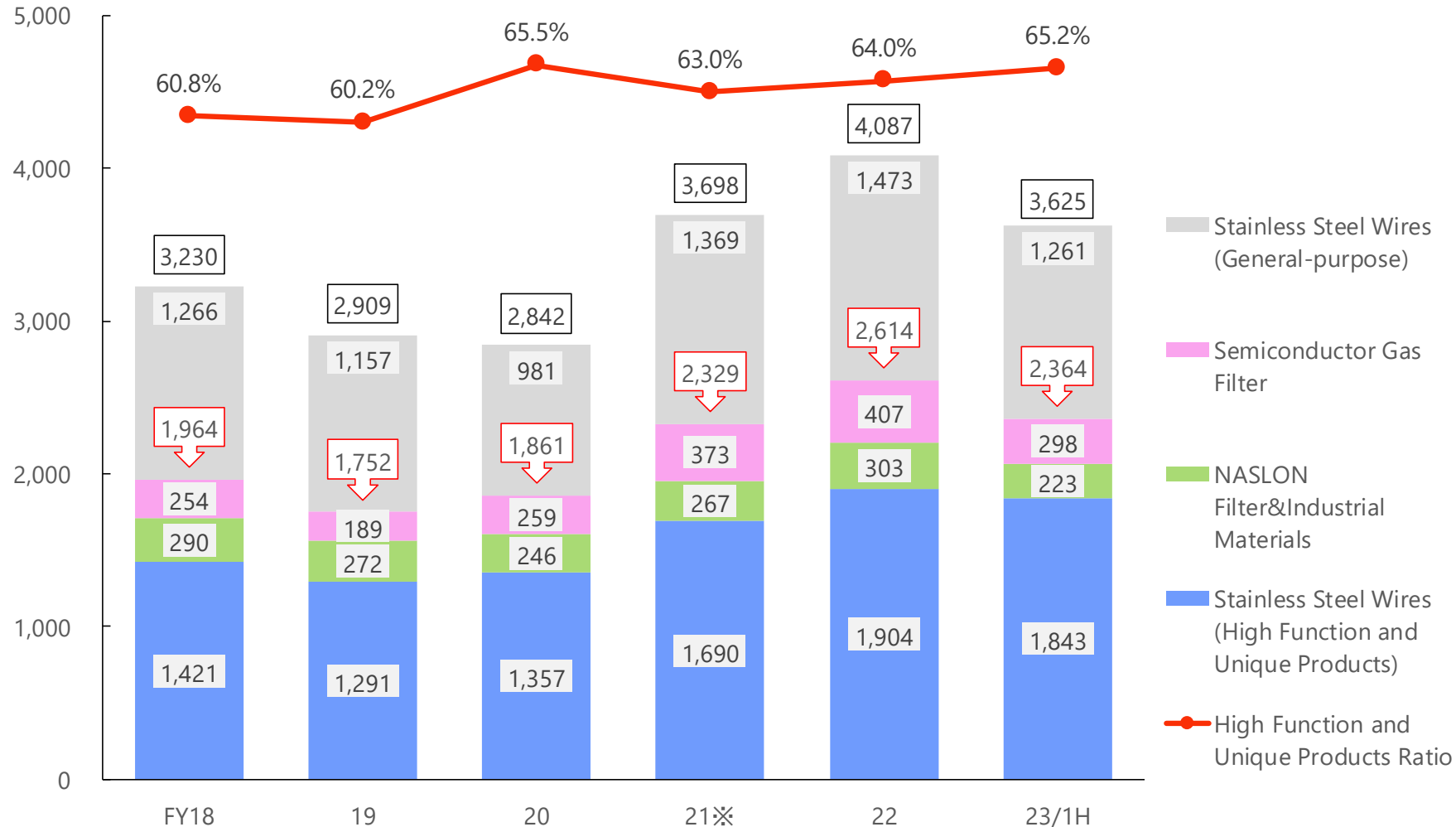
(millions of yen/month)

■ NASLON Filter&Industrial Materials ■ Semiconductor Gas Filter



Changes in Sales of High Function and Unique Products (FY2023 2nd Quarter Results)

(millions of yen/month)



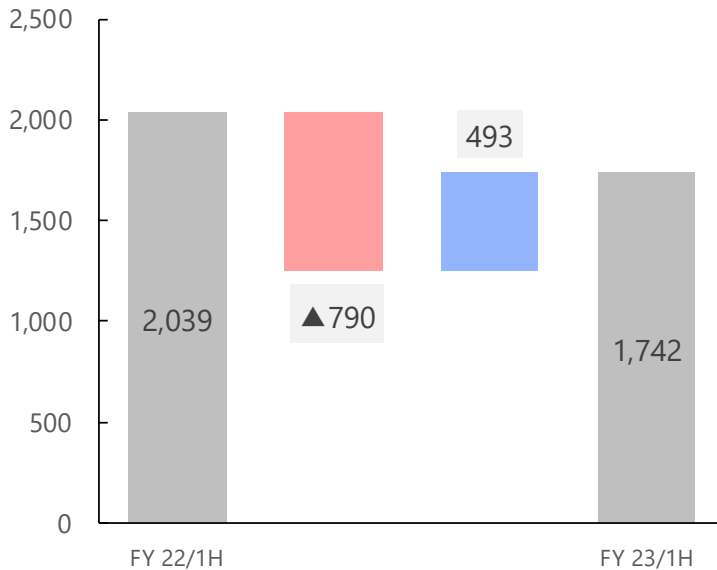
※Only for THAI SEISEN CO., LTD.,
Net sales for 13 months (3/21 to 3/22) are corrected to 12 months Net sales.

Changes in Ordinary Profit (y/y)

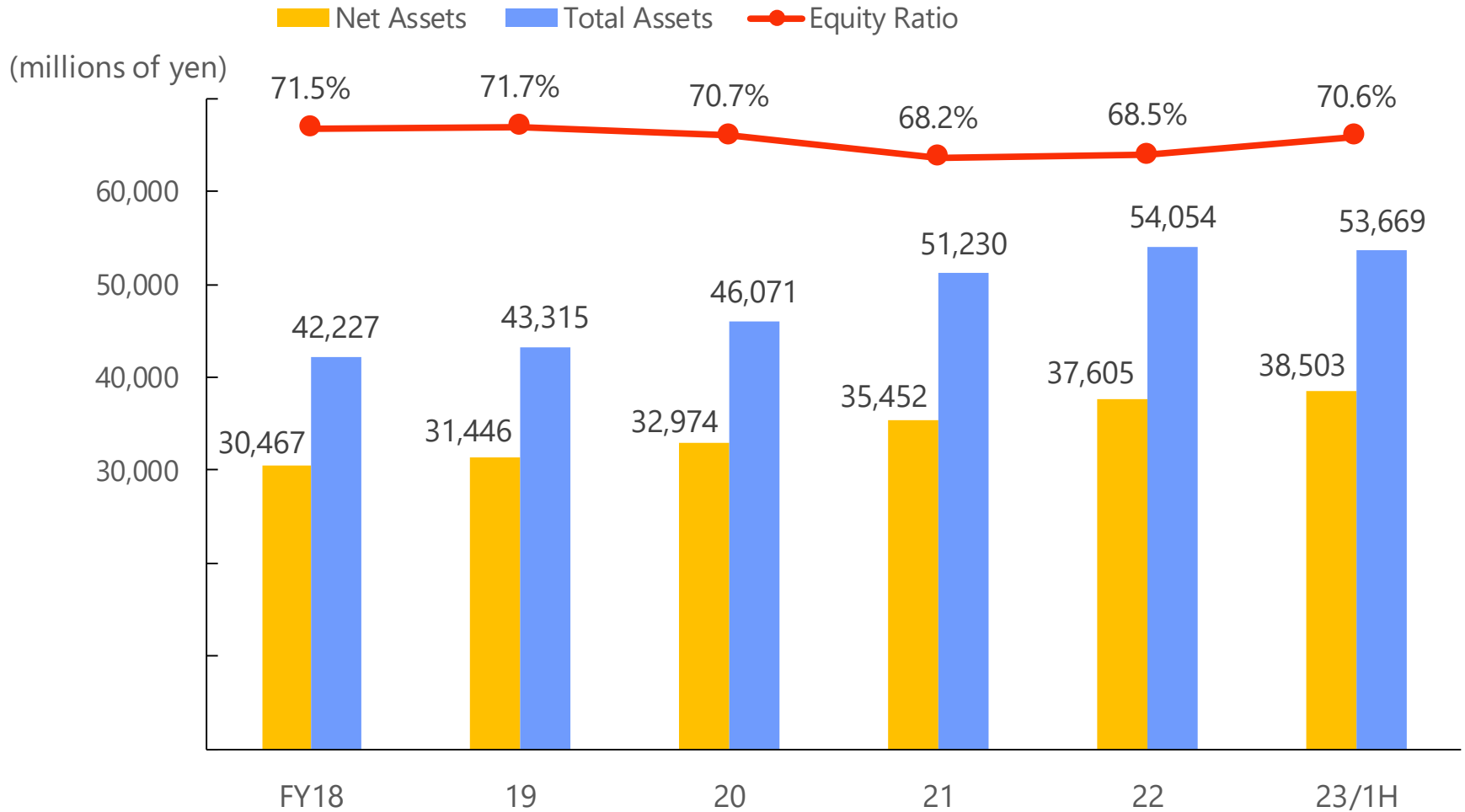
【Stainless Steel Wire Rod Price Data】

	Ni(\$ /lb)	Exchange Rate(TTM) (¥/\$)
FY 22/1H	11.6	135.0
FY 23/1H	9.7	142.0

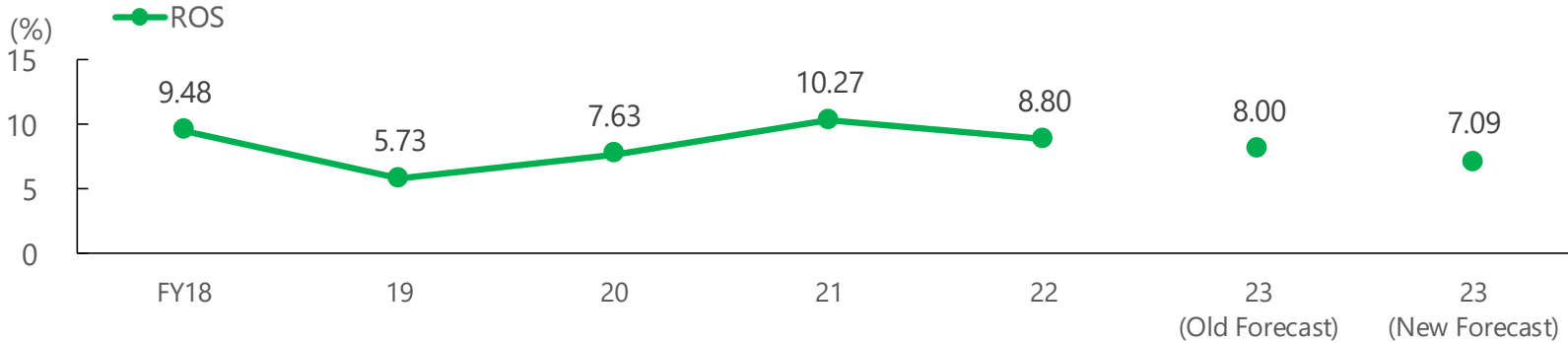
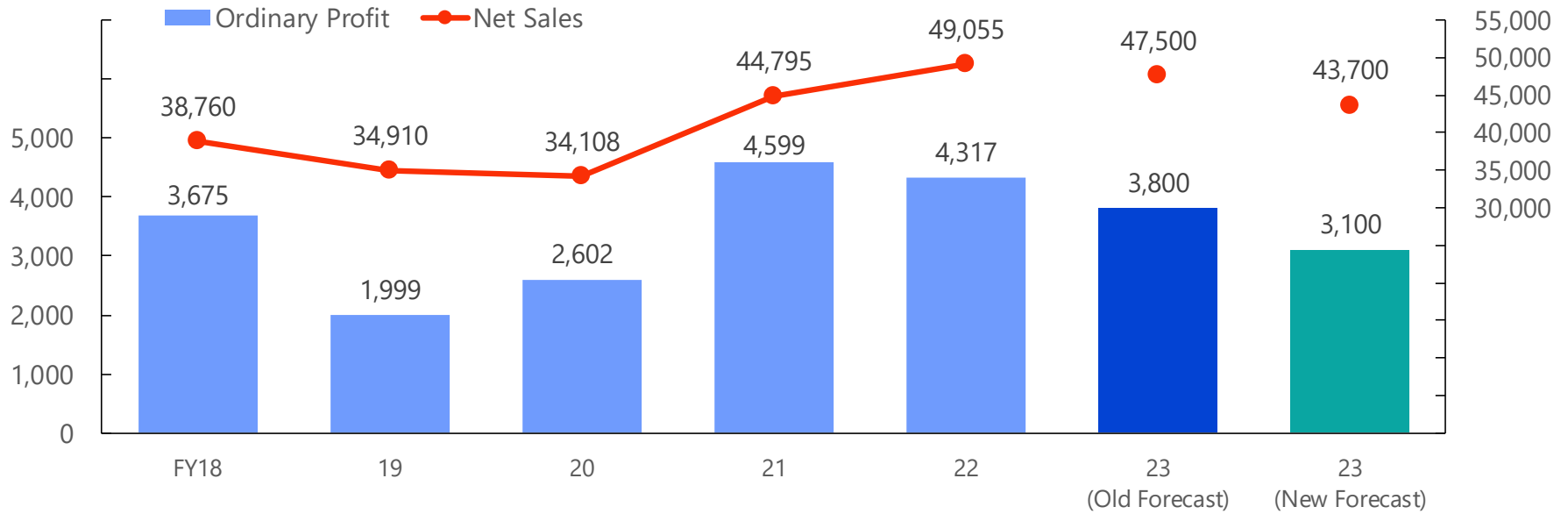
(millions of yen/half year)



Ordinary Profit for the first half of FY2022		2,039	
Changes	Operating Profit/Loss	LME Nickel Price	- +435
		Sales Volume	▲790 -
		Sales Mix	- +0
		Fixed Cost	- +38
		Total	▲790 +473
	Non-operating Profit/Loss	- +20	
Ordinary Profit for the first half of FY2023		1,742(▲297)	

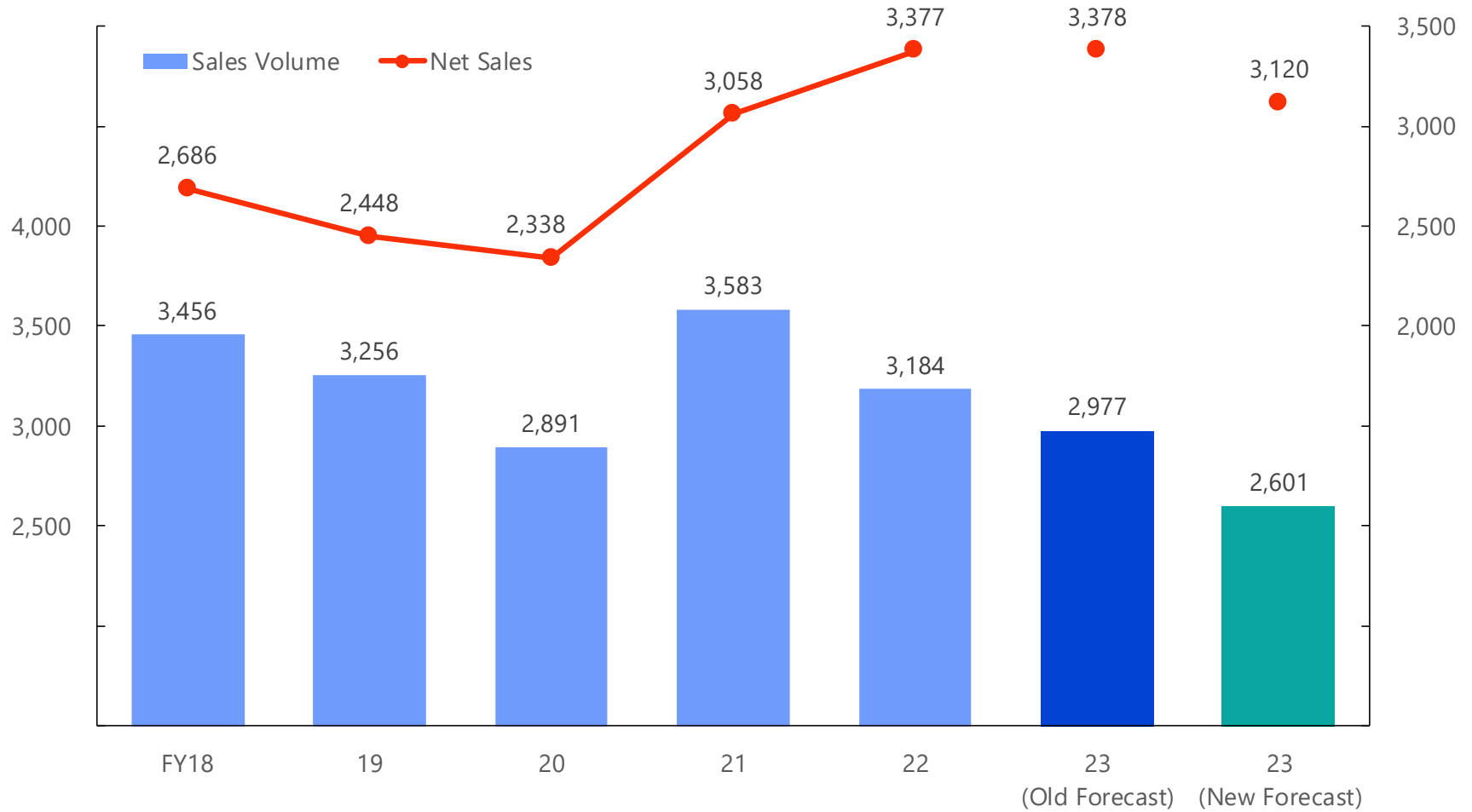


(millions of yen/year)



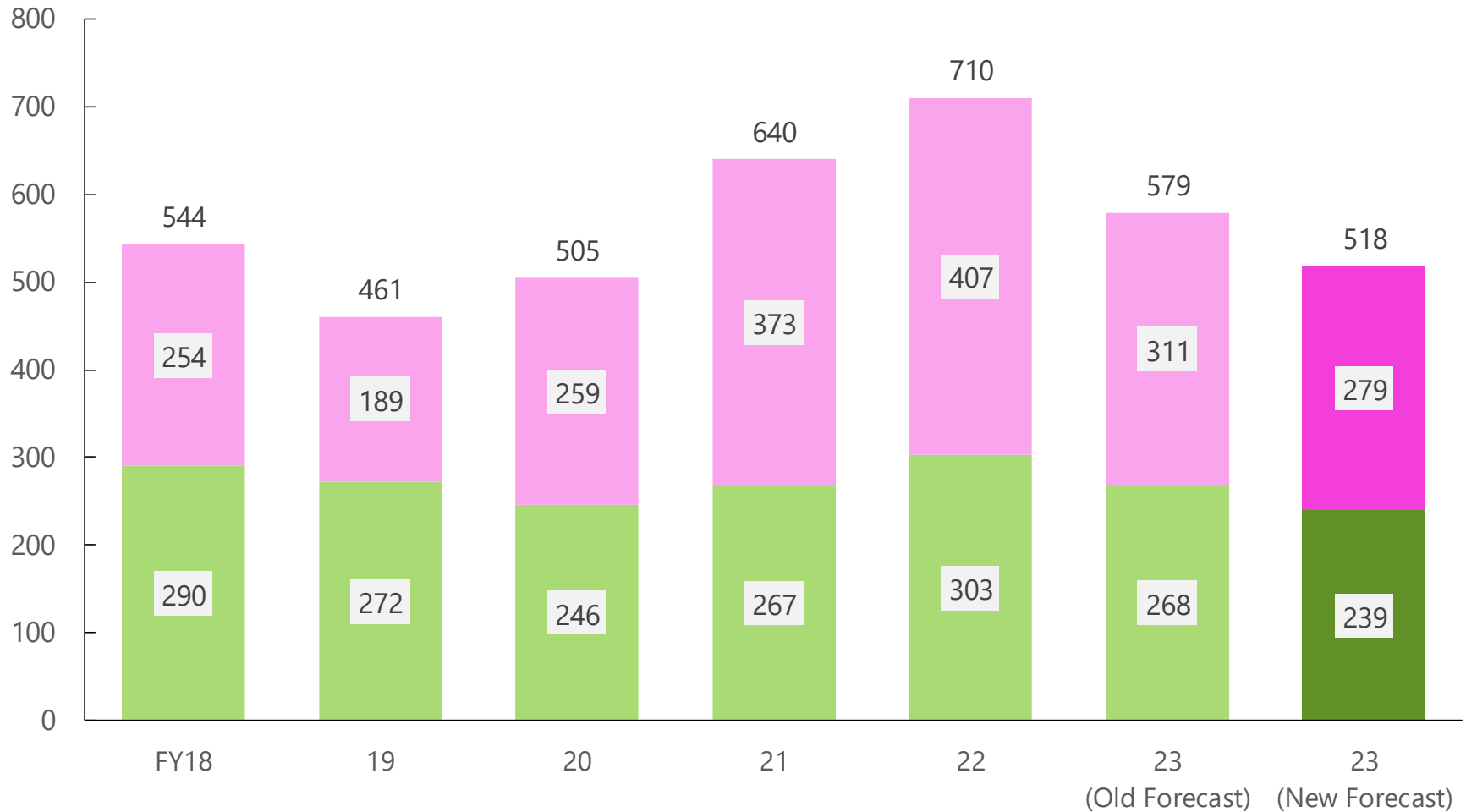
(ton/month)

(millions of yen/month)

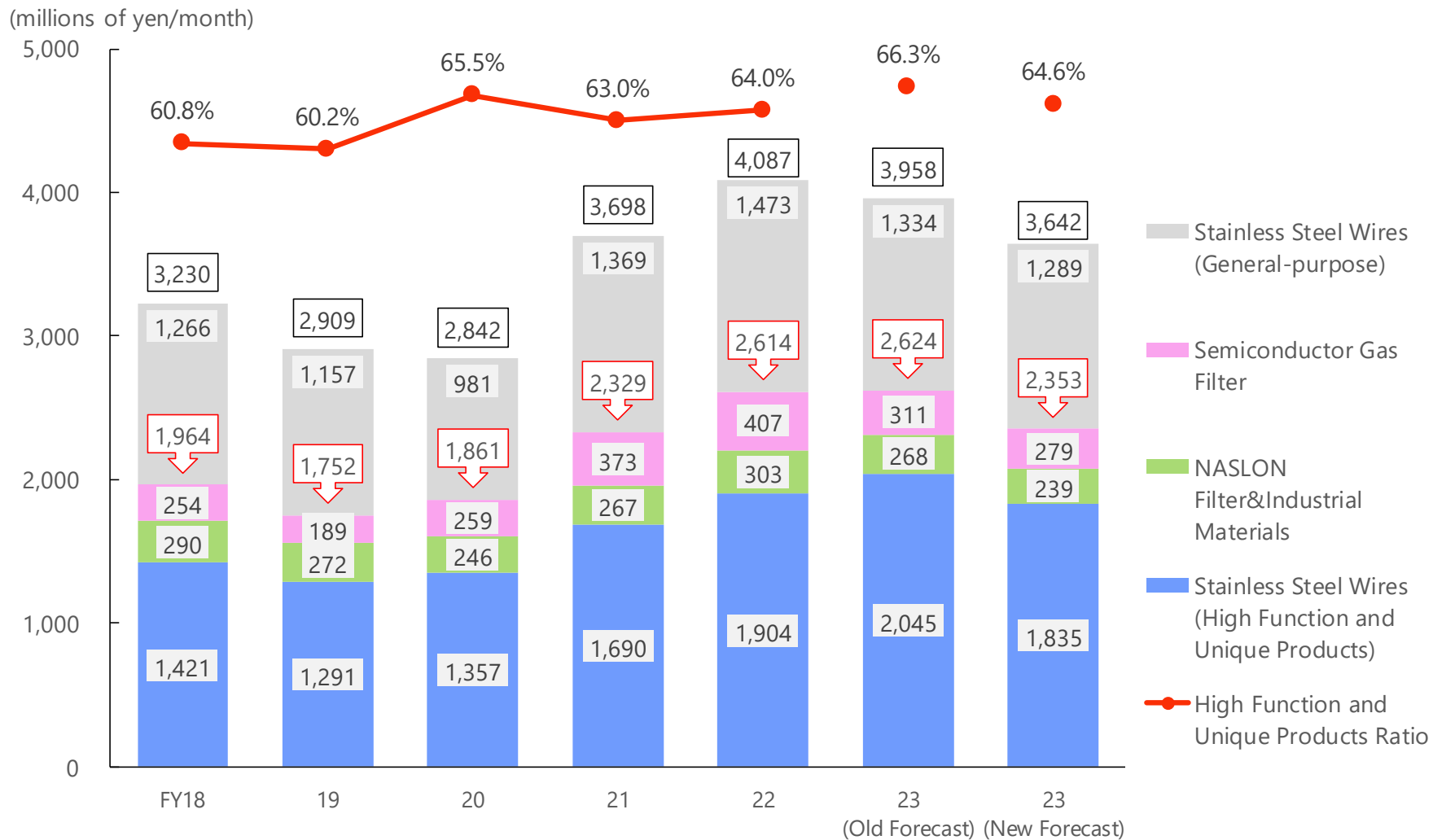


(millions of yen/month)

■ NASLON Filter&Industrial Materials ■ Semiconductor Gas Filter



Changes in Sales of High Function and Unique Products (Forecast for FY2023)

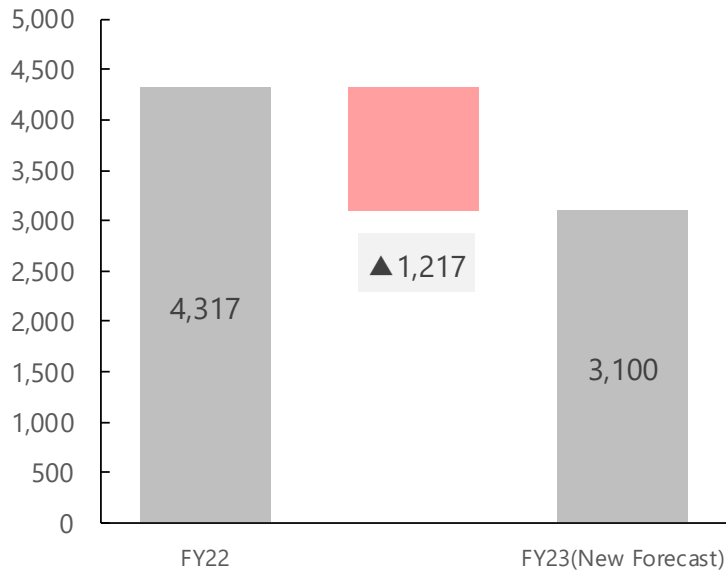


Changes in Ordinary Profit (y/y)

【Stainless Steel Wire Rod Price Data】

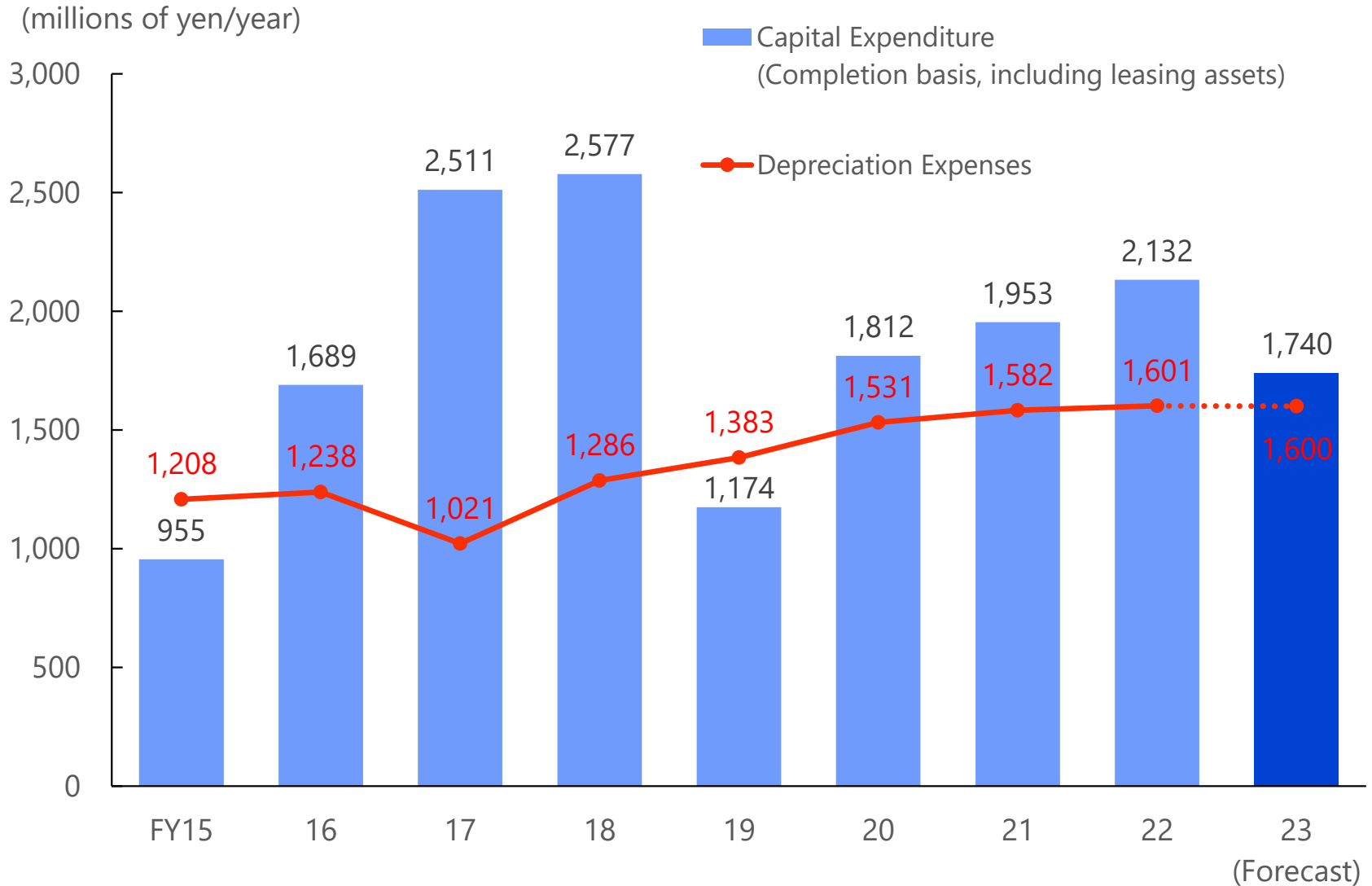
	Ni(\$ /lb)	Exchange Rate(TTM) (¥/\$)
FY22	11.6	136.5
FY23 (Old Forecast)	12.2	133.3

(millions of yen/year)



Ordinary Profit for FY2022			(millions of yen/year)	
			4,317	
Changes	Operating Profit/Loss	LME Nickel Price	▲70	-
		Sales Volume	▲1,109	-
		Sales Mix	-	+0
		Fixed Cost	-	-
		Total	▲1,179	-
	Non-operating Profit/Loss	▲38	-	
Ordinary Profit for FY2023(New Forecast)			3,100(▲1,217)	

Changes in Capital Expenditure and Depreciation Expenses



	FY2022		FY2023		
	Interim	Year-end	Interim	Year-end (Old Forecast)	Year-end (New Forecast)
Ordinary Profit (millions of yen)	2,039	4,317	1,742	3,800	3,100
Profit attributable to owners of parent (millions of yen)	1,416	3,086	1,221	2,660	2,170
Dividend Per Share (yen/share)	105	210	105	210	210
Payout Ratio(%)	45.5%	41.7%	52.7%	48.4%	59.4%

We will use a consolidated dividend payout ratio of around 40% as a guide according to the mid-term management policy for FY2023.



(Notice)

Figures such as the business forecasts described in this document are based on specific assumptions which are predictable under the present state.

However, changes in circumstances could lead to different business outcomes, so blind reliance on this data as decision criterion is not recommended.

Also predicted figures can be changed in the future without prior notice.

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