

Consolidated Financial Results for the Nine Months Ended December 31, 2023 Briefing Materials

January 30, 2024

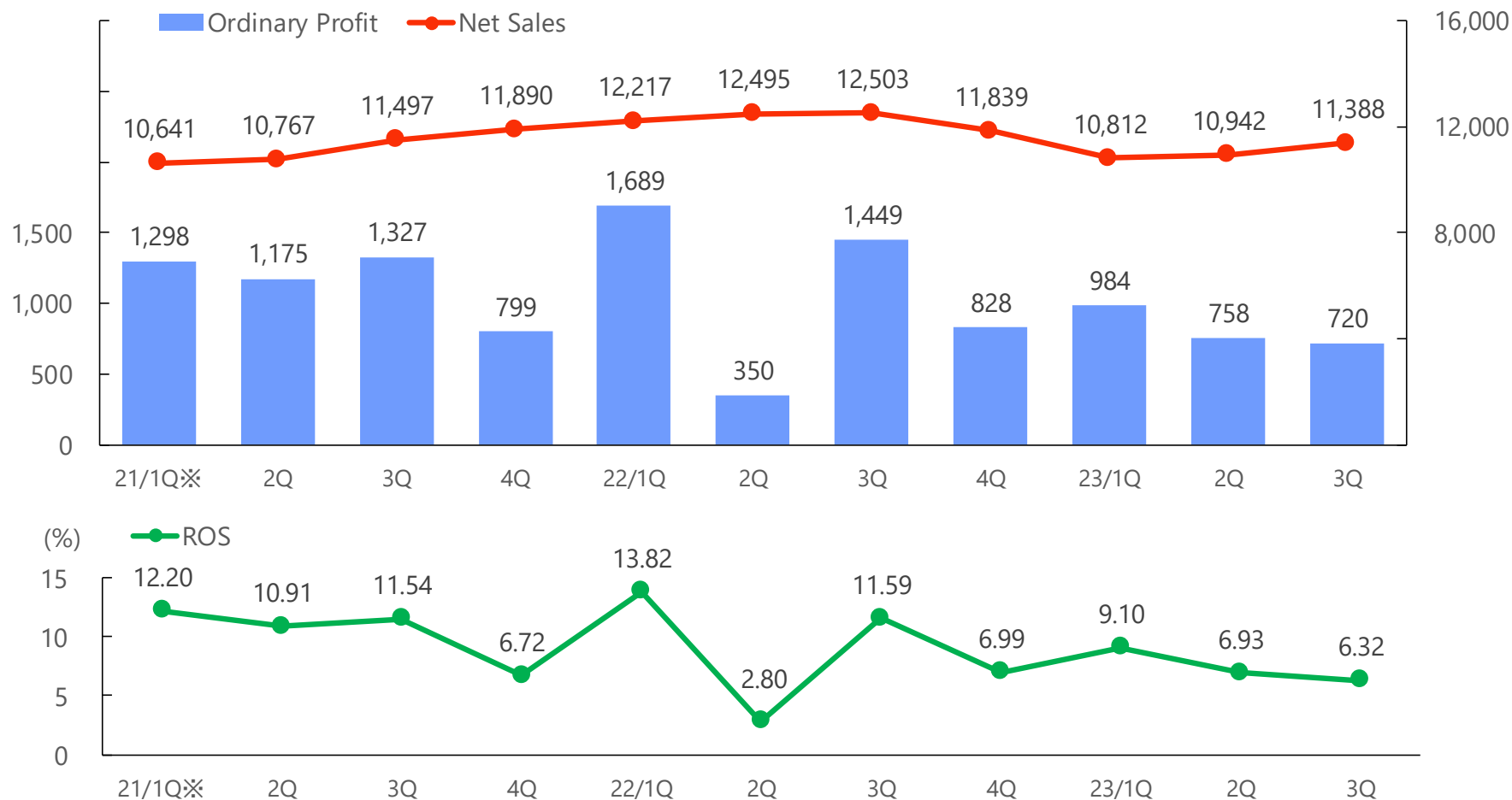
(Translation)

Notice : This document is a translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(millions of yen/3 months)

(millions of yen/3 months)



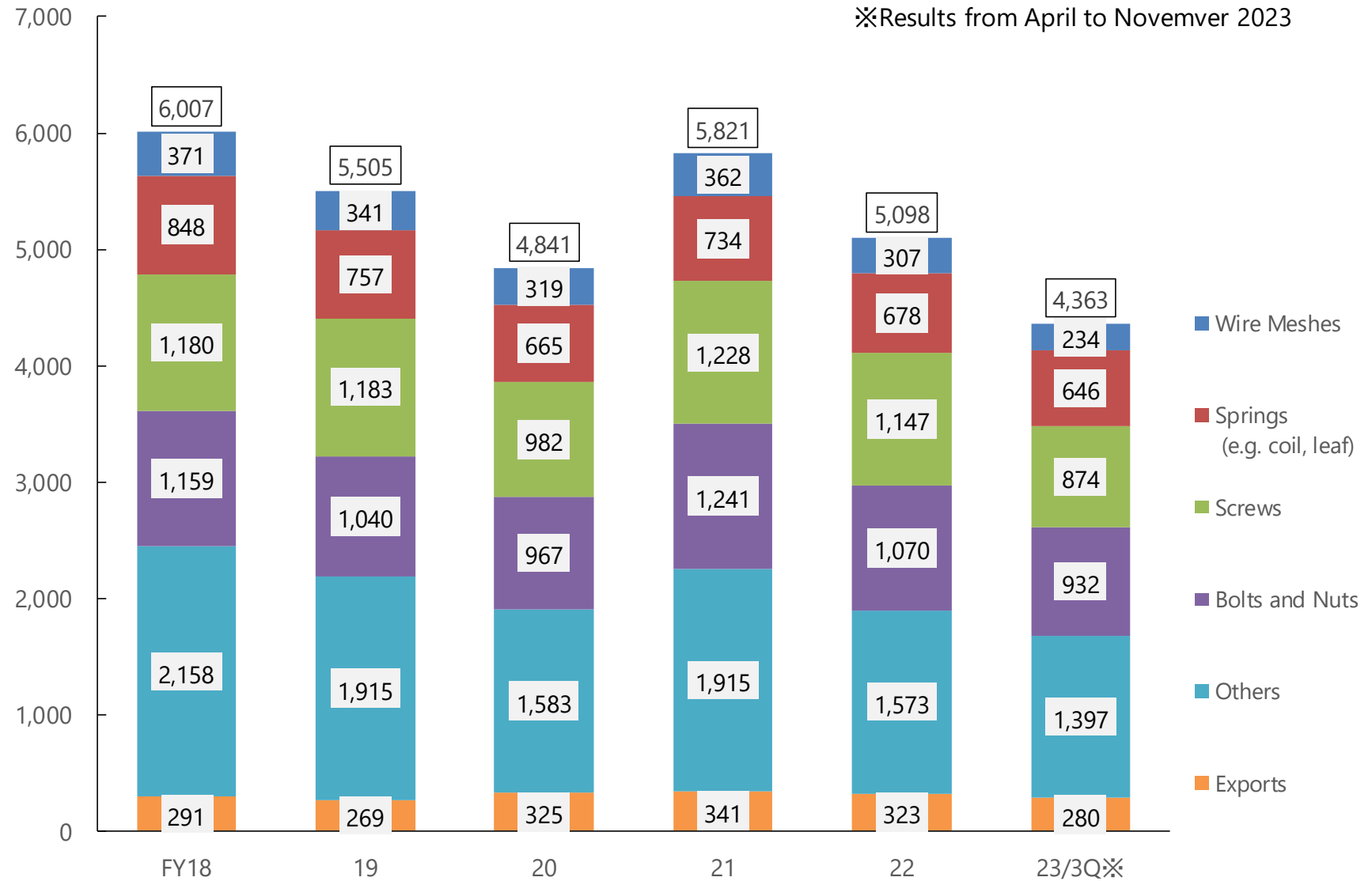
※THAI SEISEN CO., LTD. changed its accounting period (fiscal year-end date) from February to March starting in 2021.

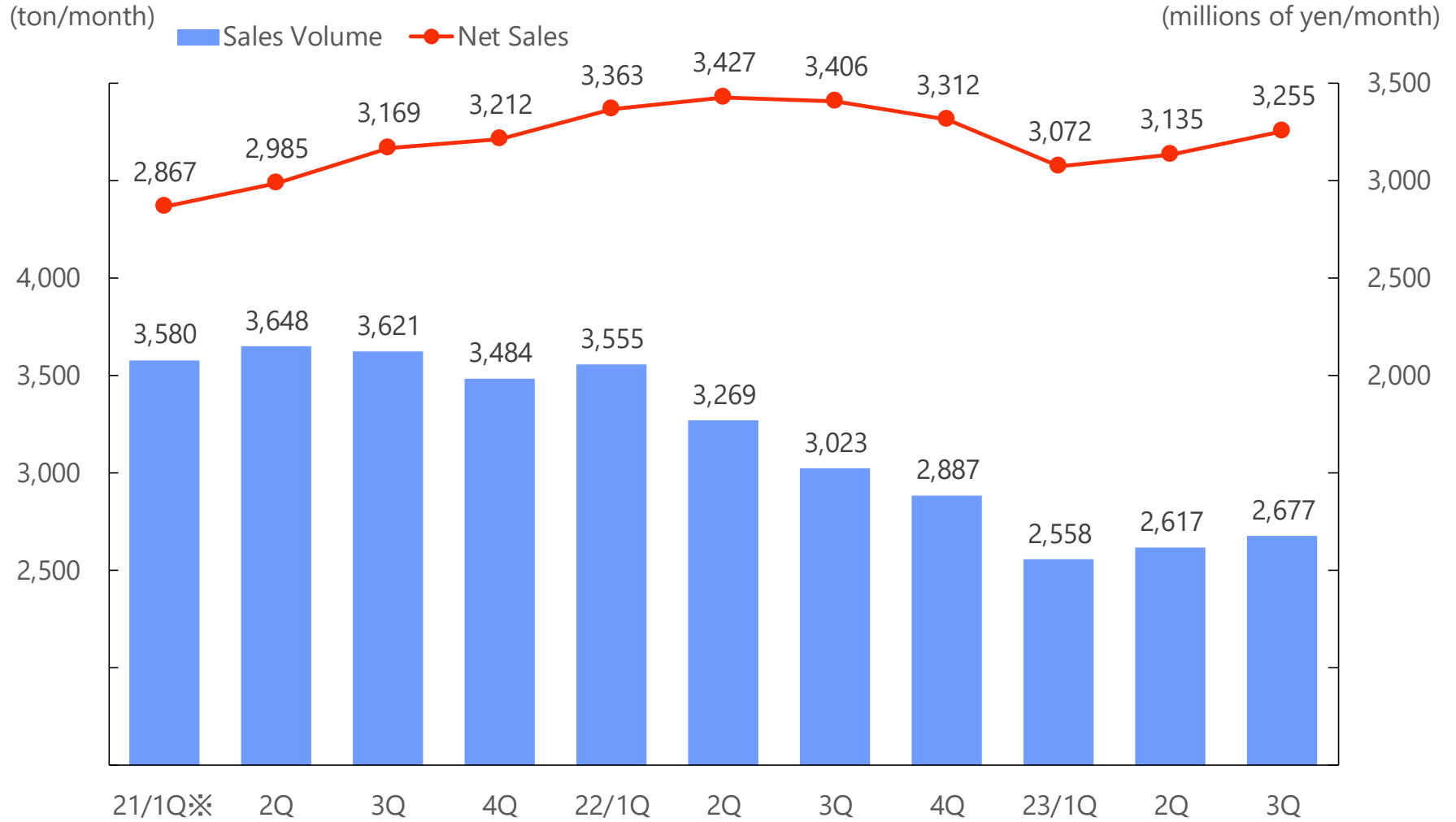
Only for THAI SEISEN CO., LTD. , 21/1H is 4 months from 3/21 to 6/21.

THAI SEISEN CO., LTD.'s Net sales in March: ¥ 401 million

THAI SEISEN CO., LTD.'s Ordinary profit in March: ¥ 36 million

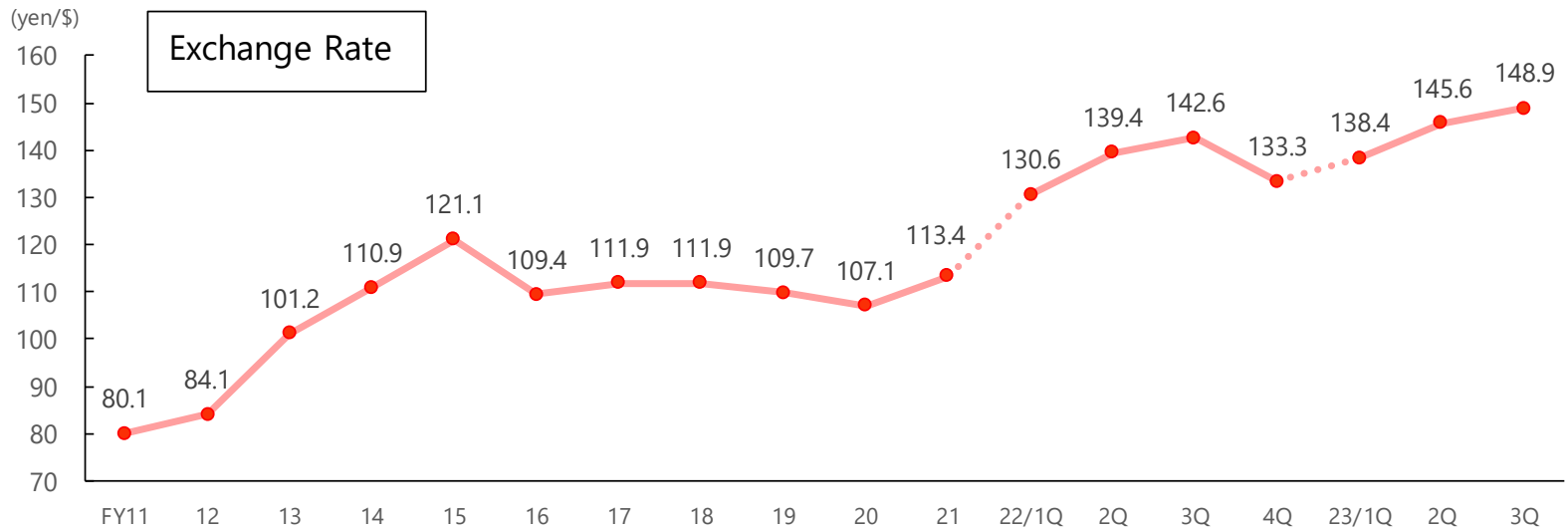
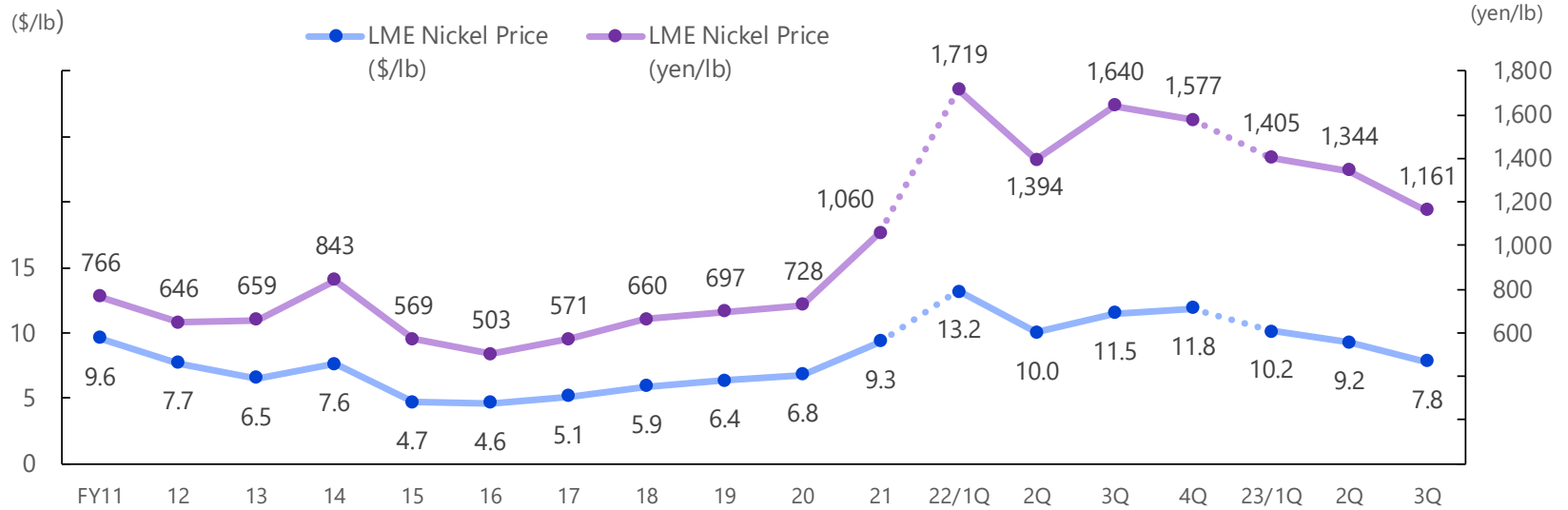
(ton/month)





※Only for THAI SEISEN CO., LTD.,
Net sales for 4 months (3/21 to 6/21) are corrected to 3 months Net sales.

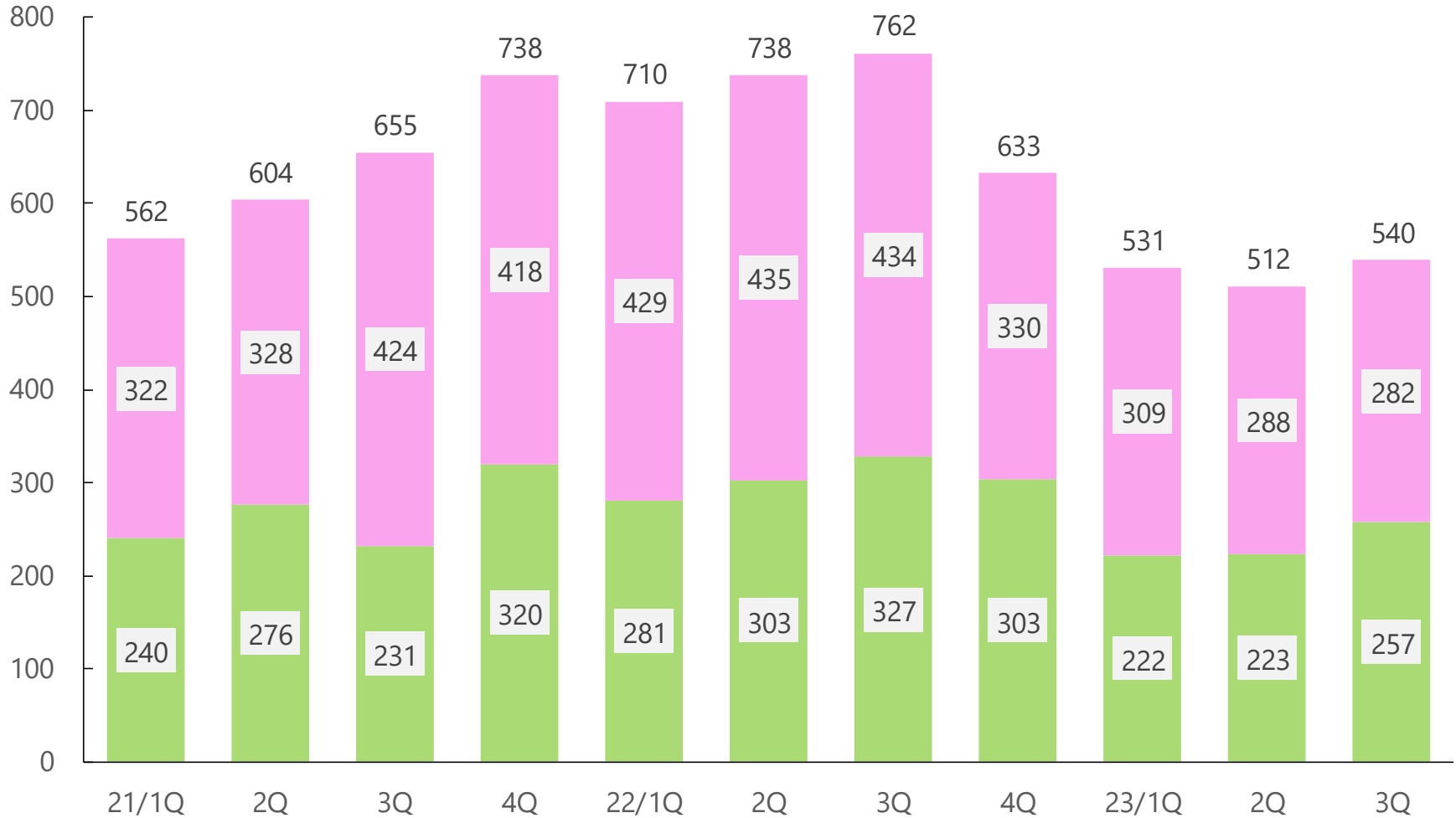
Changes in LME Nickel Price and Exchange Rate



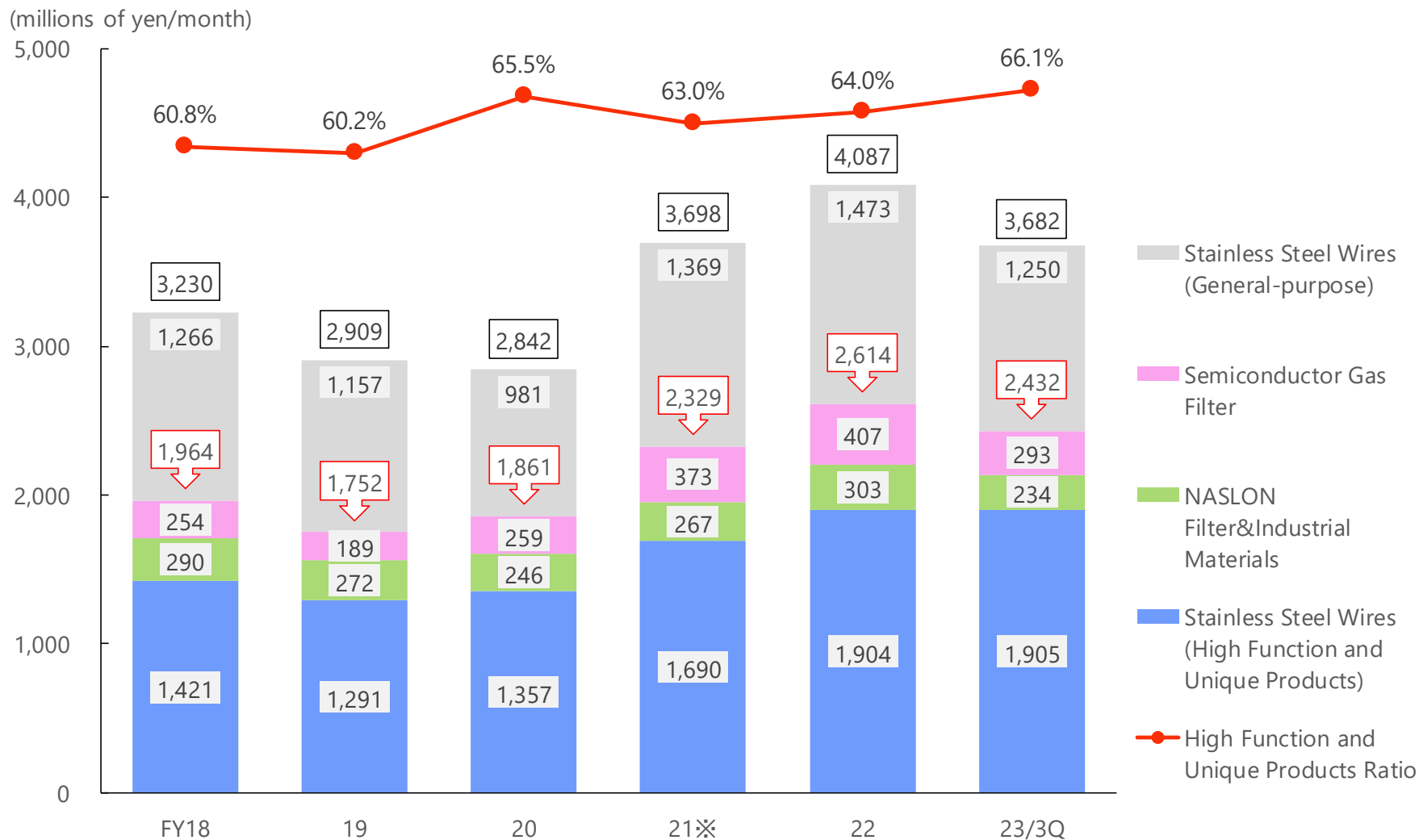
(millions of yen/month)

■ NASLON Filter&Industrial Materials

■ Semiconductor Gas Filter



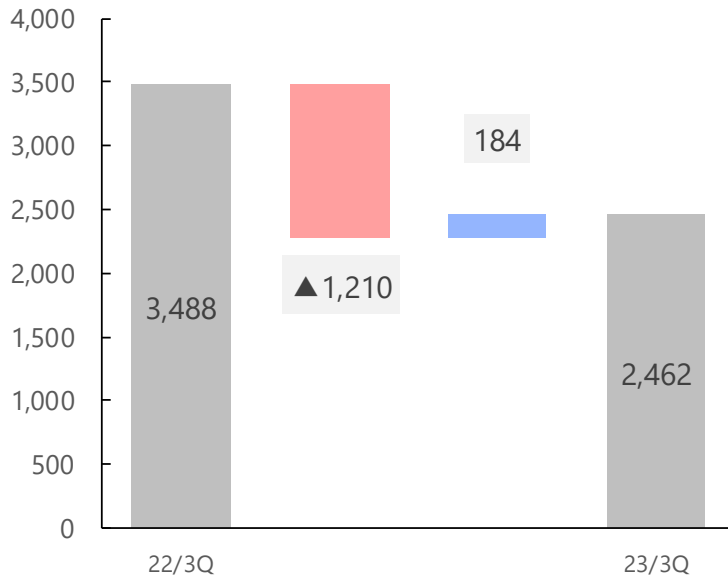
Changes in Sales of High Function and Unique Products (FY2023 3rd Quarter Results)



※Only for THAI SEISEN CO., LTD.,
Net sales for 13 months (3/21 to 3/22) are corrected to 12 months Net sales.

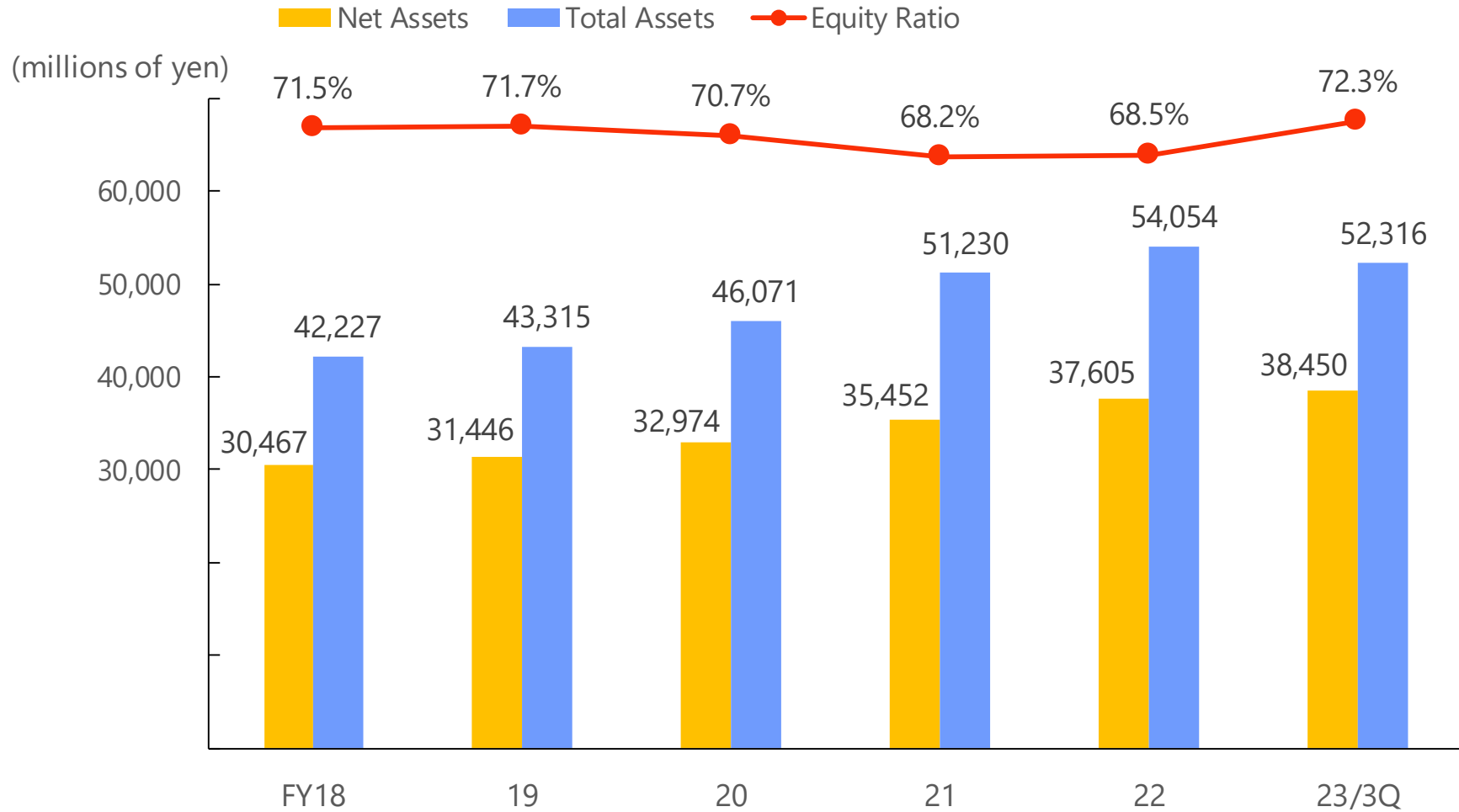
Changes in Ordinary Profit (y/y)

(millions of yen/9 months)



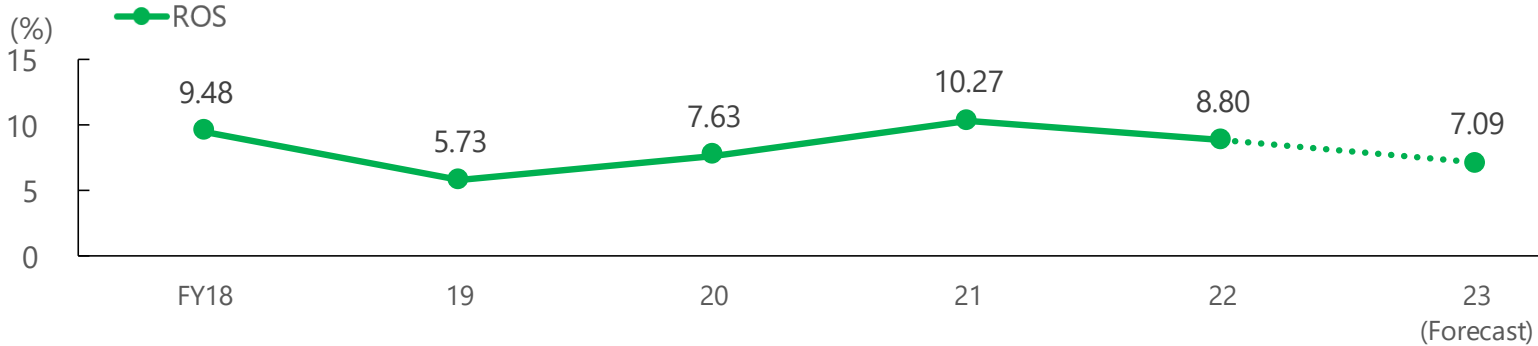
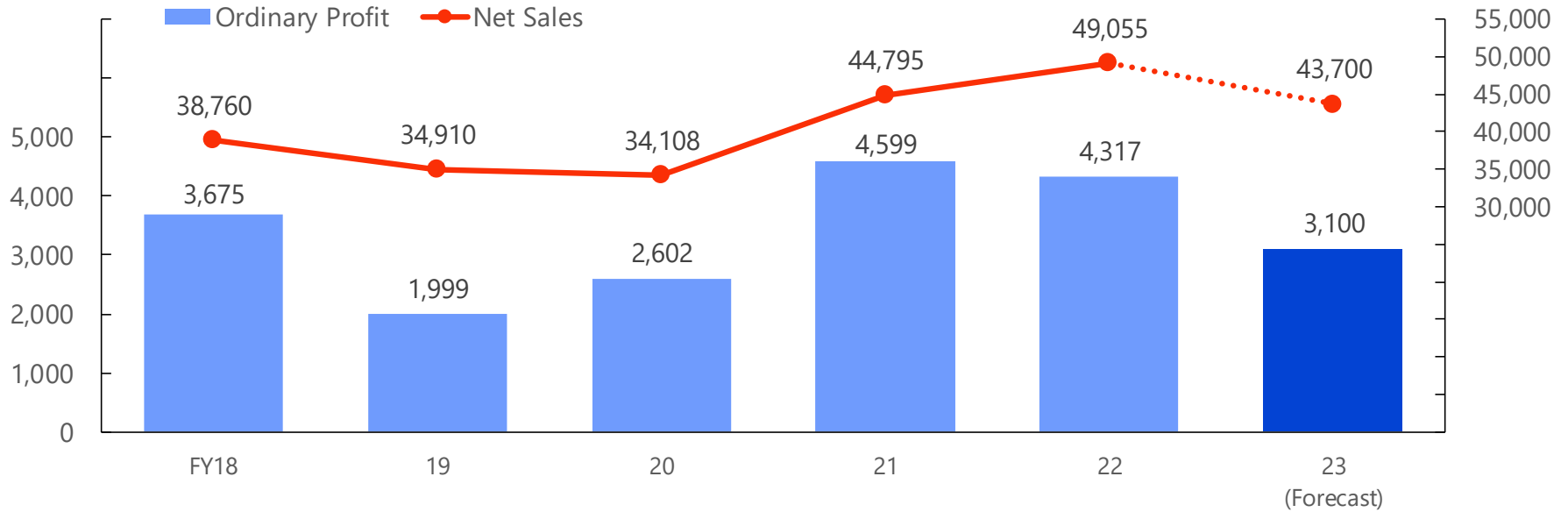
(millions of yen/9 months)

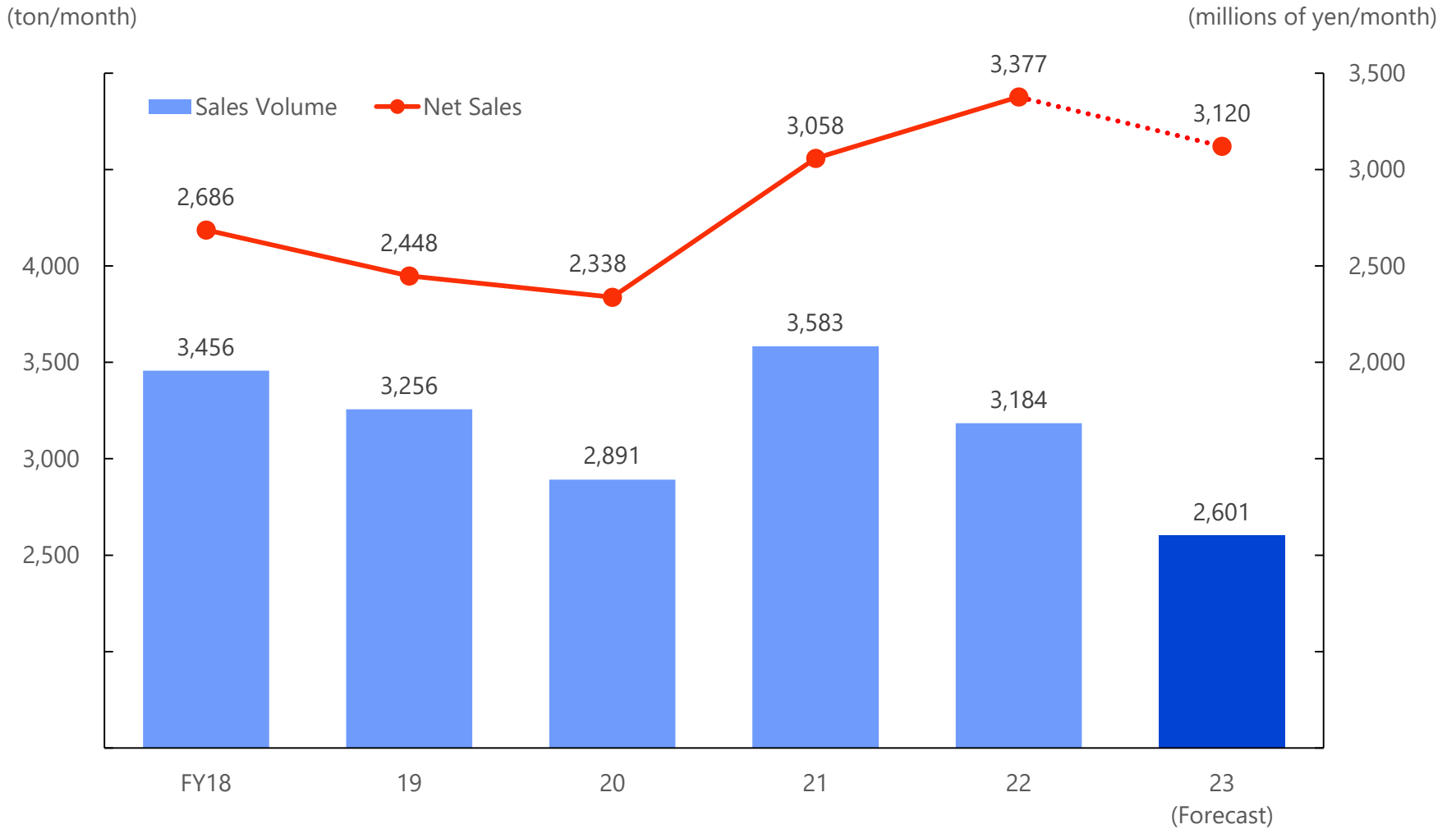
Ordinary Profit(FY2022 3rd Quarter Results)		3,488	
Changes	Operating Profit/Loss	LME Nickel Price	▲160
		Sales Volume	▲1,050
		Sales Mix	-
		Fixed Cost	-
		Total	▲1,210
	Non-operating Profit/Loss	-	+33
Ordinary Profit(FY2023 3rd Quarter Results)		2,462(▲1,026)	



(millions of yen/year)

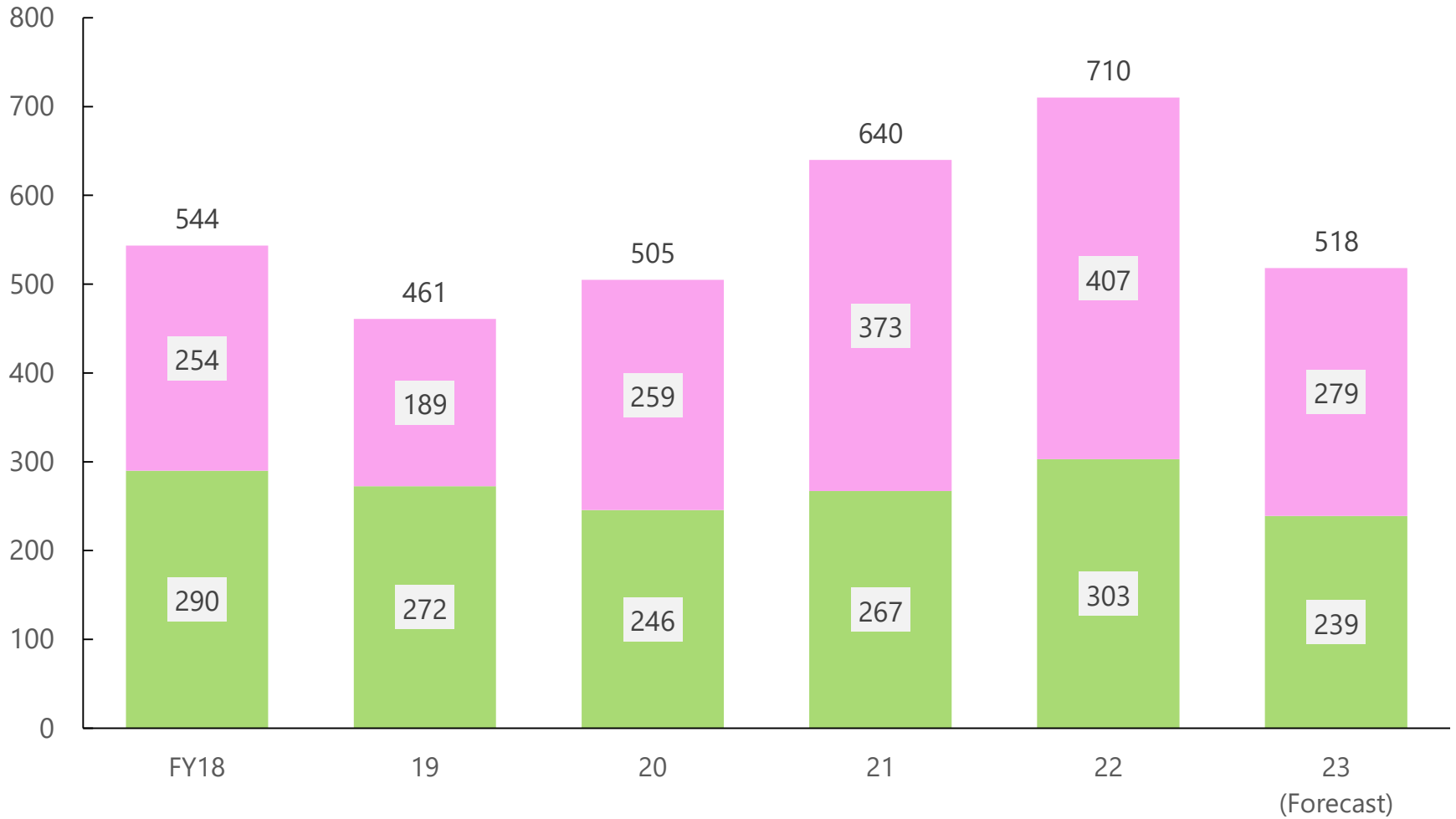
(millions of yen/year)



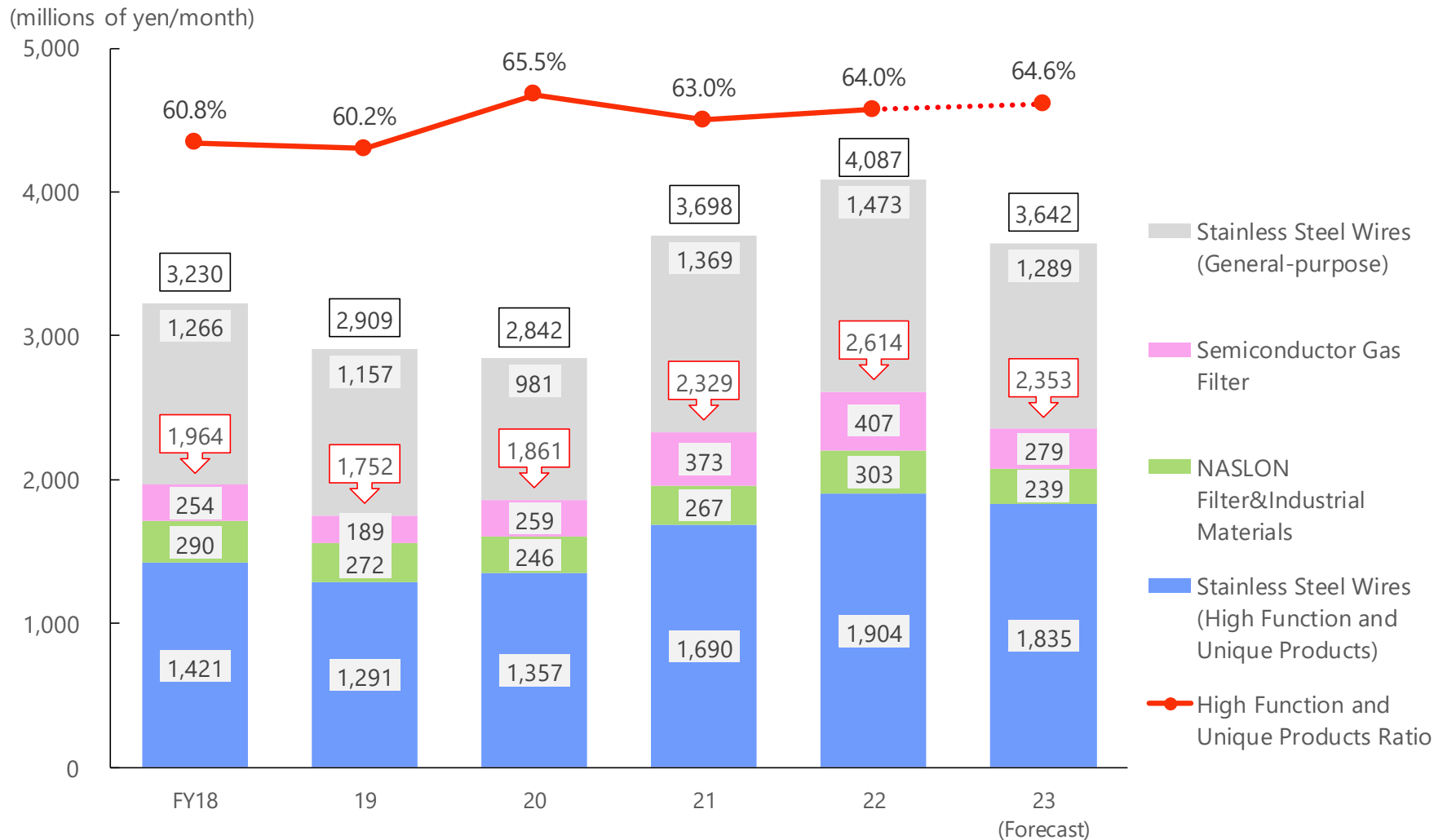


(millions of yen/month)

■ NASLON Filter&Industrial Materials ■ Semiconductor Gas Filter



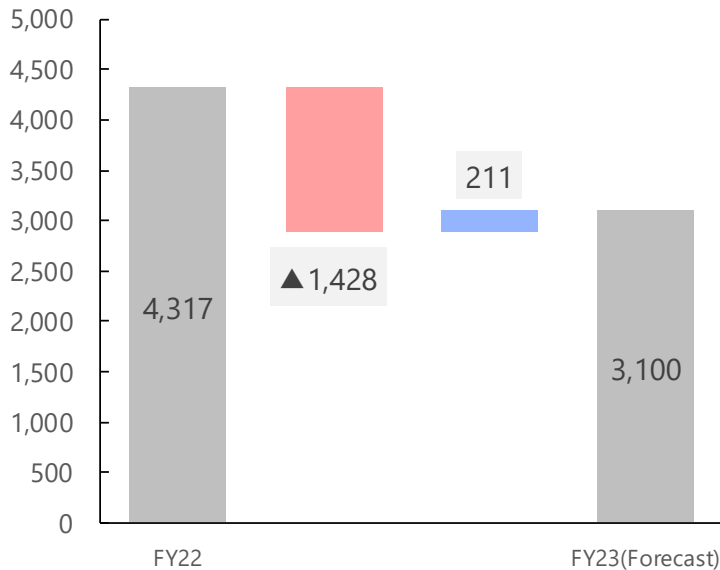
Changes in Sales of High Function and Unique Products (Forecast for FY2023)



【Stainless Steel Wire Rod Price Data】

	Ni(\$/lb)	Exchange Rate(TTM) (¥/\$)
FY22	11.6	136.5
FY23 (Old Forecast)	12.2	133.3

(millions of yen/year)



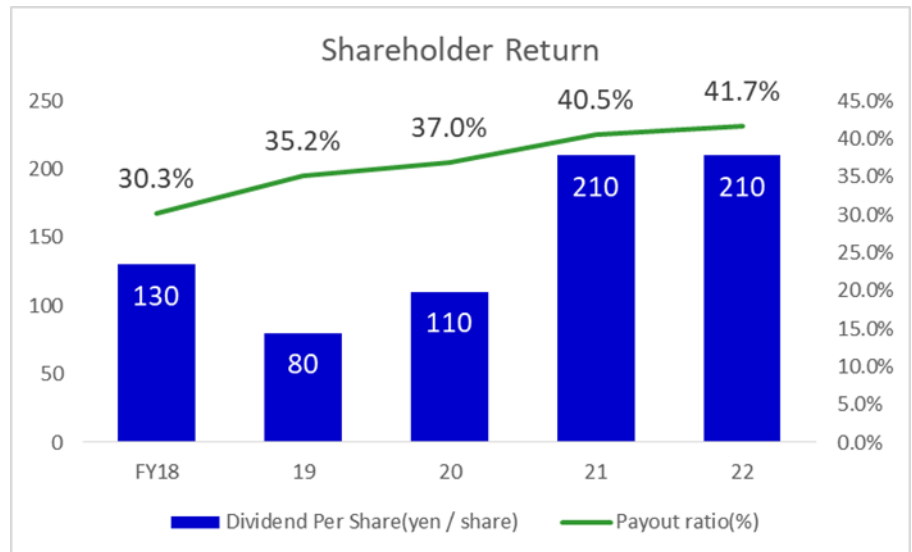
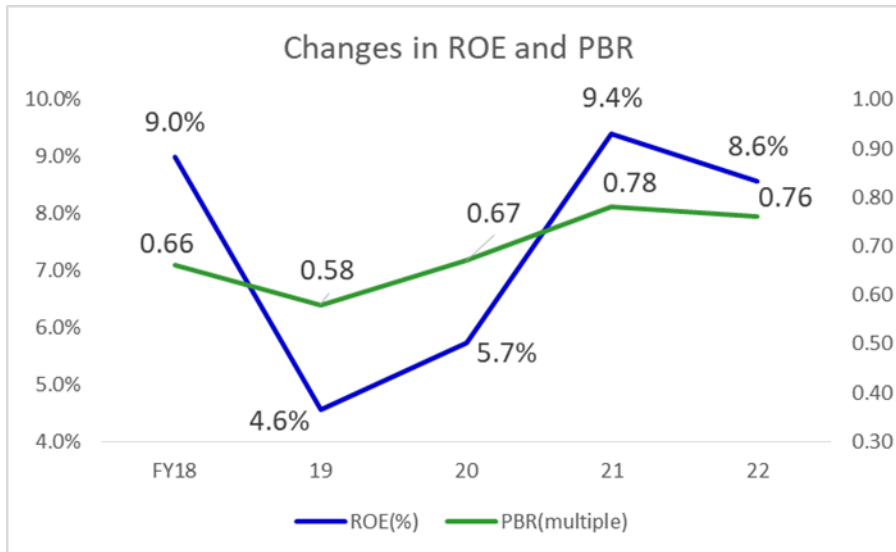
Ordinary Profit for FY2022			(millions of yen/year)	
			4,317	
Changes	Operating Profit/Loss	LME Nickel Price	▲60	-
		Sales Volume	▲1,330	-
		Sales Mix	-	+151
		Fixed Cost	-	+60
		Total	▲1,390	+211
	Non-operating Profit/Loss	▲38	-	
Ordinary Profit for FY2023(Forecast)			3,100(▲1,217)	

	FY2022		FY2023	
	Interim	Year-end	Interim	Year-end (Forecast)
Ordinary Profit (millions of yen)	2,039	4,317	1,742	3,100
Profit attributable to owners of parent (millions of yen)	1,416	3,086	1,221	2,170
Dividend Per Share (yen/share)	105	210	105	210
Payout Ratio(%)	45.5%	41.7%	52.7%	59.4%

We will use a consolidated dividend payout ratio of around 40% as a guide according to the mid-term management policy for FY2023.

■Medium-Term Business Plan

- In order to implement management that is conscious of cost of capital and stock price , a new three year medium-term business plan(FY2024 to FY2026) is under development.
- Strategic investment plan for sustainable business growth , measures to reinforce IR (Investor Relations) and SR (Shareholder Relations) activities, and numerical targets will be disclosed after May 2024.





(Notice)

Figures such as the business forecasts described in this document are based on specific assumptions which are predictable under the present state.

However, changes in circumstances could lead to different business outcomes, so blind reliance on this data as decision criterion is not recommended.

Also predicted figures can be changed in the future without prior notice.

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