

# Consolidated Financial Results for the Year Ended March 31, 2024 Briefing Materials

April 26, 2024

(Translation)

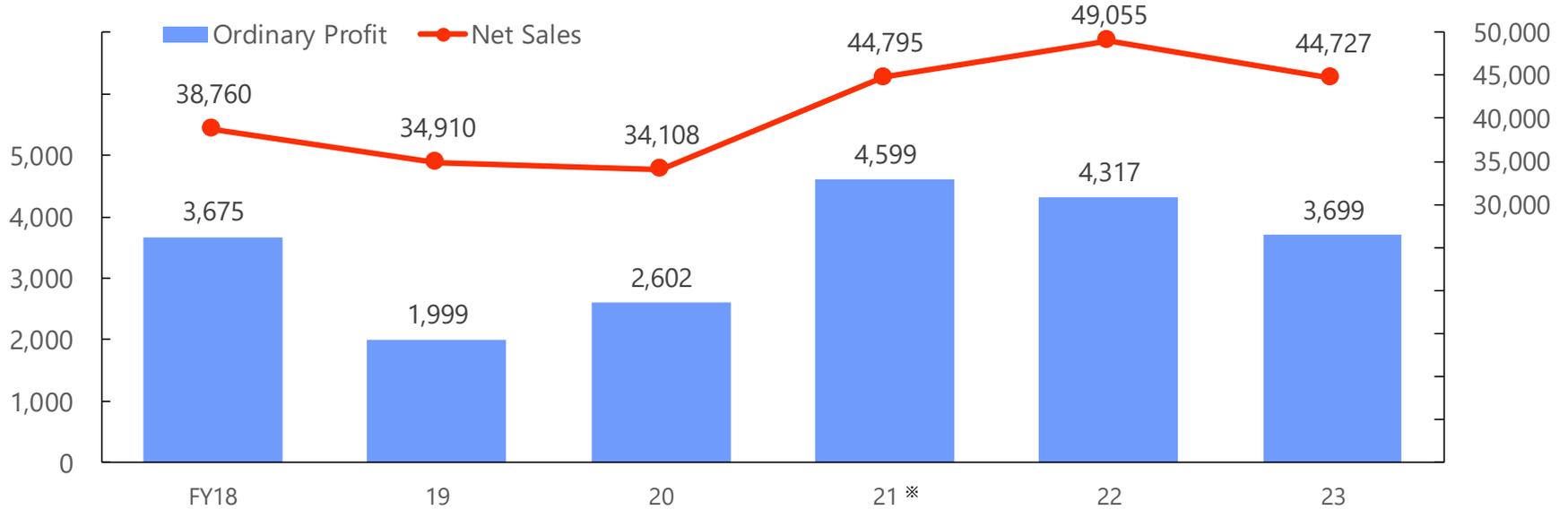
Notice : This document is a translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

# Changes in Net Sales & Ordinary Profit

(millions of yen/year)

(millions of yen/year)



※THAI SEISEN CO., LTD. changed its accounting period (fiscal year-end date) from February to March starting in 2021.

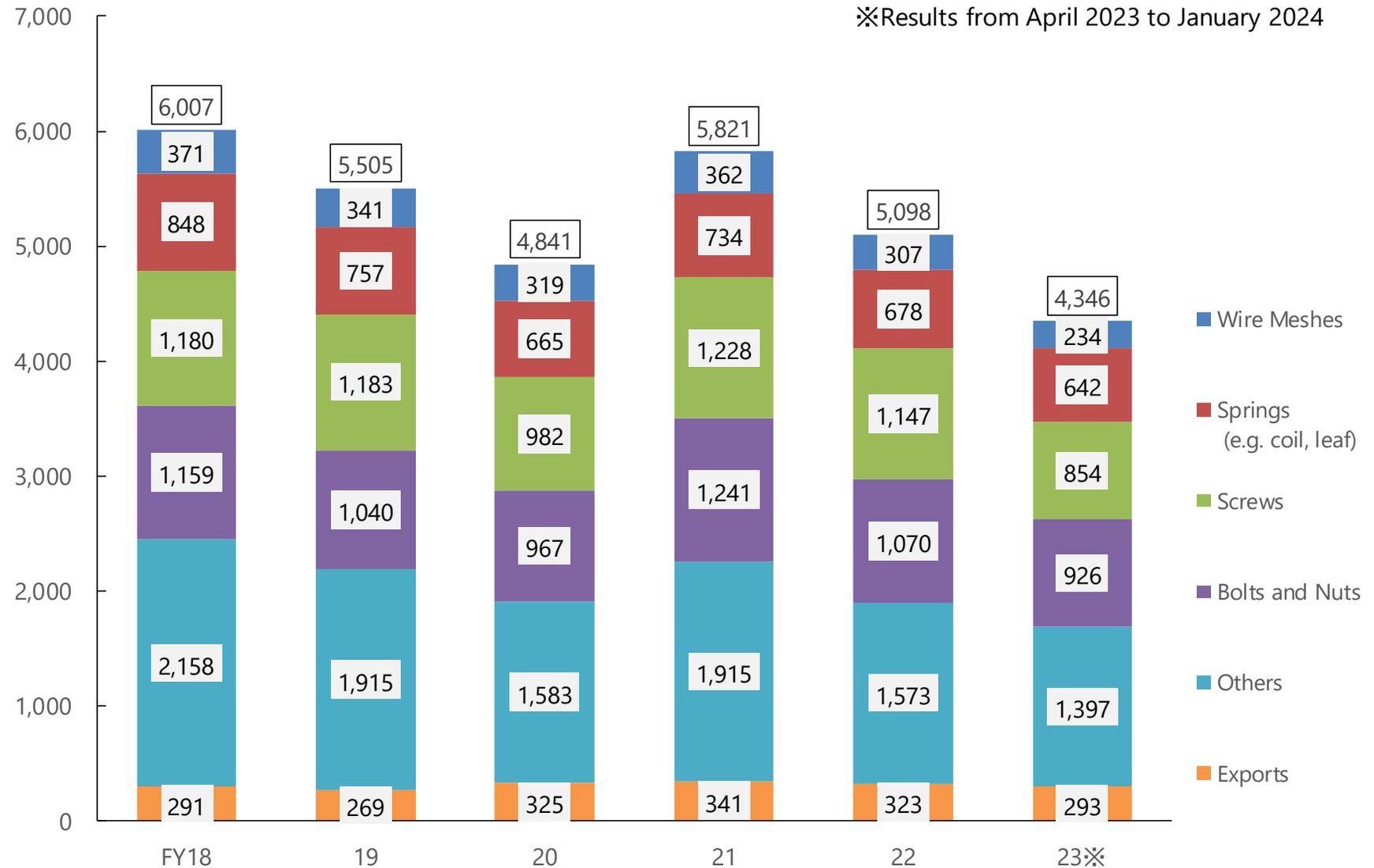
Only for THAI SEISEN CO., LTD. , 21/1H is 4 months from 3/21 to 6/21.

THAI SEISEN CO., LTD.'s Net sales in March: ¥ 401 million

THAI SEISEN CO., LTD.'s Ordinary profit in March: ¥ 36 million

# Changes in Industry Shipment Volume(Stainless Steel Wires)

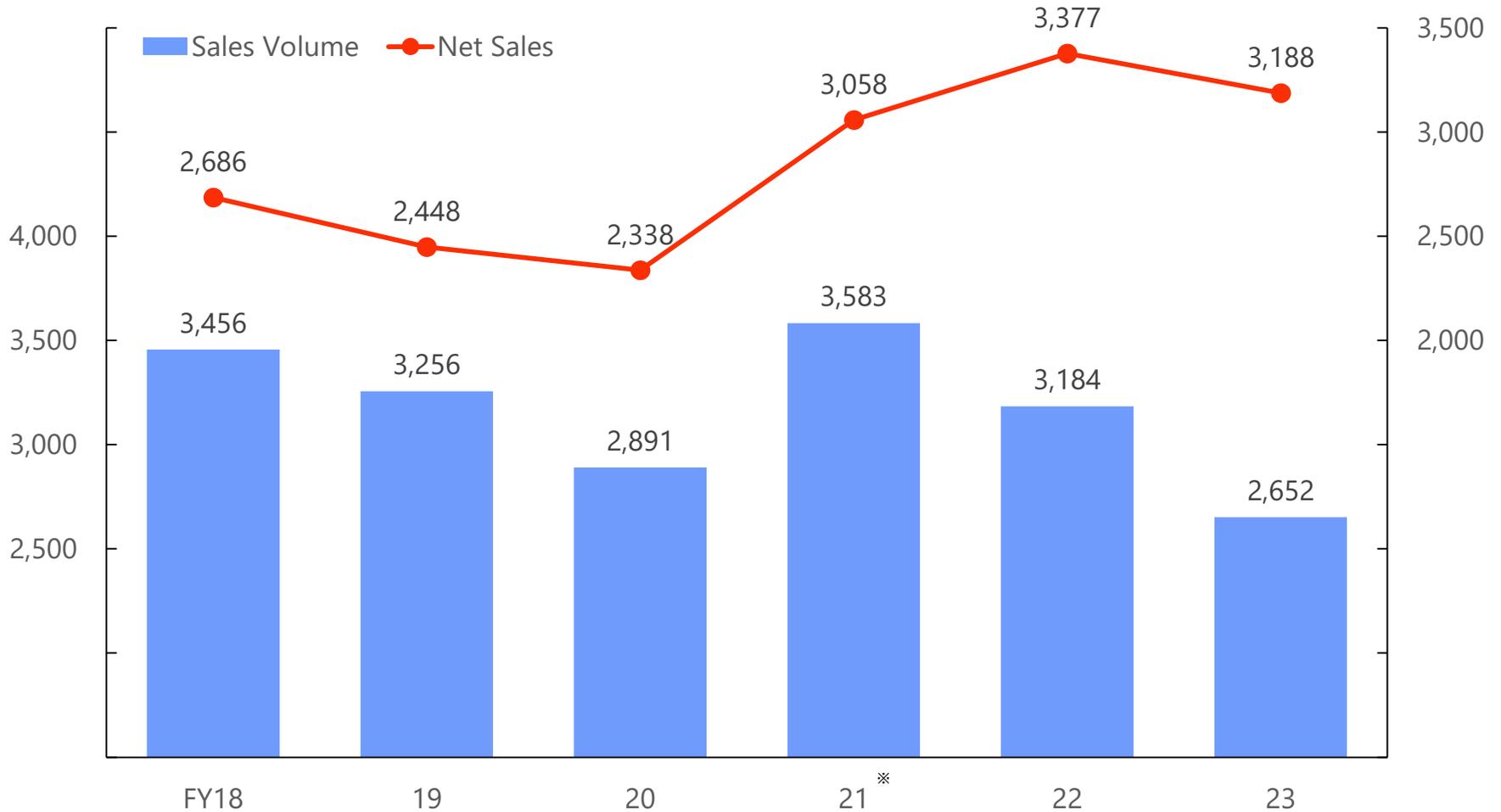
(ton/month)



# Changes in Sales of Stainless Steel Wires

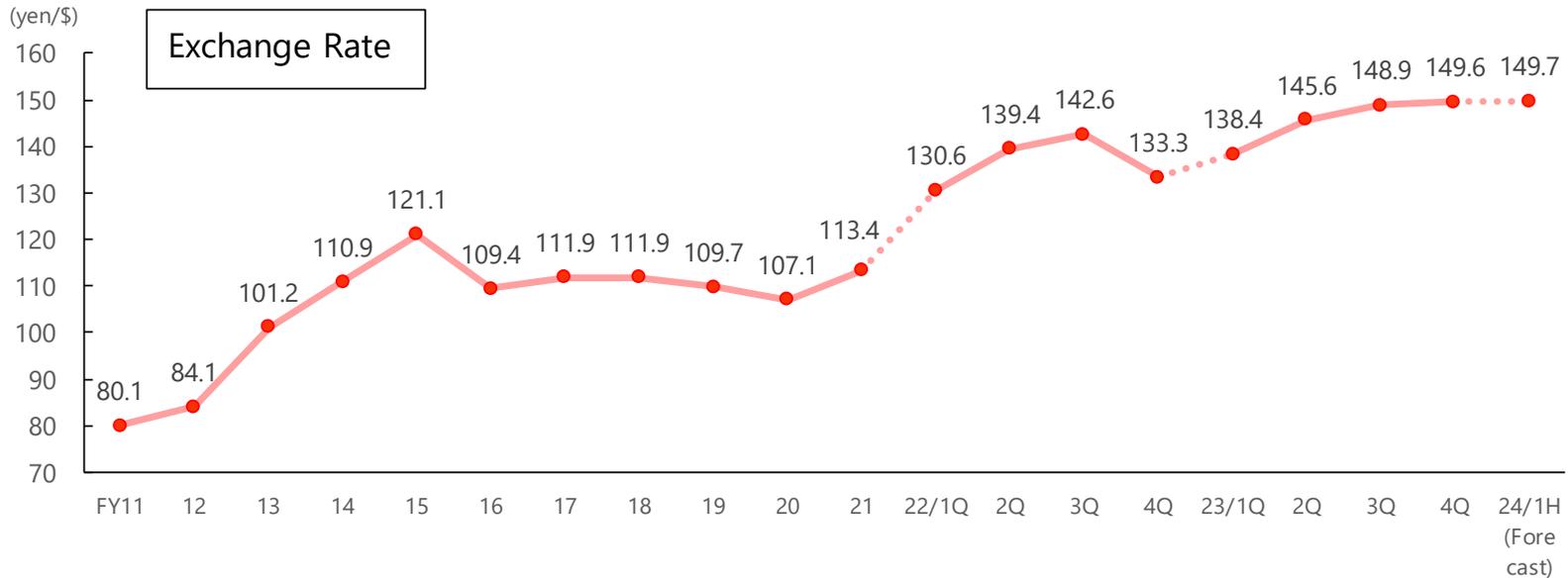
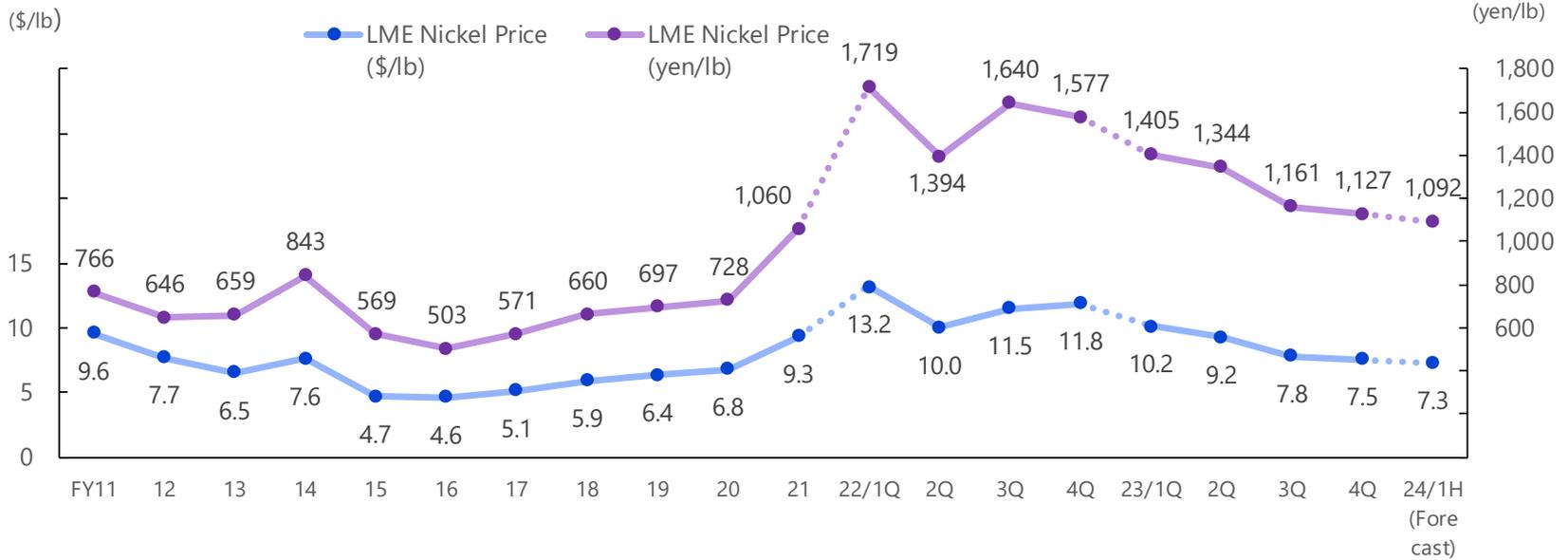
(ton/month)

(millions of yen/month)



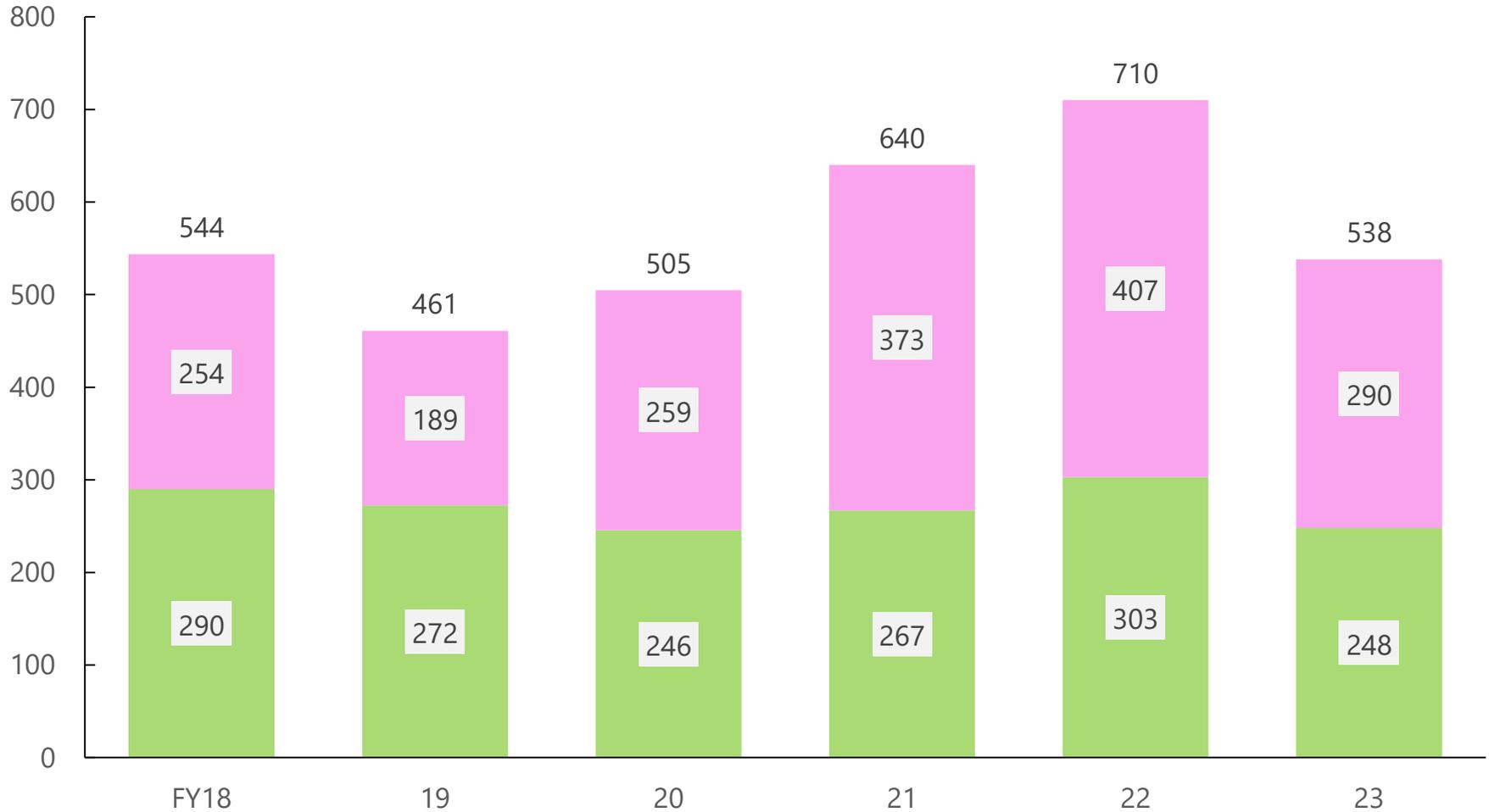
※Only for THAI SEISEN CO., LTD.,  
Net sales for 13 months (3/21 to 3/22) are corrected to 12 months Net sales.

# Changes in LME Nickel Price and Exchange Rate



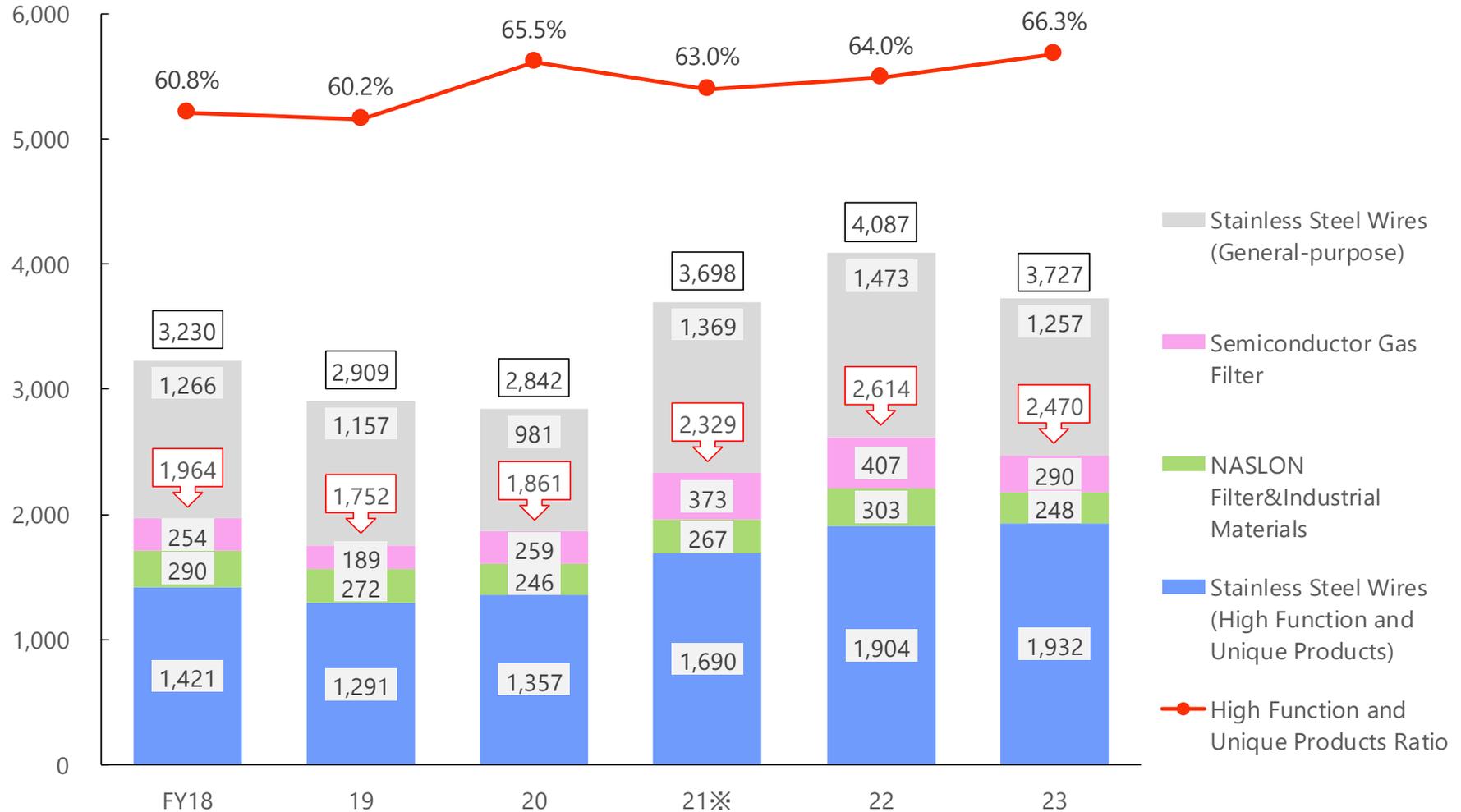
(millions of yen/month)

■ NASLON Filter&Industrial Materials    ■ Semiconductor Gas Filter



# Changes in Sales of High Function and Unique Products

(millions of yen/month)

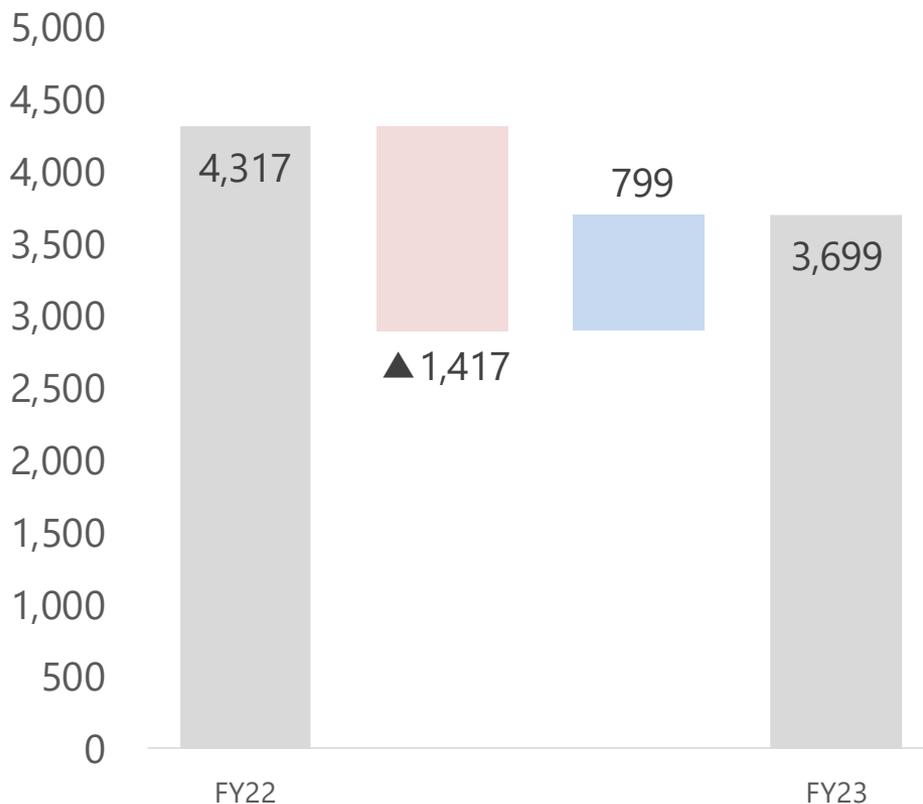


※Only for THAI SEISEN CO., LTD.,  
Net sales for 13 months (3/21 to 3/22) are corrected to 12 months Net sales.

# Changes in Ordinary Profit in FY2023 (y/y)

Stainless Steel Wire Rod Price Data	Ni(\$/lb)	Exchange Rate(TTM) (¥/\$)
FY22	11.6	136.5
FY23	8.7	145.6

(millions of yen/year)



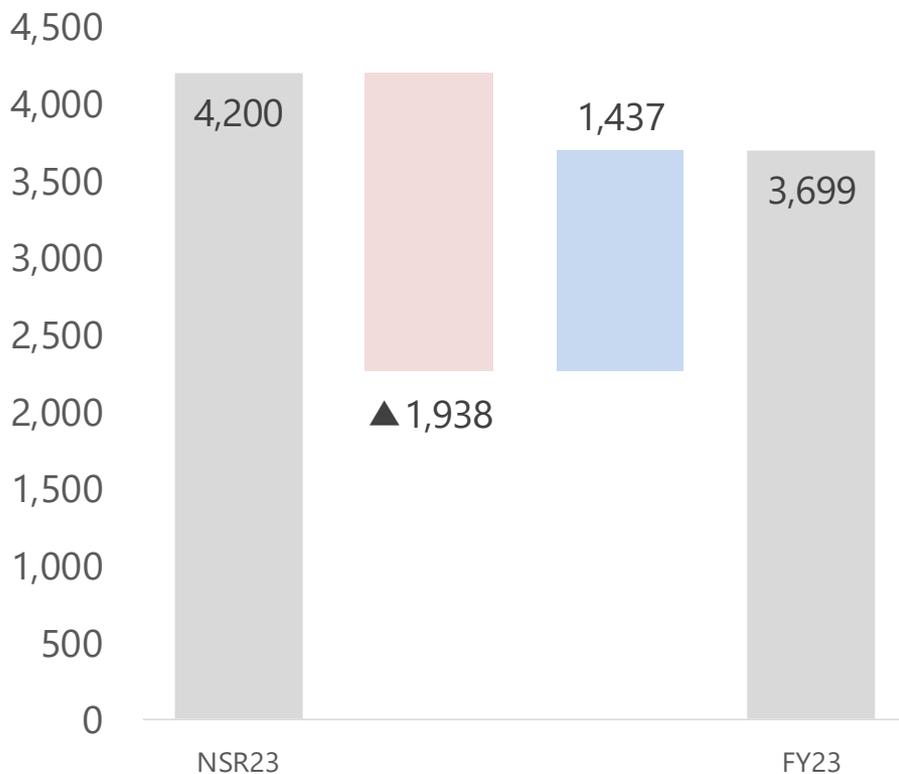
(millions of yen/year)

Ordinary Profit for FY2022		4,317	
Changes	Operating Profit/Loss	LME Nickel Price	- +167
		Sales Volume	▲1,382 -
		Sales Mix	- +608
		Fixed Cost	▲35 -
		Total	▲1,417 +775
	Non-operating Profit/Loss	- +24	
Ordinary Profit for FY2023		3,699(▲618)	

# Changes in Ordinary Profit from the mid-term management policy (FY2023 results)

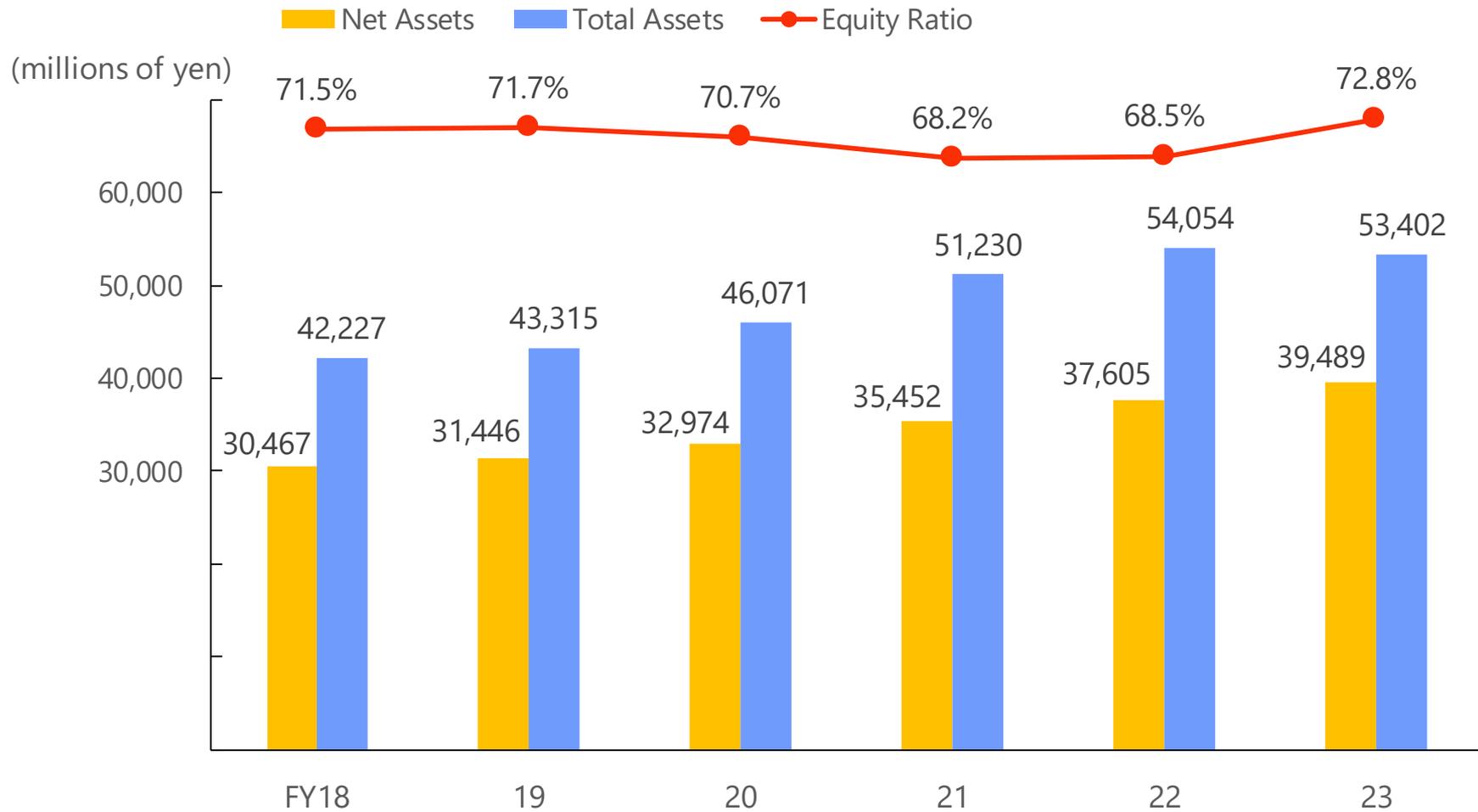
Stainless Steel Wire Rod Price Data	Ni(\$/lb)	Exchange Rate(TTM) (¥/\$)
NSR23	7.8	110.0
FY23	8.7	145.6

(millions of yen/year)



(millions of yen/year)

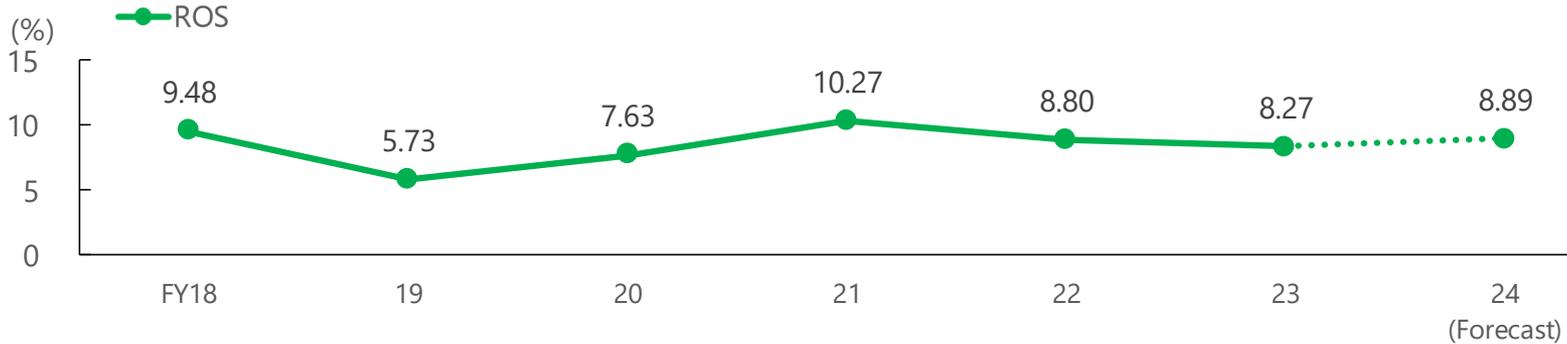
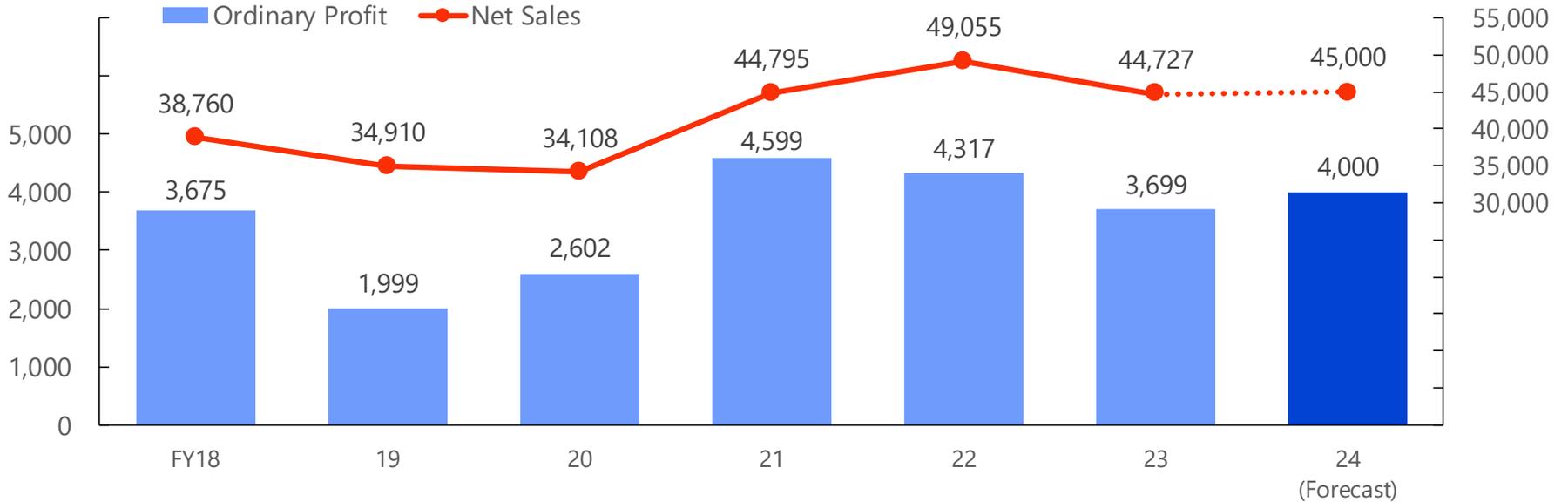
Ordinary Profit for NSR23		4,200	
Changes	Operating Profit/Loss	LME Nickel Price	- +367
		Sales Volume	▲1,903 -
		Sales Mix	- +908
		Fixed Cost	▲35 -
		Total	▲1,938 +1,275
	Non-operating Profit/Loss	- +162	
Ordinary Profit for FY2023		3,699(▲501)	



# Changes in Net Sales & Ordinary Profit(Forecast for FY2024)

(millions of yen/year)

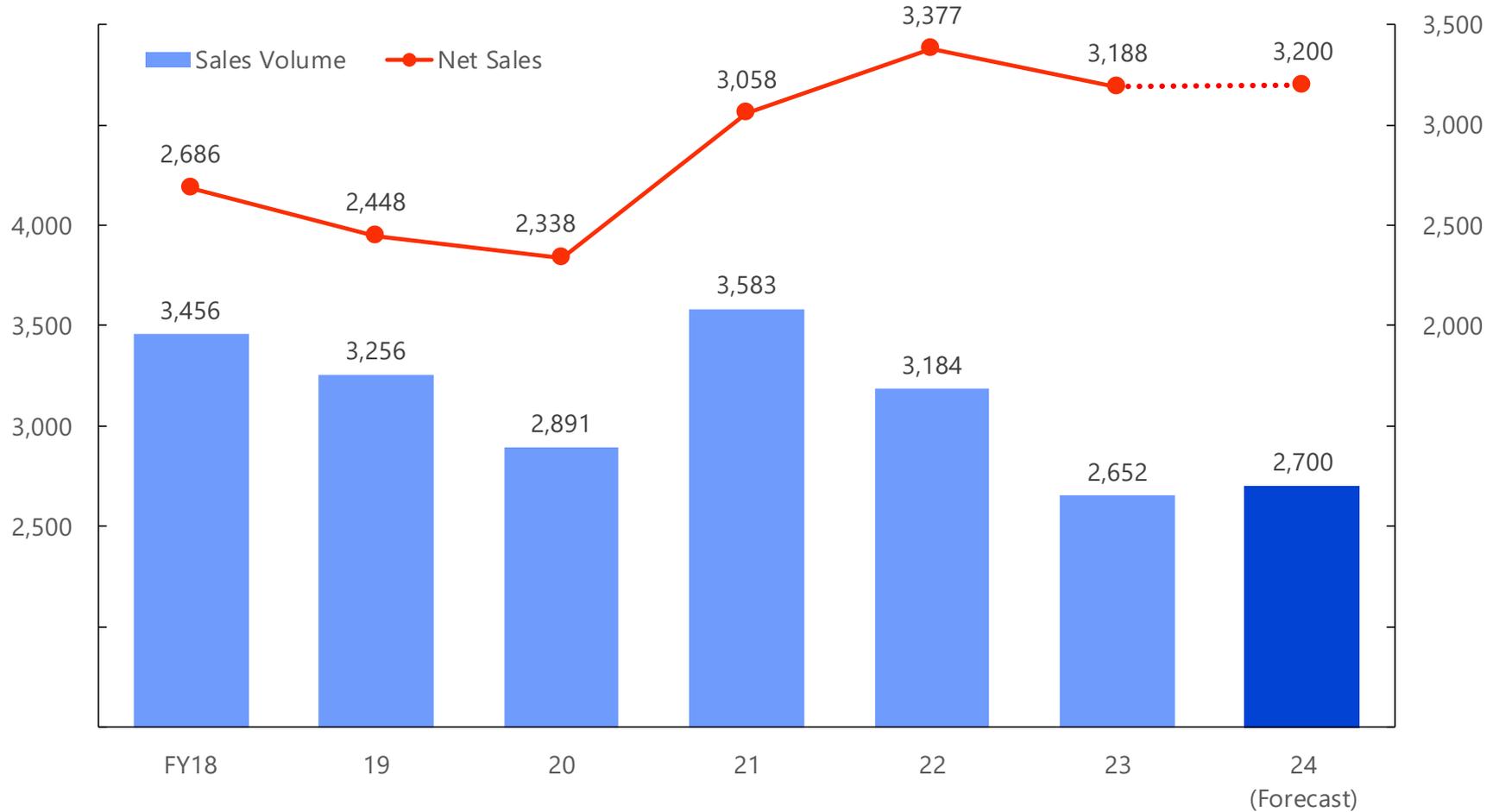
(millions of yen/year)



# Changes in Sales of Stainless Steel Wires(Forecast for FY2024)

(ton/month)

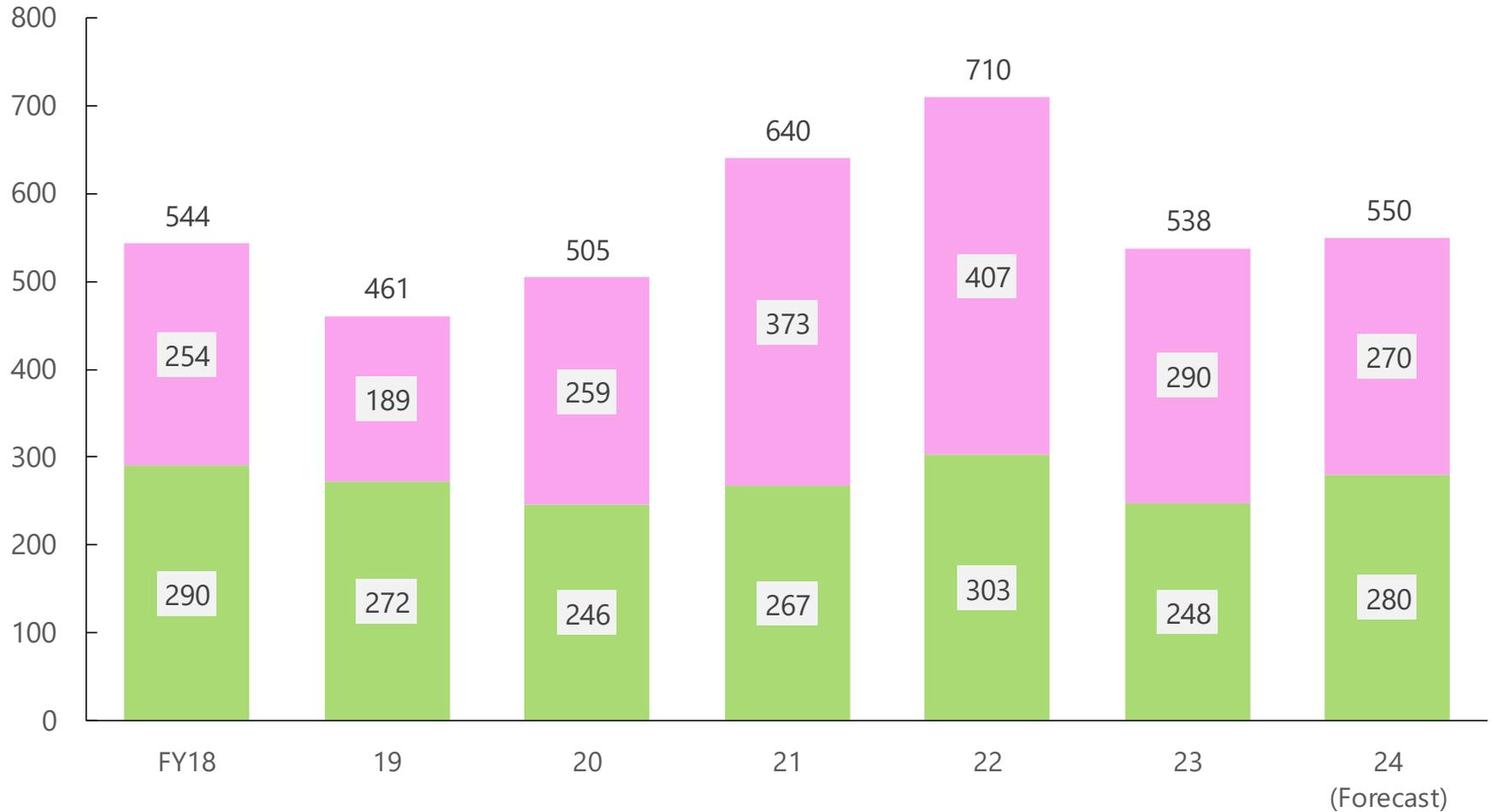
(millions of yen/month)



(millions of yen/month)

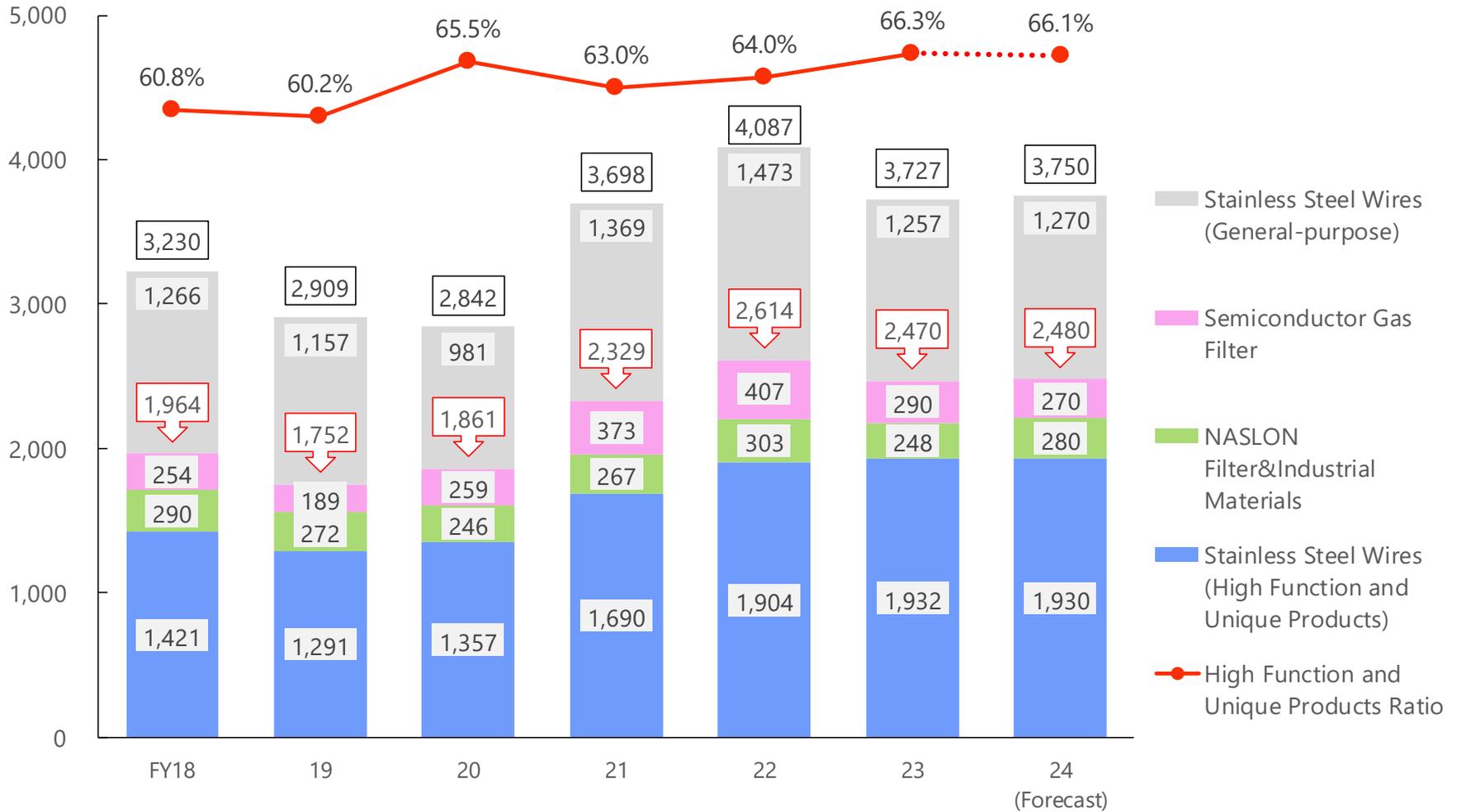
■ NASLON Filter&Industrial Materials

■ Semiconductor Gas Filter



# Changes in Sales of High Function and Unique Products (Forecast for FY2024)

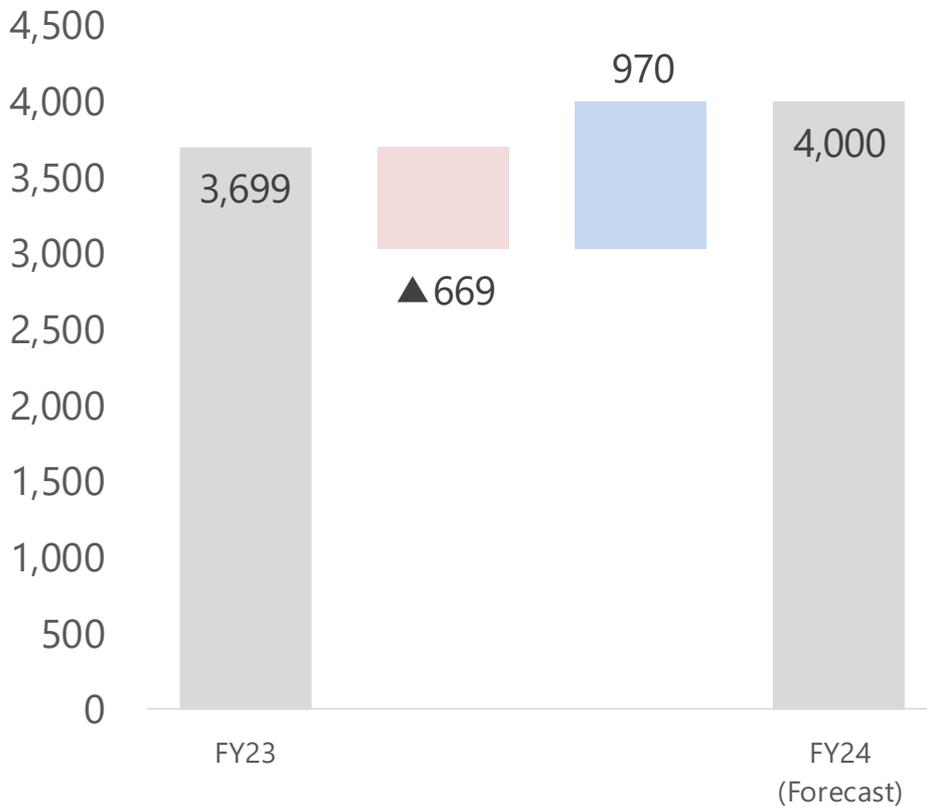
(millions of yen/month)



# Changes in Ordinary Profit for FY2024 (y/y)

Stainless Steel Wire Rod Price Data	Ni(\$/lb)	Exchange Rate(TTM) (¥/\$)
FY23	8.7	145.6
FY24(Forecast)	7.3	149.7

(millions of yen/year)

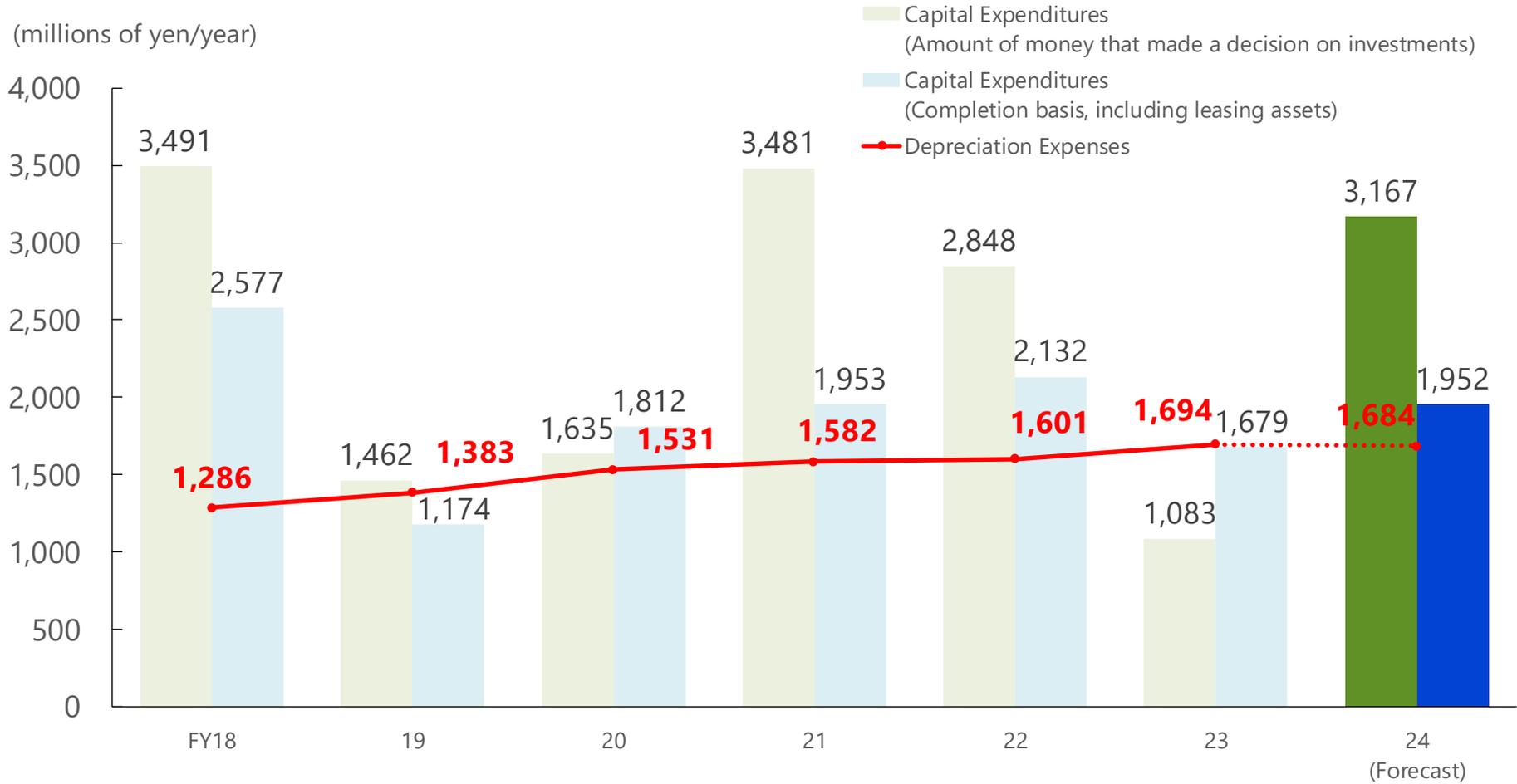


(millions of yen/year)

Ordinary Profit for FY2023			3,699	
Changes	Operating Profit/Loss	LME Nickel Price	▲300	-
		Sales Volume	-	+70
		Cost Reductions/ Changes in Selling Prices	-	+300
		Sales Mix	-	+600
		Fixed Cost	▲300	-
	Total	▲600	+970	
	Non-operating Profit/Loss	▲69	-	
Ordinary Profit for FY2024(Forecast)			4,000(+301)	

# Changes in Capital Expenditure and Depreciation Expenses

(millions of yen/year)



	FY2023		FY2024(Forecast)	
	Interim	Year-end	Interim	Year-end
<b>Ordinary Profit (millions of yen)</b>	<b>1,742</b>	<b>3,699</b>	<b>2,000</b>	<b>4,000</b>
<b>Profit attributable to owners of parent (millions of yen)</b>	<b>1,221</b>	<b>2,592</b>	<b>1,400</b>	<b>2,800</b>
<b>Dividend Per Share (yen/share)</b>	<b>105</b>	<b>210</b>	<b>23</b>	<b>46</b>
<b>Payout Ratio(%)</b>	<b>52.7%</b>	<b>49.7%</b>	<b>50.4%</b>	<b>50.4%</b>

We will use a consolidated dividend payout ratio of around 50% as a guide according to the mid-term management policy for FY2026.

- Deepening development of high function and unique products for sustainable growth areas
  - Strengthening of overwhelming competitiveness on markets through enhancement of technological capabilities and aggressive investments
  - Response to sophistication of required characteristics to high function and unique products for sustainable growth areas
- Strengthening production base and increasing productivity
  - Promotion of capital investments
  - Response to the SDGs
  - IoT utilization
- Deepening hydrogen recovery technologies
  - Hydrogen recovery technologies from MCH(methylcyclohexane)
  - Technological establishment of hydrogen recovery from ammonia
- ESG Management : Management that is conscious of cost of capital and stock price
  - Activating communication with stakeholders
  - Maintaining and enhancing profitability of capital
  - Strengthening shareholder returns
  - Work-style reform
  - Improving corporate governance



(Notice)

Figures such as the business forecasts described in this document are based on specific assumptions which are predictable under the present state.

However, changes in circumstances could lead to different business outcomes, so blind reliance on this data as decision criterion is not recommended.

Also predicted figures can be changed in the future without prior notice.

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