

Consolidated Financial Results for the Six Months Ended September 30, 2024 Briefing Materials

October 29, 2024

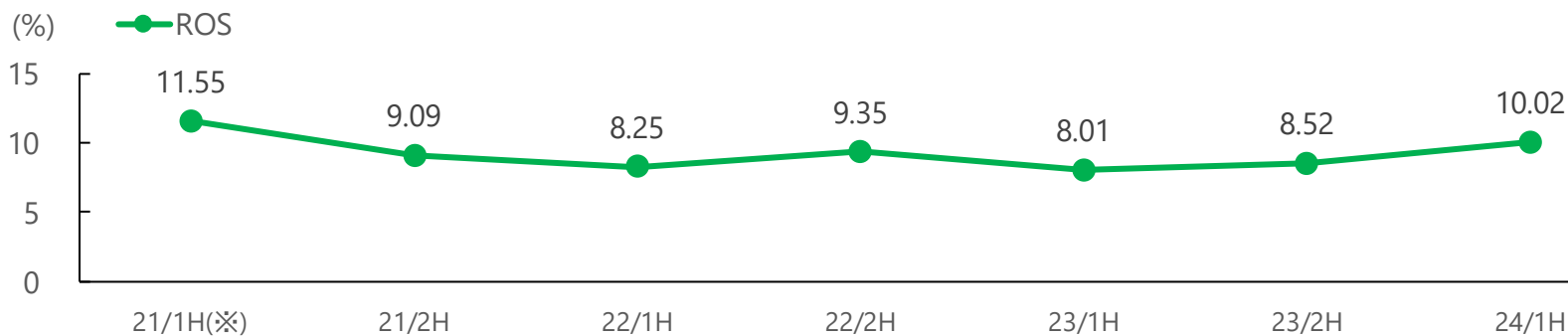
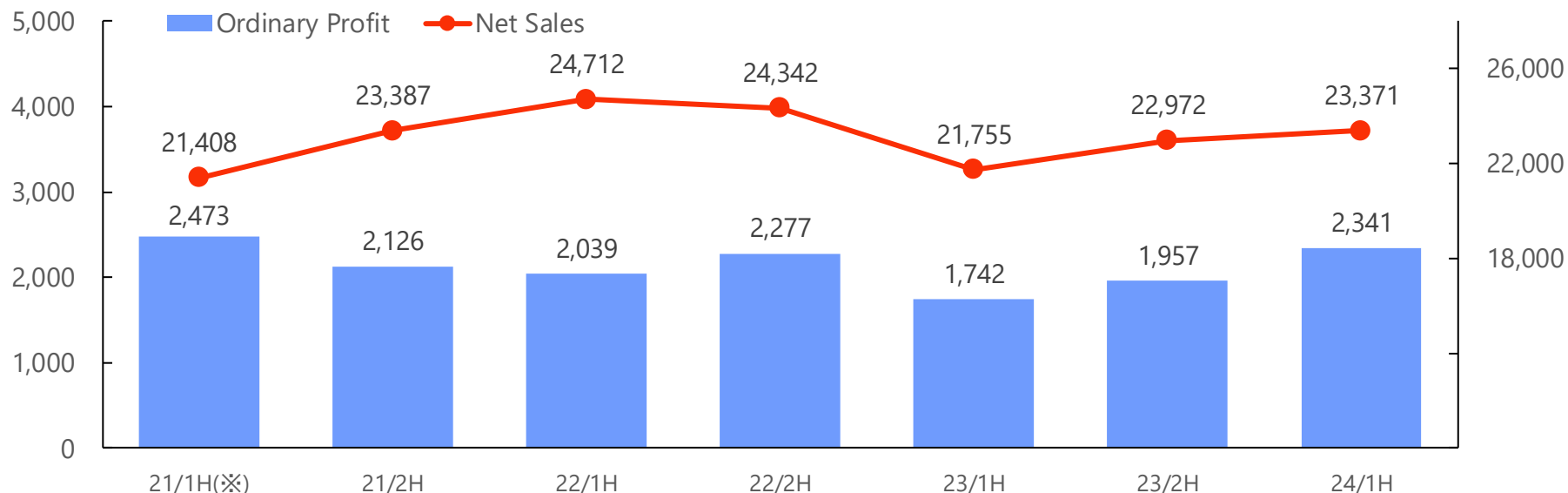
(Translation)

Notice : This document is a translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

(millions of yen/half year)

(millions of yen/half year)



※THAI SEISEN CO., LTD. changed its accounting period (fiscal year-end date) from February to March starting in 2021.

Only for THAI SEISEN CO., LTD. , 21/1H is 7 months from 3/21 to 9/21.

THAI SEISEN CO., LTD.'s Net sales in March: ¥ 401 million

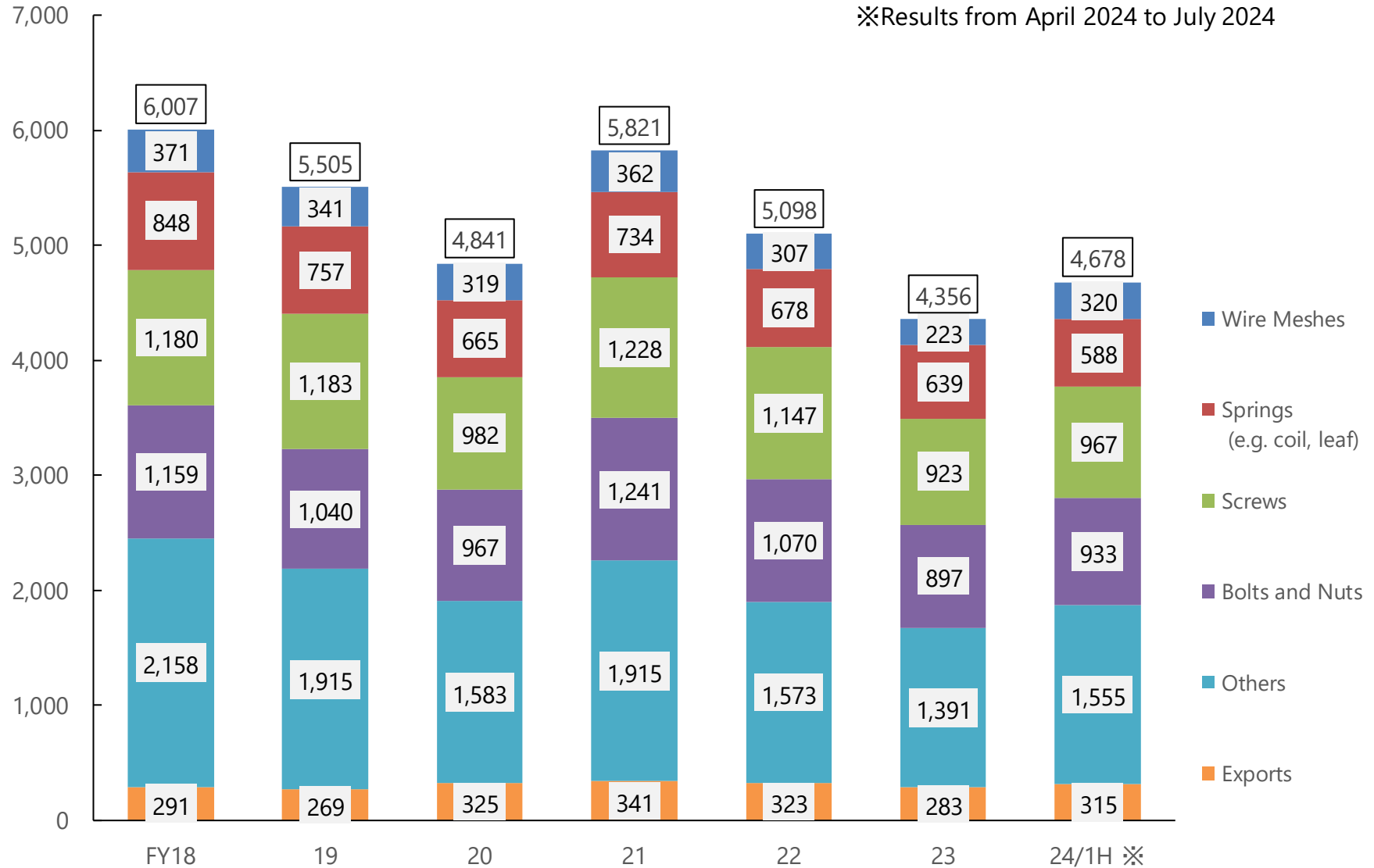
THAI SEISEN CO., LTD.'s Ordinary profit in March: ¥ 36 million

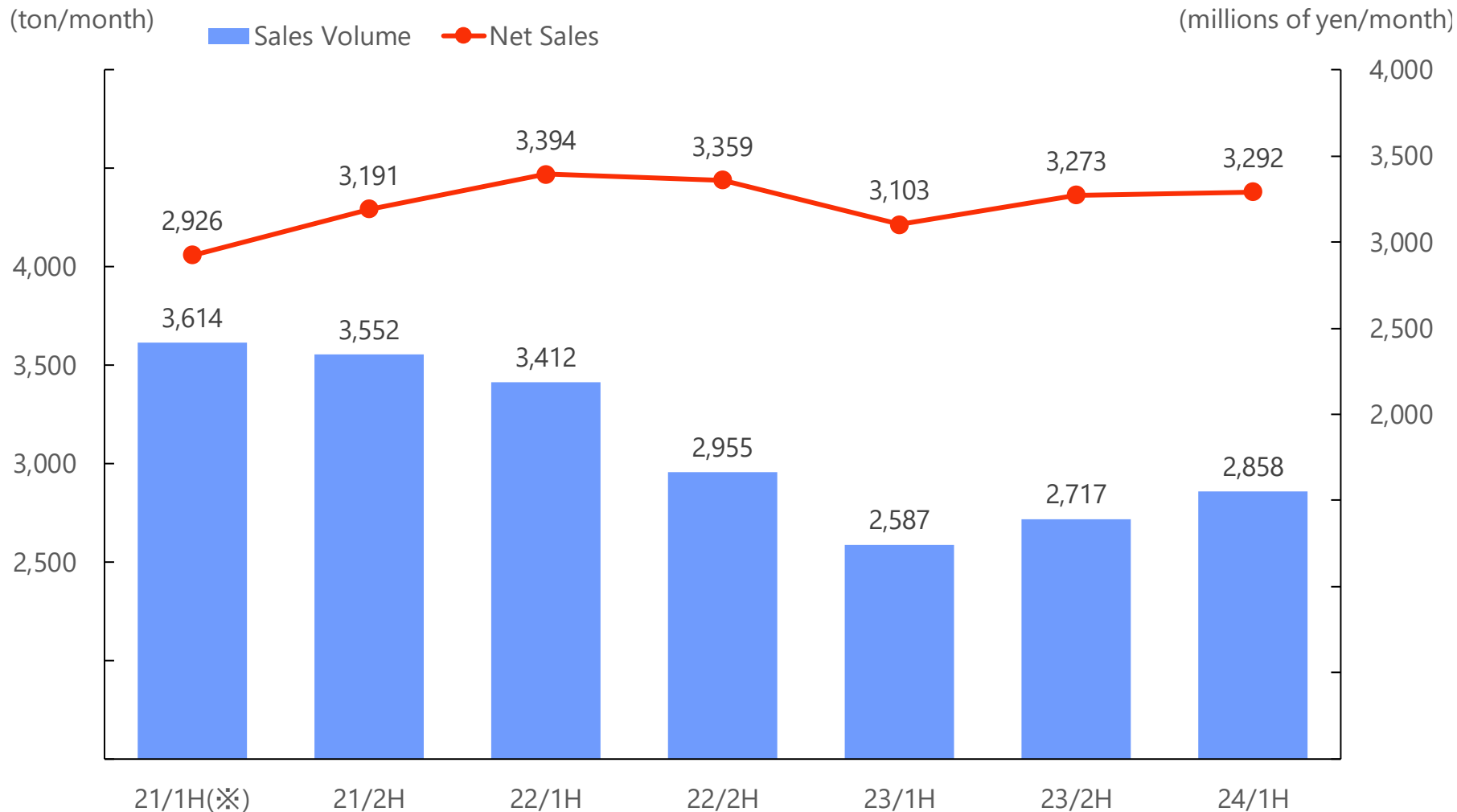
Changes in Industry Shipment Volume(Stainless Steel Wires)

(ton/month)

Sources : Japan Stainless Steel Association

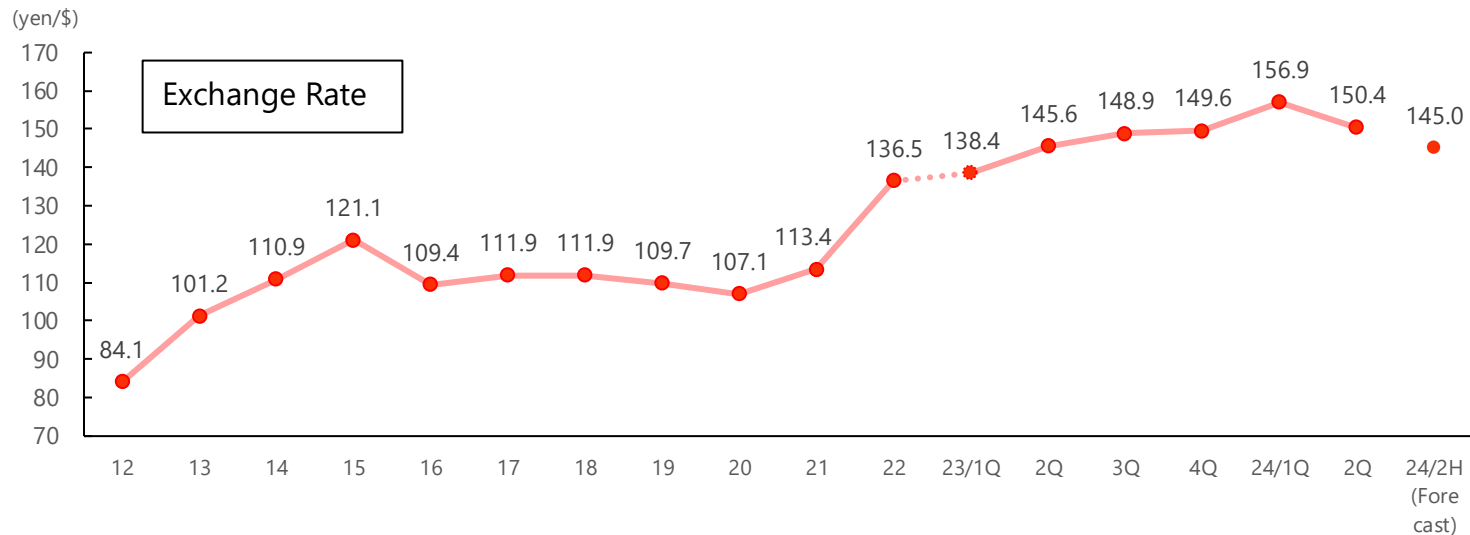
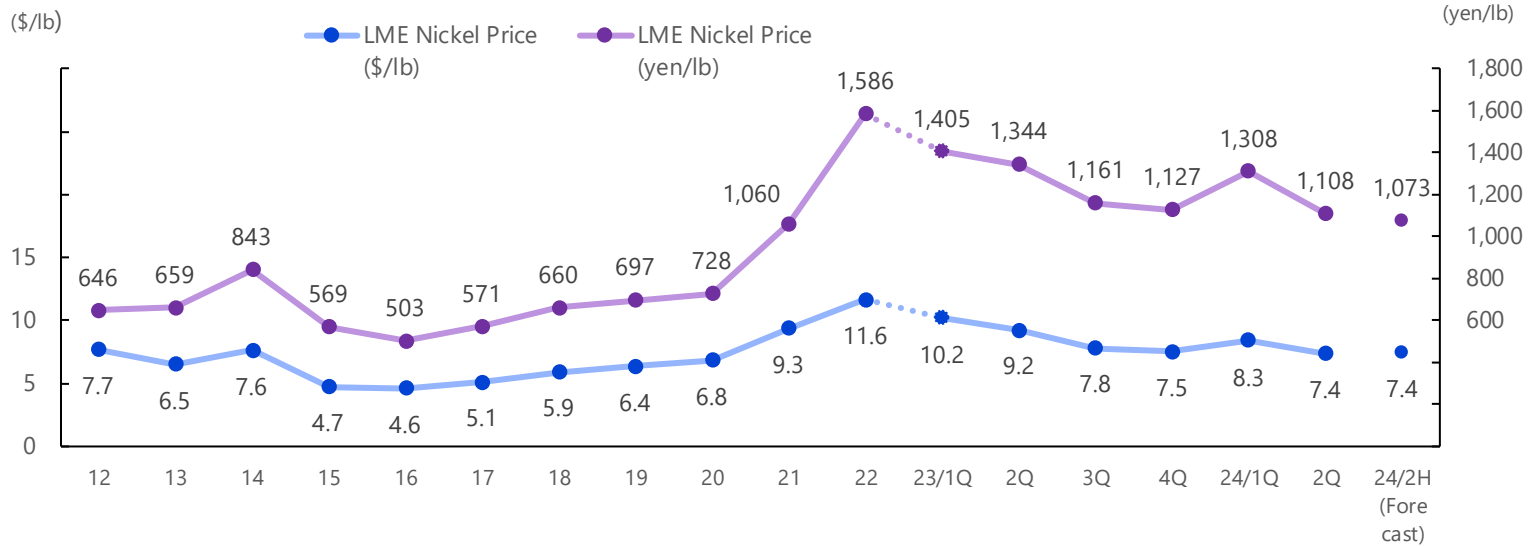
※Results from April 2024 to July 2024





※Only for THAI SEISEN CO., LTD.,
 Net sales for 7 months (3/21 to 9/21) are corrected to 6 months Net sales.

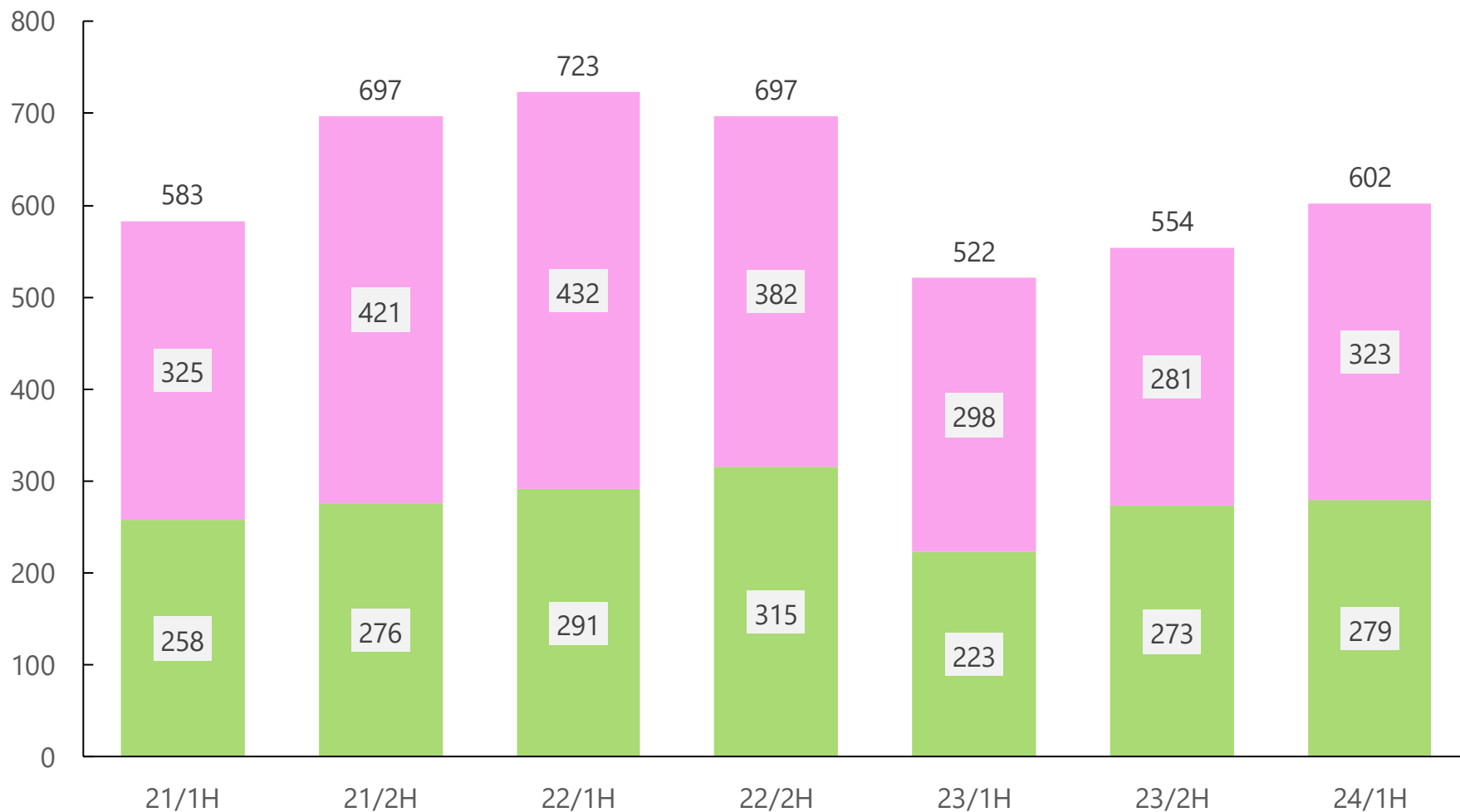
Changes in LME Nickel Price and Exchange Rate



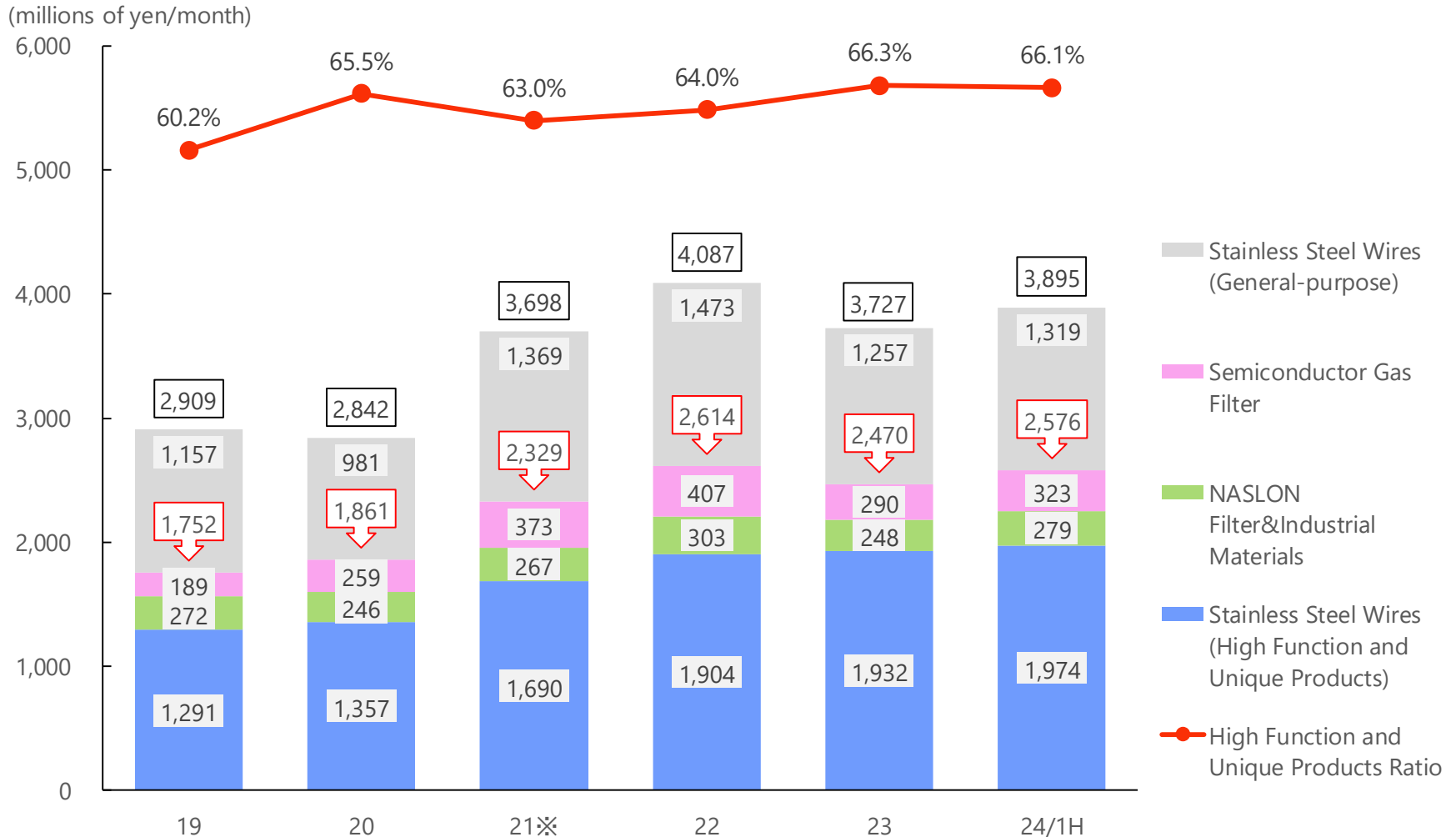
(millions of yen/month)

■ NASLON Filter&Industrial Materials

■ Semiconductor Gas Filter



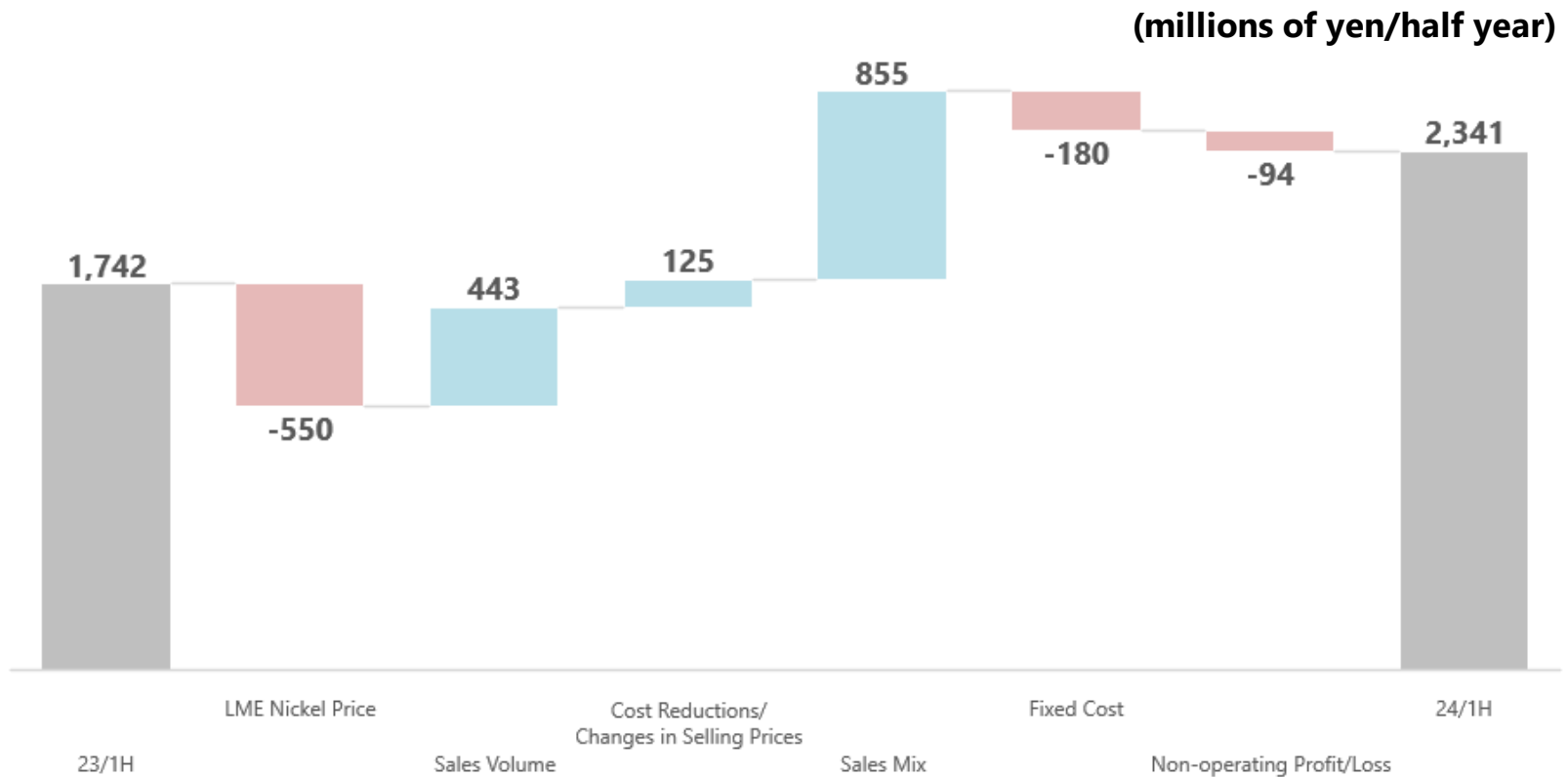
Changes in Sales of High Function and Unique Products (FY2024 2nd Quarter Results)

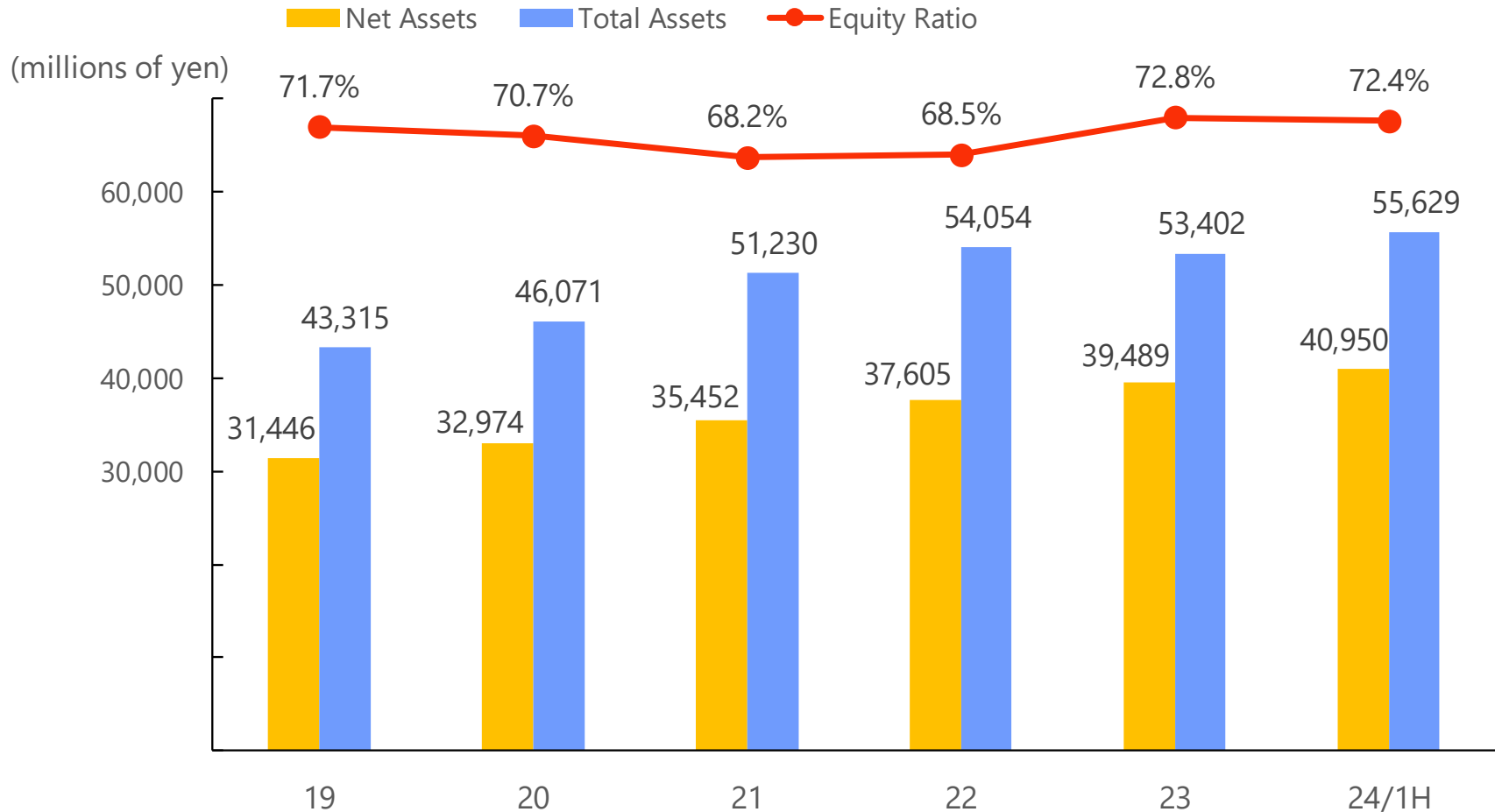


※Only for THAI SEISEN CO., LTD.,
Net sales for 13 months (3/21 to 3/22) are corrected to 12 months Net sales.

Changes in Ordinary Profit (y/y)

Stainless Steel Wire Rod Price Data	Ni(\$/lb)	Exchange Rate(TTM) (¥/\$)
FY23/1H	9.70	142.0
FY24/1H	7.86	153.6

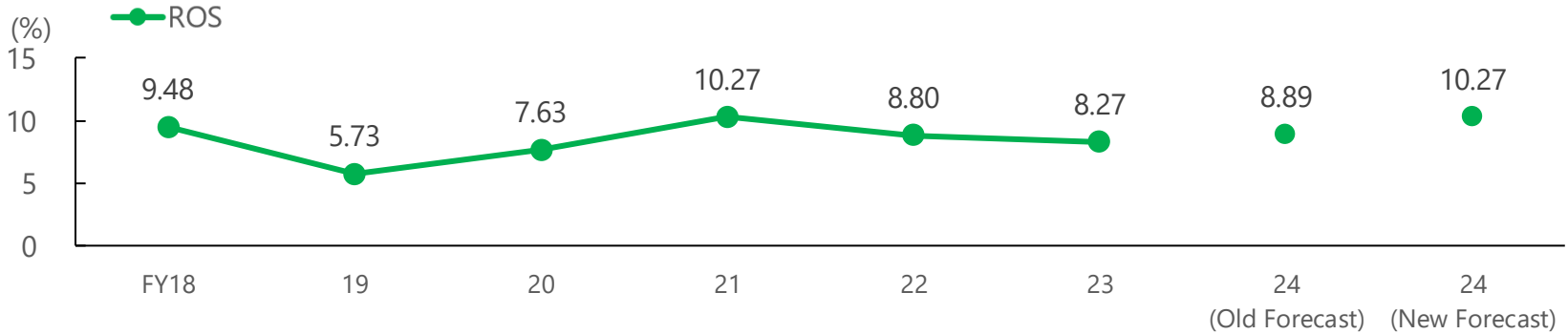
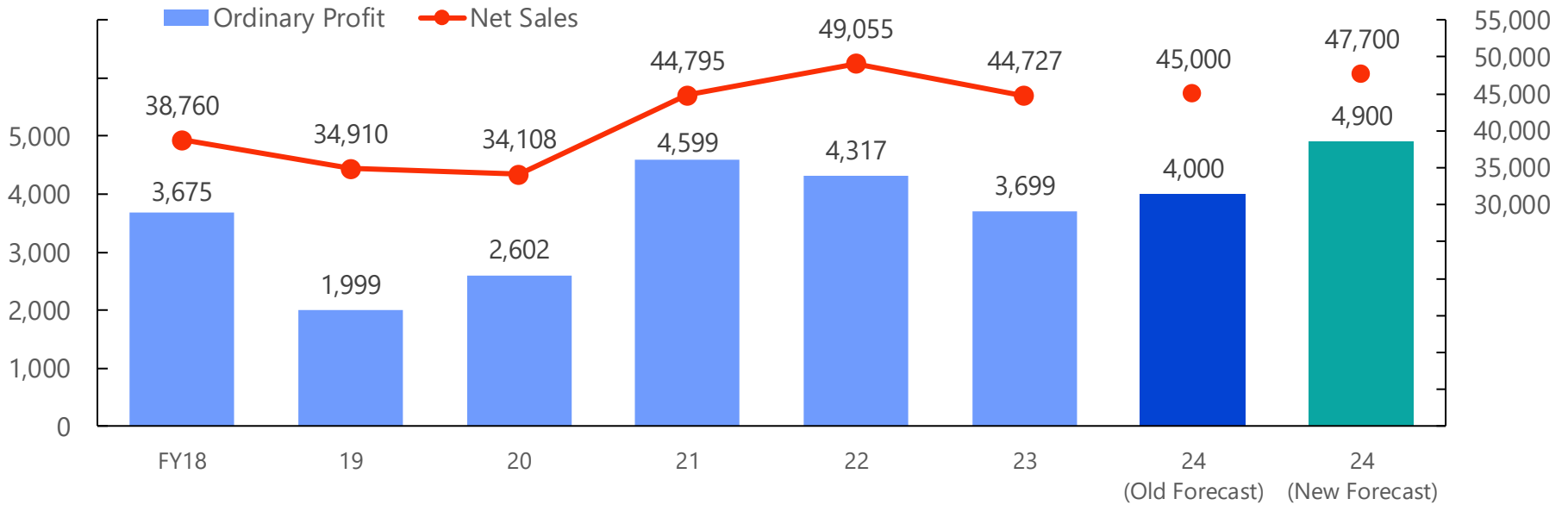




Changes in Net Sales & Ordinary Profit(Forecast for FY2024)

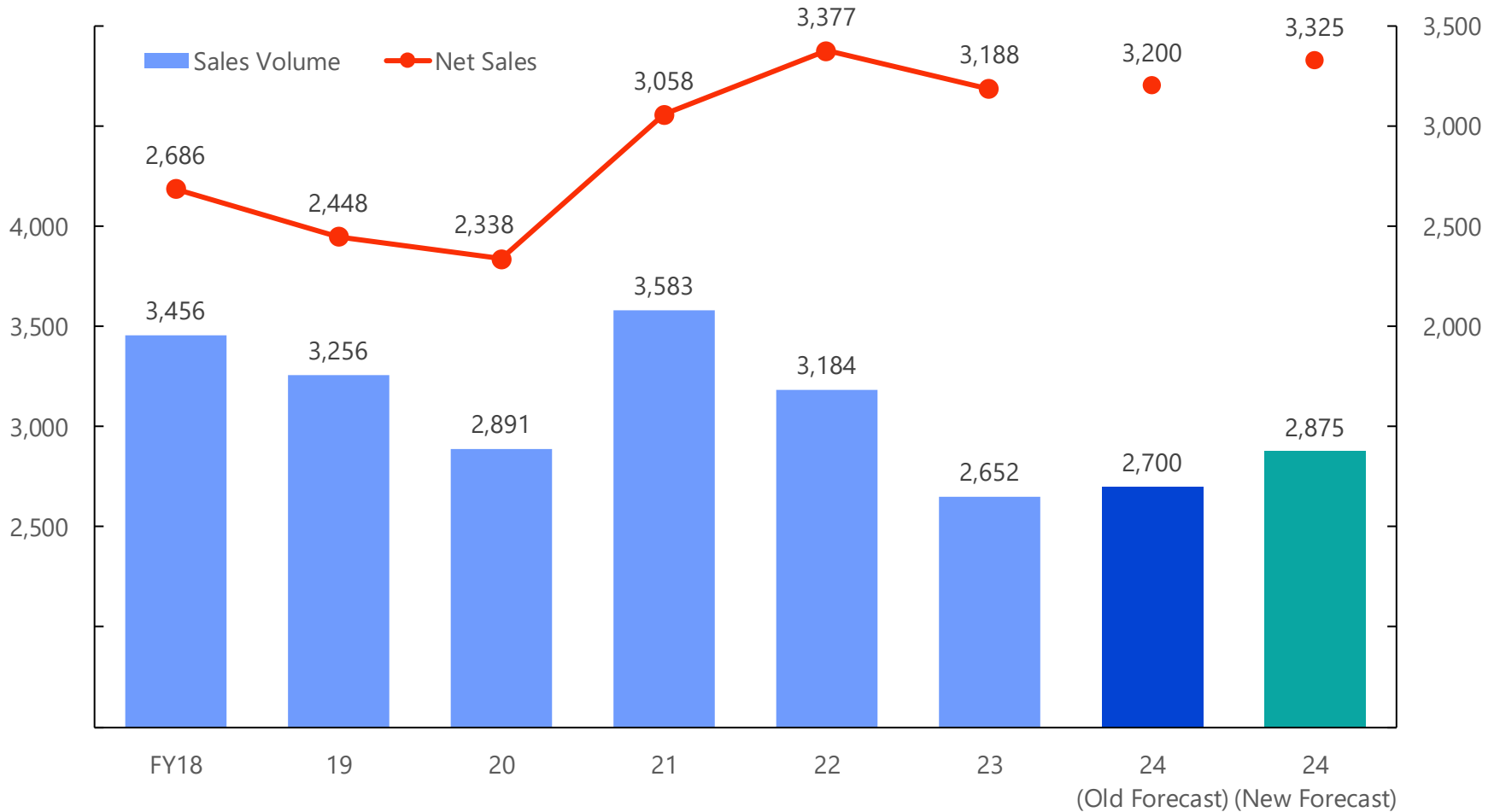
(millions of yen/year)

(millions of yen/year)

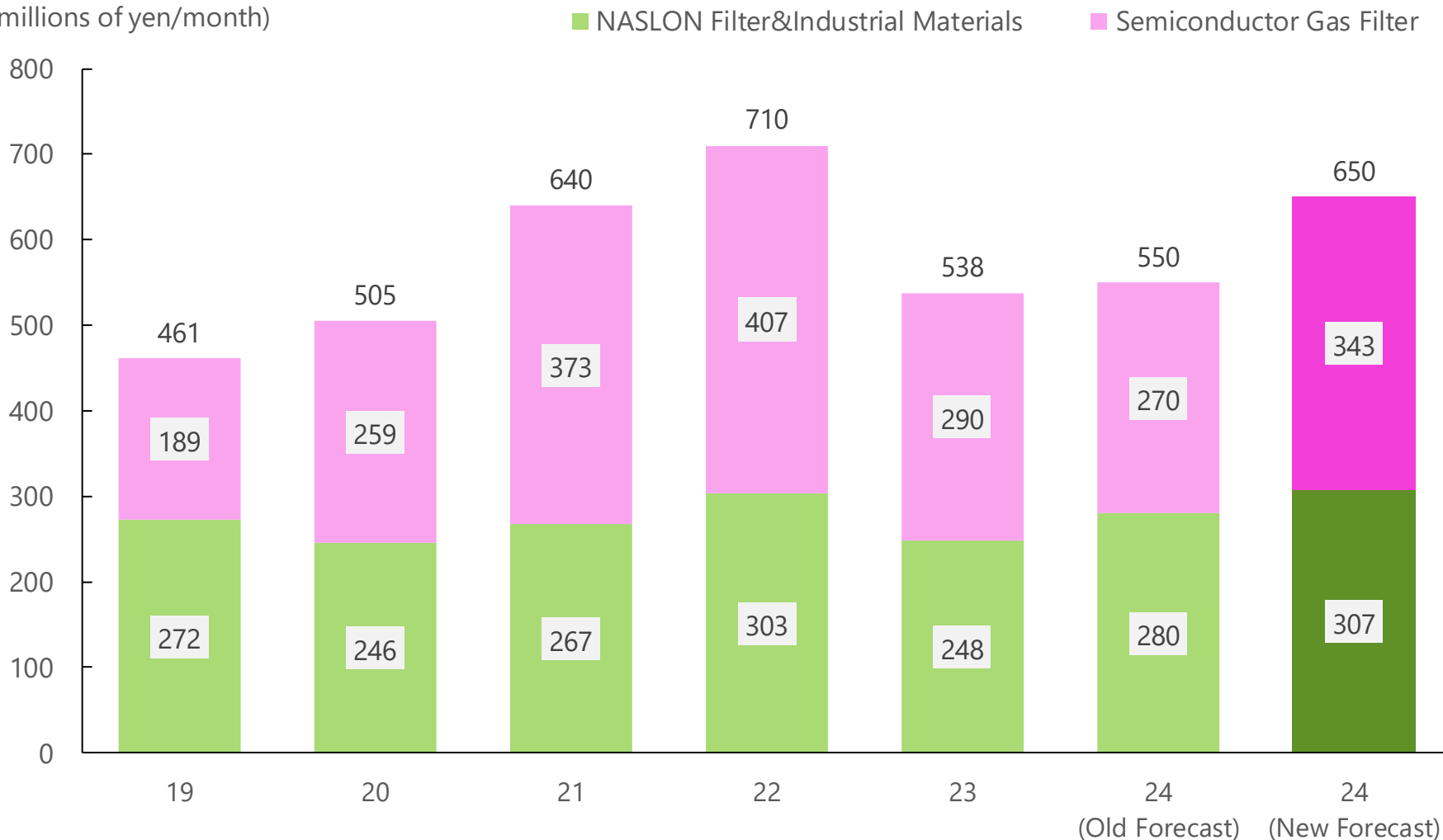


(ton/month)

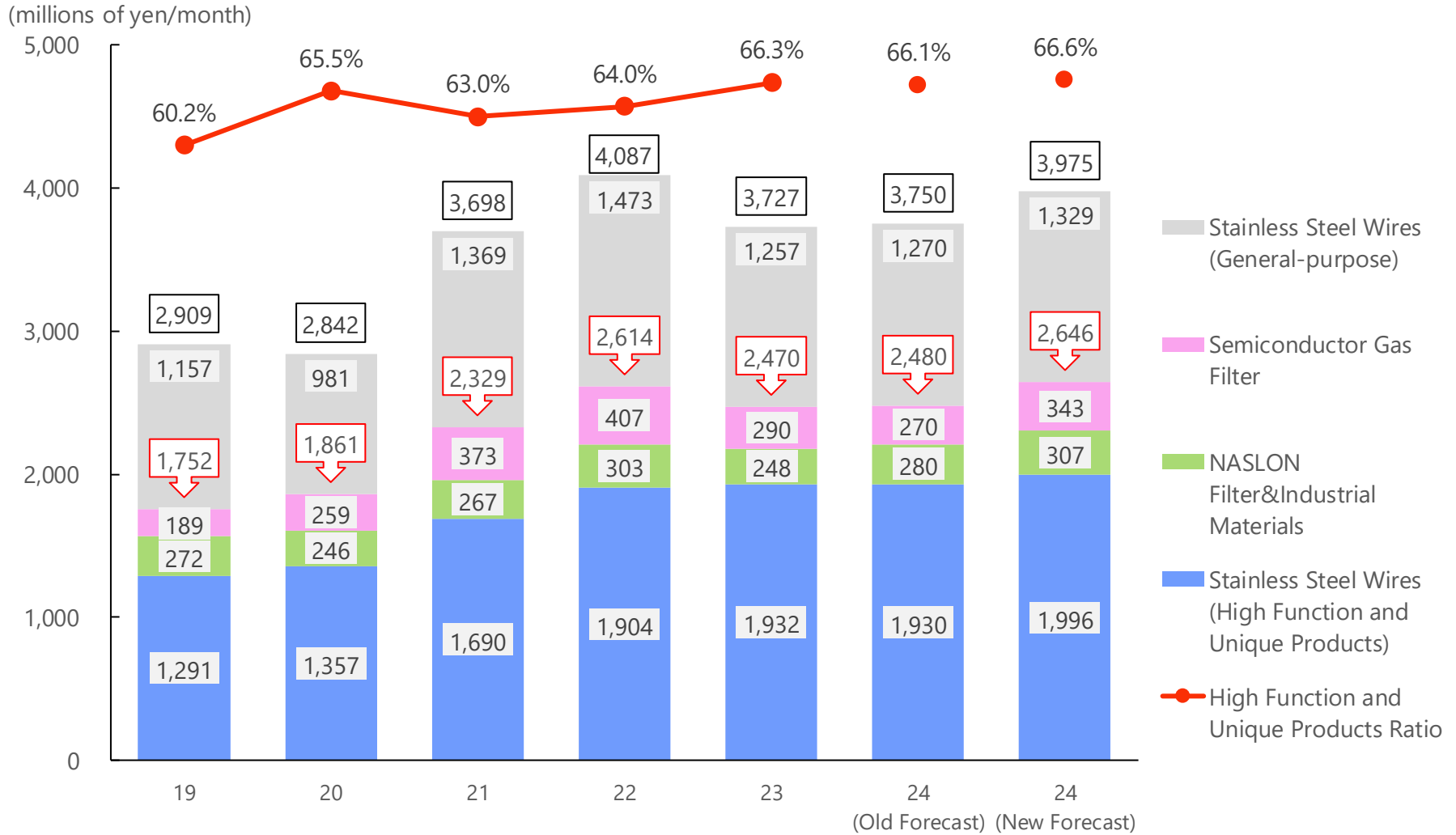
(millions of yen/month)



(millions of yen/month)

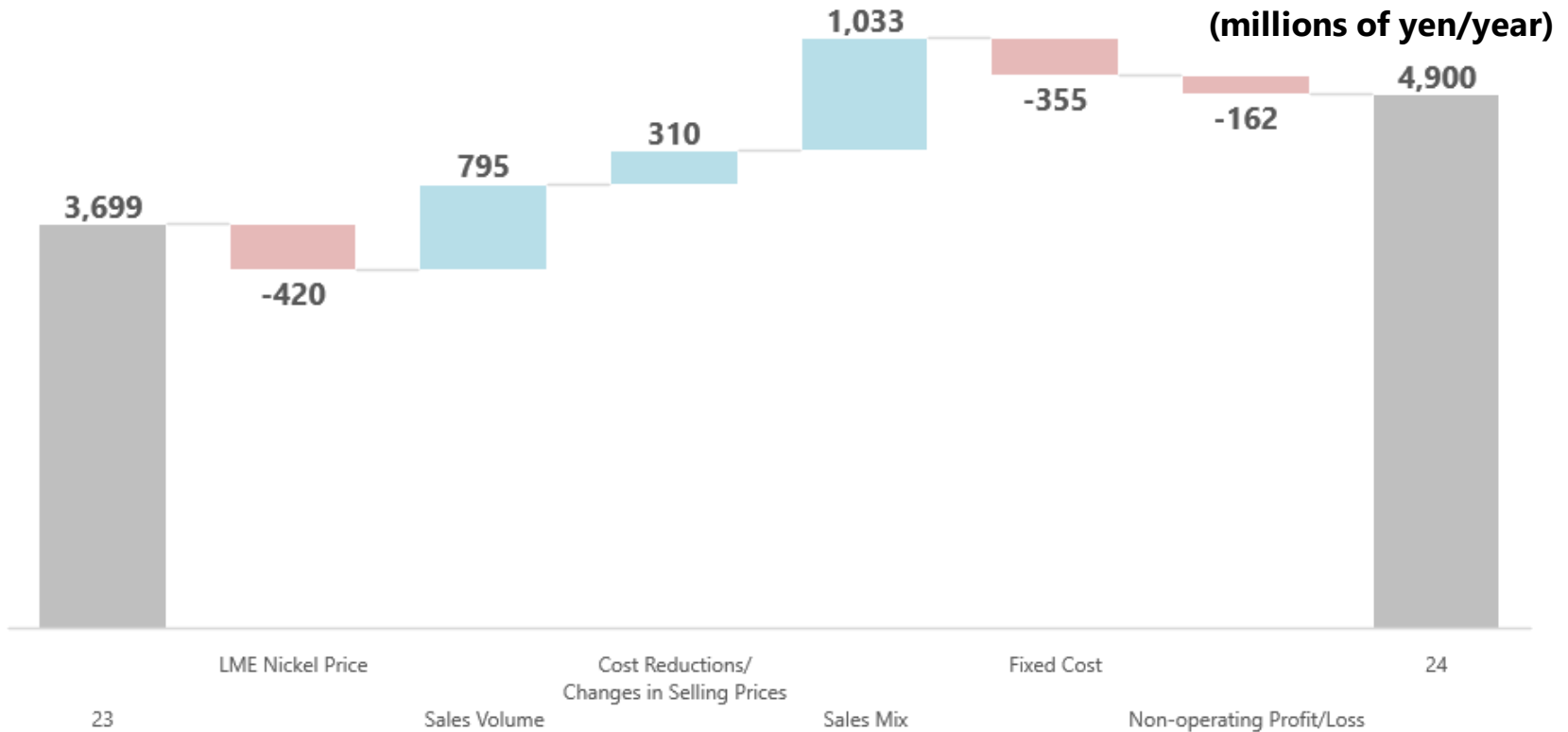


Changes in Sales of High Function and Unique Products (Forecast for FY2024)

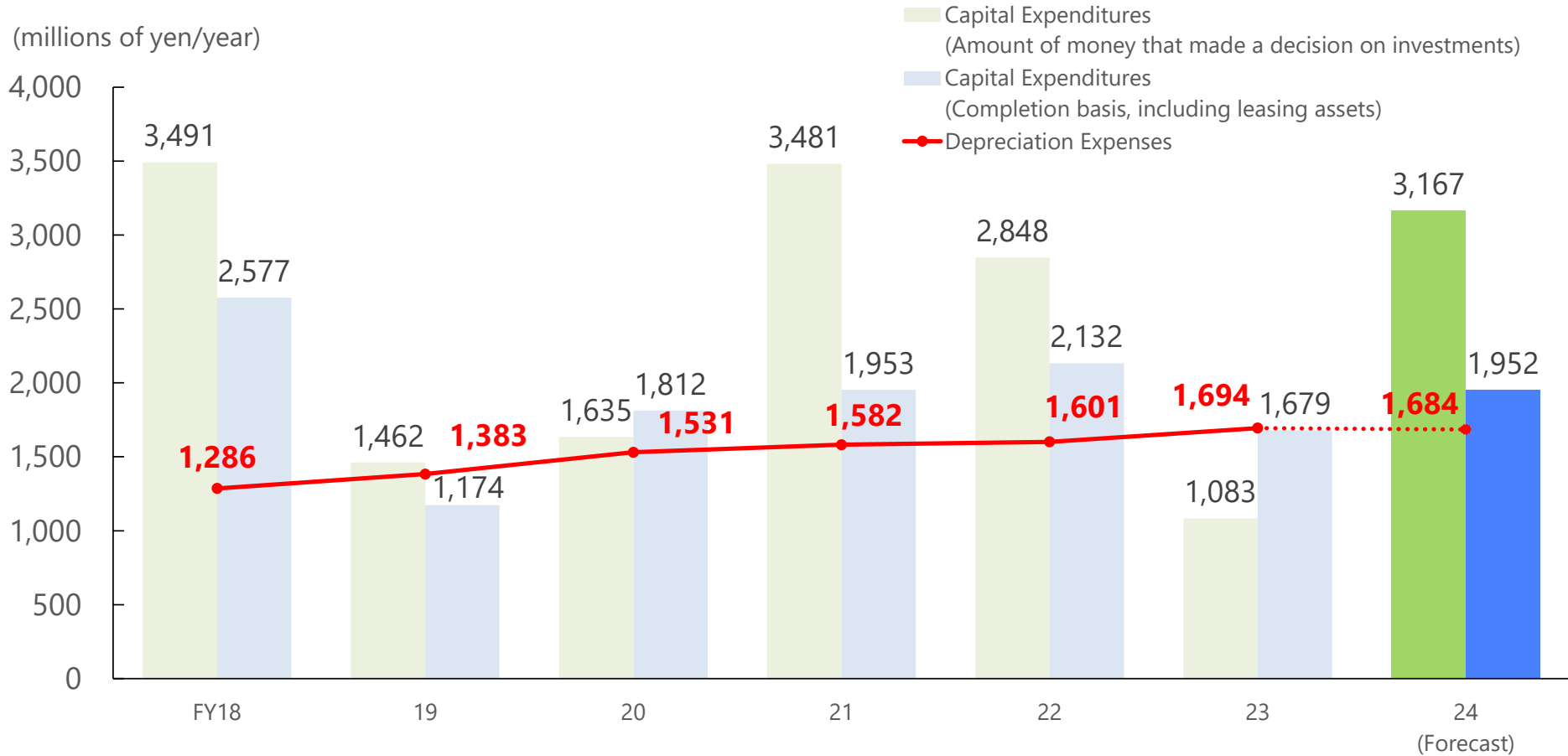


Changes in Ordinary Profit (y/y)

Stainless Steel Wire Rod Price Data	Ni(\$/lb)	Exchange Rate(TTM) (¥/\$)
FY23	8.7	145.6
FY24 (Forecast)	7.4	145.0



(millions of yen/year)



	FY2023		FY2024		
	Interim	Year-end	Interim	Year-end (Old Forecast)	Year-end (New Forecast)
Ordinary Profit (millions of yen)	1,742	3,699	2,341	4,000	4,900
Profit attributable to owners of parent (millions of yen)	1,221	2,592	1,609	2,800	3,430
Dividend Per Share (yen/share)	105	210	28	46	56
Payout Ratio(%)	52.7%	49.7%	53.3%	50.4%	50.1%

We will use a consolidated dividend payout ratio of around 50% as a guide according to the mid-term management policy for FY2024.



(Notice)

Figures such as the business forecasts described in this document are based on specific assumptions which are predictable under the present state.

However, changes in circumstances could lead to different business outcomes, so blind reliance on this data as decision criterion is not recommended.

Also predicted figures can be changed in the future without prior notice.

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