July 24, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Nippon Seisen Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5659
URL: https://www.n-seisen.co.jp/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,109	7.4	804	72.9	878	81.7	635	101.1
June 30, 2025	11,275	(2.3)	464	(60.1)	483	(59.9)	315	(61.8)

Note: Comprehensive income For the three months ended June 30, 2026: ¥582 million [143.5%]
For the three months ended June 30, 2025: ¥239 million [(79.3)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	20.69	-
June 30, 2025	10.30	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	58,470	43,263	72.8
March 31, 2026	56,747	43,480	75.4

Reference: Equity
As of June 30, 2026: ¥42,570 million
As of March 31, 2026: ¥42,767 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	16.00	-	26.00	42.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		18.00	-	28.00	46.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	23,800	5.9	1,500	25.6	1,550	24.8	1,100	21.8	35.82
Fiscal year ending March 31, 2027	49,700	6.6	3,900	26.7	3,900	20.3	2,800	30.4	91.17

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	31,265,190 shares
As of March 31, 2026	31,265,190 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	544,466 shares
As of March 31, 2026	552,371 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	30,718,759 shares
Three months ended June 30, 2025	30,682,108 shares

* The Company has introduced a "Stock Benefit Trust (BBT)" and includes the Company's shares held by the trust in the treasury stock that is deducted for the calculation of the number of treasury shares at the end of the fiscal year and the average number of shares during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(Method of accessing supplementary material on financial results)

Supplementary explanatory materials for financial results will be posted on the Company's website.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	16,768	18,154
Notes and accounts receivable - trade	7,844	7,228
Electronically recorded monetary claims - operating	1,964	2,102
Merchandise and finished goods	2,701	2,728
Work in process	4,858	5,062
Raw materials and supplies	2,985	3,063
Other	223	202
Total current assets	37,345	38,541
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,686	5,605
Machinery, equipment and vehicles, net	6,461	6,373
Land	2,016	2,016
Leased assets, net	7	6
Construction in progress	2,816	3,622
Other, net	531	523
Total property, plant and equipment	17,519	18,148
Intangible assets	198	224
Investments and other assets	1,683	1,556
Total non-current assets	19,402	19,929
Total assets	56,747	58,470

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,446	7,738
Electronically recorded obligations - operating	18	22
Short-term borrowings	88	88
Current portion of long-term borrowings	162	162
Income taxes payable	49	220
Provision for bonuses	652	329
Provision for bonuses for directors (and other officers)	30	-
Other	1,351	2,093
Total current liabilities	8,799	10,655
Non-current liabilities		
Long-term borrowings	338	338
Provision for share awards for directors (and other officers)	95	105
Retirement benefit liability	3,976	4,045
Other	57	62
Total non-current liabilities	4,468	4,551
Total liabilities	13,267	15,207
Net assets		
Shareholders' equity		
Share capital	5,000	5,000
Capital surplus	5,558	5,558
Retained earnings	30,014	29,845
Treasury shares	(357)	(350)
Total shareholders' equity	40,215	40,053
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	26	38
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	2,141	2,116
Remeasurements of defined benefit plans	384	363
Total accumulated other comprehensive income	2,552	2,517
Non-controlling interests	712	693
Total net assets	43,480	43,263
Total liabilities and net assets	56,747	58,470

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	11,275	12,109
Cost of sales	9,904	10,341
Gross profit	1,370	1,768
Selling, general and administrative expenses	905	964
Operating profit	464	804
Non-operating income		
Interest income	14	17
Dividend income	0	0
Purchase discounts	6	7
Compensation income	6	5
Rental income	6	6
Foreign exchange gains	-	19
Reversal of provision for environmental measures	-	29
Other	0	0
Total non-operating income	35	86
Non-operating expenses		
Interest expenses	0	2
Compensation expenses	6	2
Loss on retirement of non-current assets	2	3
Foreign exchange losses	1	-
Other	5	3
Total non-operating expenses	16	11
Ordinary profit	483	878
Extraordinary losses		
Loss on sale of non-current assets	0	-
Total extraordinary losses	0	-
Profit before income taxes	483	878
Income taxes - current	29	180
Income taxes - deferred	130	72
Total income taxes	160	252
Profit	323	626
Profit (loss) attributable to non-controlling interests	7	(9)
Profit attributable to owners of parent	315	635

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	323	626
Other comprehensive income		
Valuation difference on available-for-sale securities	0	11
Deferred gains or losses on hedges	(0)	(0)
Foreign currency translation adjustment	(71)	(32)
Remeasurements of defined benefit plans, net of tax	(12)	(21)
Total other comprehensive income	(83)	(43)
Comprehensive income	239	582
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	251	600
Comprehensive income attributable to non-controlling interests	(11)	(17)

(Notes on segment information, etc.)

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on the amount of sales and profit for each reported segment and information on the breakdown of revenue

(Millions of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Japan	Thailand	ChinaAndKorea	Total		
Sales						
Stainless Steel Wire	8,284	848	62	9,195	-	9,195
Metal Fibers	1,925	-	155	2,080	-	2,080
Revenue generated from customer contracts	10,209	848	217	11,275	-	11,275
Other Earnings	-	-	-	-	-	-
Revenues from external customers	10,209	848	217	11,275	-	11,275
Transactions with other segments	49	417	101	568	(568)	-
Total	10,259	1,265	318	11,843	(568)	11,275
Segment Profit	404	30	36	471	(6)	464

Note: 1. Segment profit adjustment of (6) million yen includes 5 million yen for the elimination of inter-segment transactions and (12) million yen for company-wide expenses that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on the amount of sales and profit for each reported segment and information on the breakdown of revenue

(Millions of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Japan	Thailand	ChinaAndKorea	Total		
Sales						
Stainless Steel Wire	8,615	976	38	9,629	-	9,629
Metal Fibers	2,283	-	196	2,480	-	2,480
Revenue generated from customer contracts	10,898	976	235	12,109	-	12,109
Other Earnings	-	-	-	-	-	-
Revenues from external customers	10,898	976	235	12,109	-	12,109
Transactions with other segments	50	413	7	471	(471)	-
Total	10,949	1,389	242	12,581	(471)	12,109
Segment Profit	773	37	12	824	(19)	804

Note: 1. Segment profit adjustment of (19) million yen includes the elimination of inter-segment transactions of (7) million yen and the company-wide expenses of (12) million yen that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.