Consolidated Financial Results for the Three Months Ended June 30, 2026 Briefing Materials

July 24, 2026

(Translation)
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Micro&Fine Technology

NIPPON SEISEN CO., LTD.

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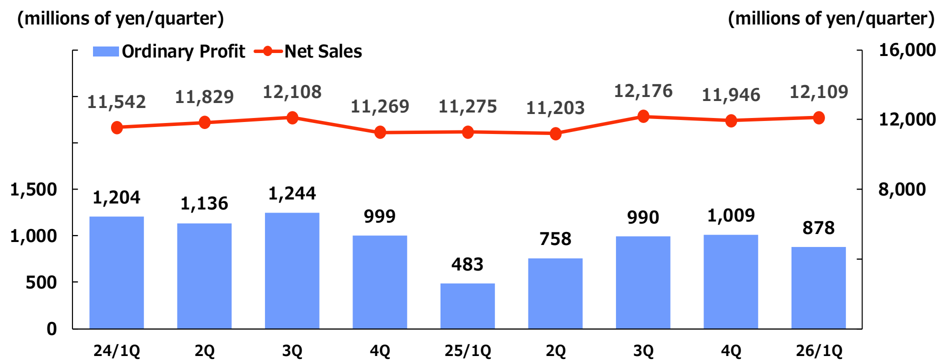
Changes in Net Sales & Ordinary Profit(FY2026 1st Quarter Results)

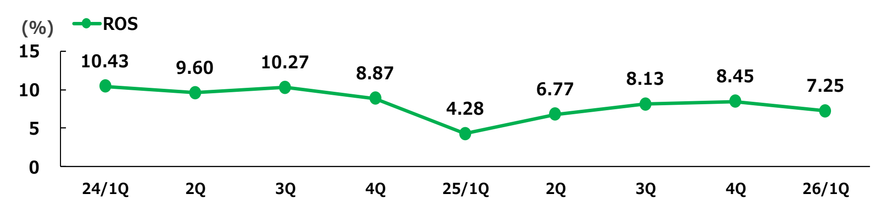
Millions of yen/ 3 months		25/1Q	26/1Q	Increase/ Decrease
Net Sales		11,275	12,109	834
Region	Japan	10,209	10,898	689
	Thailand	848	976	128
	China and South Korea	217	235	18
Operating profit		465	804	339
Region※	Japan	404	773	369
	Thailand	30	37	7
	China and South Korea	36	12	▲24
Ordinary Profit		483	878	395
Profit attributable to owners of parent		316	635	319

※Number before adjustment,
e.g., before elimination of inter-segment transactions

Summary（Year-on-year comparison）

★Sales volume of Stainless Steel Wire remained flat and NASLON® Filter sales were also sluggish, overall revenue and profits increased as Semiconductor Gas Filter for the semiconductor industry performed strongly.





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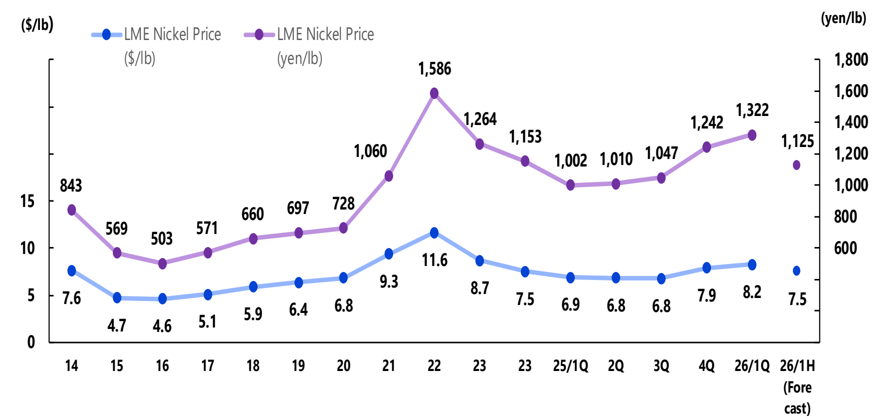
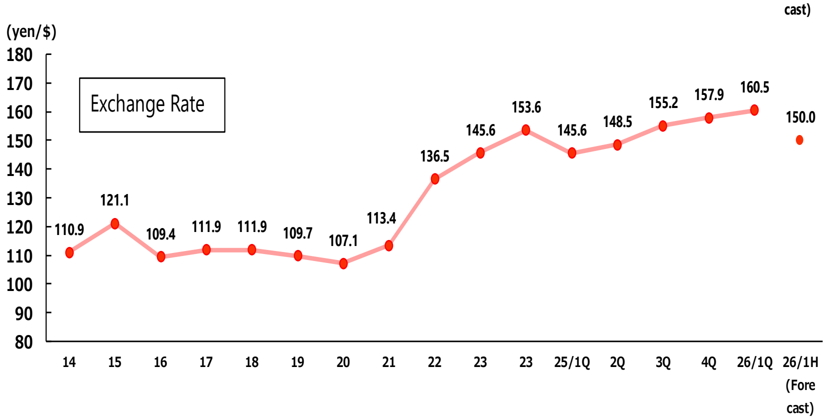
Market and Industry Data(Stainless Steel Wires)

Changes in LME Nickel Price and Exchange Rate



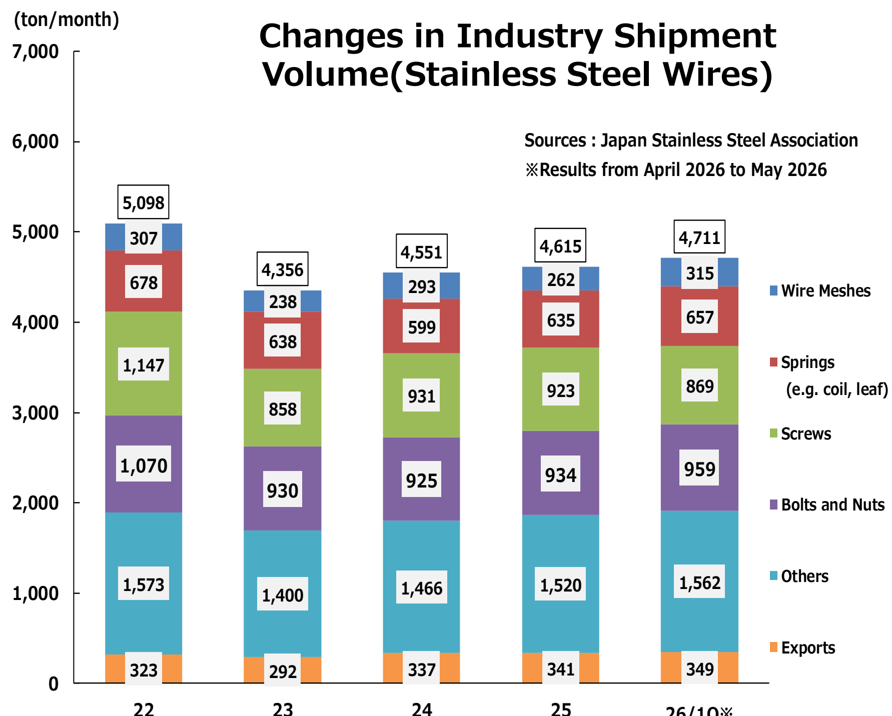


Summary

★Since the surge at the end of 2025, LME nickel prices have been hovering in the low $8/lb range.

★Industry shipment volumes bottomed out in fiscal 2023 and are now on a gradual recovery trend.

Changes in Industry Shipment Volume(Stainless Steel Wires)

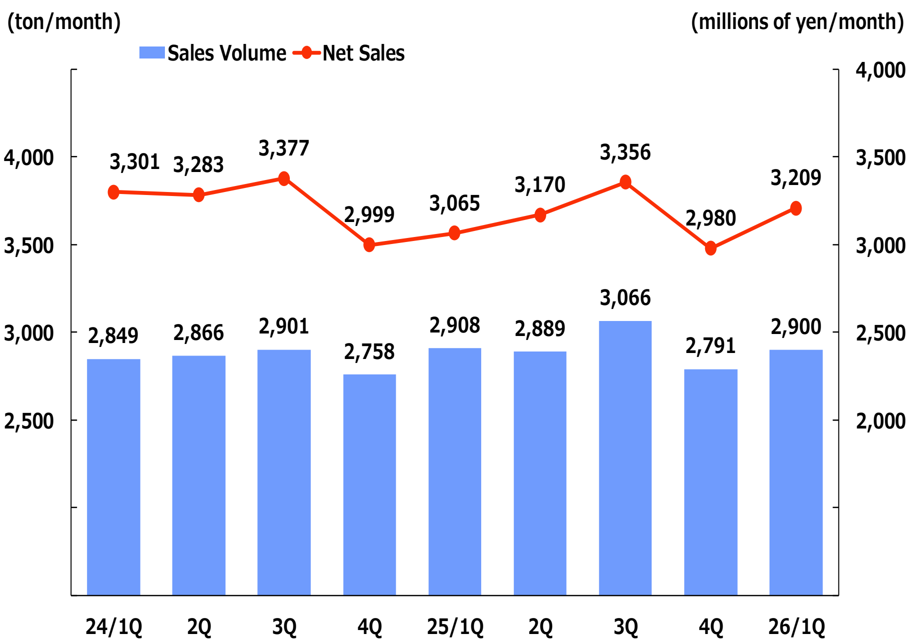


Changes in Sales of Stainless Steel Wires (FY2026 1st Quarter Results)

		25/1Q	26/1Q	Increase/ Decrease
Sales Volume (ton/month)		2,908	2,900	▲ 8
Net Sales (millions of yen/month)		3,065	3,209	144
Region	Japan	2,761	2,871	110
	Thailand	283	325	42
	China and South Korea	21	12	▲ 9

Summary(Year-on-year comparison)

★While sales volume remained flat, Super Fine Wire for MLCCs (Multi-Layer Ceramic Capacitors) performed strongly.



Changes in Sales of Metal Fibers(NASLON®) & Filters (FY2026 1st Quarter Results)

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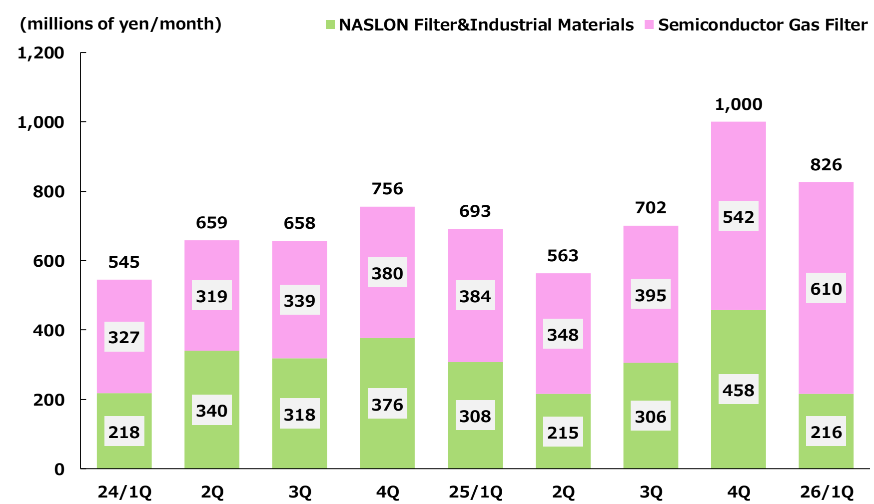
Net Sales (millions of yen/month)		25/1Q	26/1Q	Increase/ Decrease
Semiconductor Gas Filter		308	610	302
NASLON® Filter & Industrial Materials		384	216	▲ 168
Total		693	826	133
Region	Japan	641	761	120
	Thailand	-	-	-
	China and South Korea	52	65	13

Summary(Year-on-year comparison)

★NASLON® Filter sales were sluggish due to the absence of large-scale overseas projects related to carbon fiber.
★Sales of Semiconductor Gas Filter increased significantly, driven by the growing demand in the semiconductor industry.



Changes in Sales of High Function and Unique Products (FY2026 1st Quarter Results)

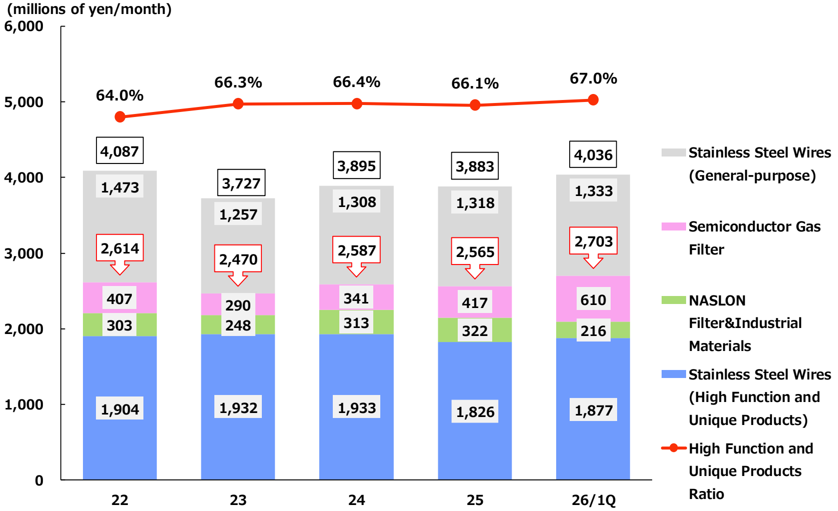
	25	26/1Q	Increase/ Decrease
High Function and Unique Products (millions of yen/month)	2,565	2,703	138
General-purpose (millions of yen/month)	1,318	1,333	15
High Function and Unique Products Ratio (%)	66.1	67.0	0.9

Summary(Period-on-period comparison)

★Sales of Stainless Steel Wire increased, particularly for spring materials used in daily necessities and medical applications.
★While NASLON® Filter sales were sluggish, the increase in Semiconductor Gas Filters pushed up the High Function and Unique Products Ratio (%).

An example of High Function and Unique Products

★Stainless Steel Wires
・Spring wires
Order made products that meet high strength, high heat resistance, and ultra-nonmagnetic performance requirement.
Used in medical and precision electronic equipments and materials that support next-generation hydrogen society.
・Super Fine Wires
Super fine wire stands for wires diameter below 100 μm. Essential for photovoltaic and electronic components manufacturing processes that requires high precision and fine technologies.
★NASLON® Filter
The NASLON® Filter is a high-performance metal filter manufactured using proprietary NASLON® stainless steel fiber. It exhibits excellent mechanical strength and exceptional resistance to heat and corrosion. This filter is widely utilized in critical filtration processes for the production of high-quality films, resins, carbon fiber precursors, and other advanced materials.
★Semiconductor Gas Filter
A metal membrane filter made based on NASLON®. It is used for gas filtration during the production of semiconductors, flat panel displays, etc., and is incorporated into semiconductor manufacturing equipment and other such equipment.



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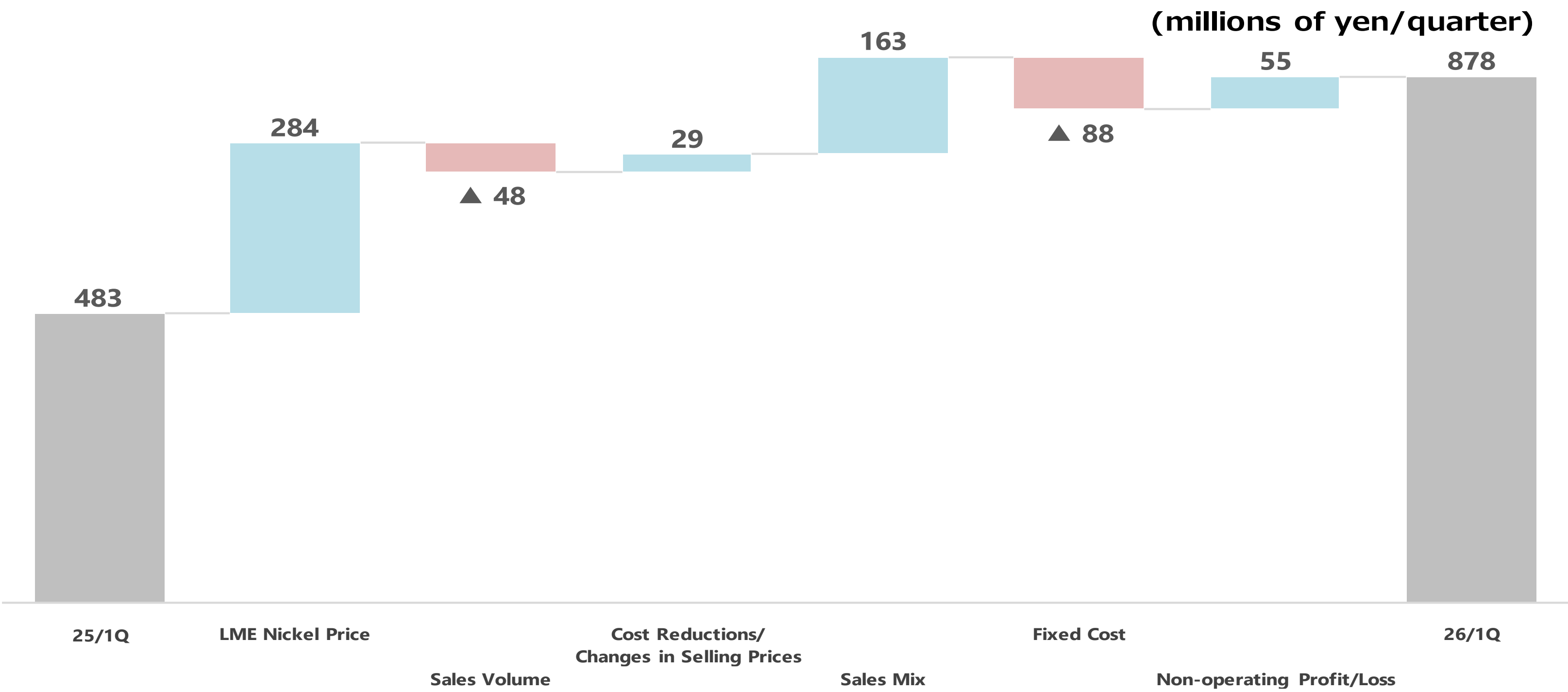
Changes in Ordinary Profit (y/y)



Summary

★LME Nickel Price : The rise in nickel prices resulted in an inventory valuation gain, which was recorded as a gain.

★Cost Reductions/Changes in Selling Prices : We have increased the base selling prices.

★Sales Mix : Gross profit increased due to the strong performance of Semiconductor Gas Filter for the semiconductor industry.

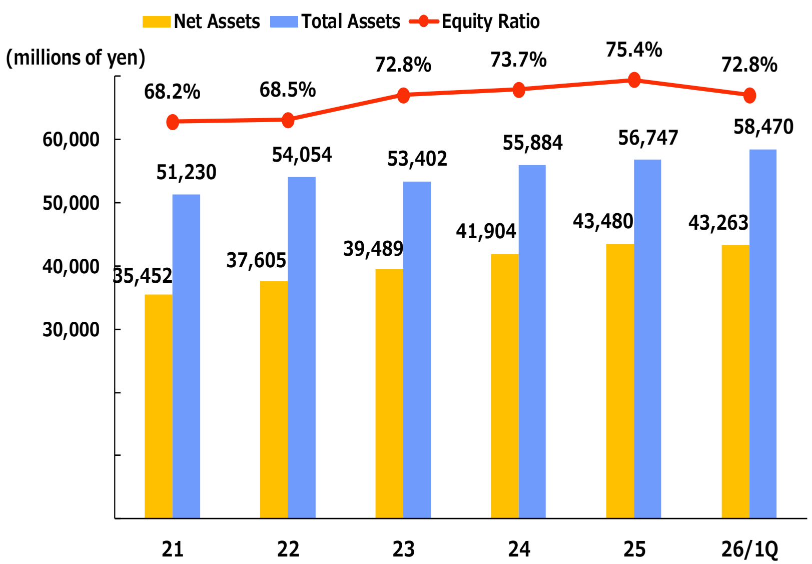
★Fixed Cost : Increase in labor cost (base salaries and wages raise).

Consolidated Financial Position

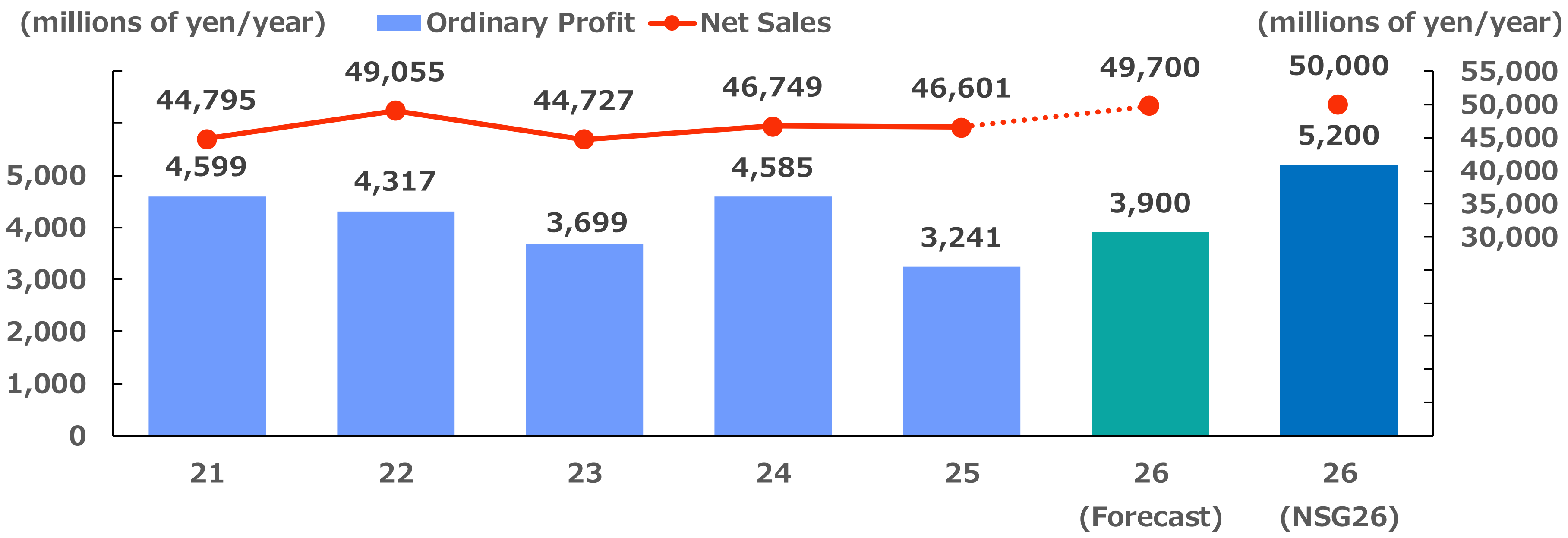
millions of yen	As of March 31, 2025	As of June 30,2026	Increase/ Decrease
Current assets	37,345	38,541	1,196
Cash and deposits	16,768	18,154	1,386
Accounts receivable	9,808	9,330	▲478
Inventory assets	10,544	10,853	309
Non-Current assets	19,402	19,929	527
Property,plant and equipment	17,519	18,148	629
Total Assets	56,747	58,470	1,723
Liabilities	13,267	15,207	1,940
Purchase receivables	6,464	7,761	1,297
Retirement benefit liability	3,976	4,045	69
Net assets	43,480	43,263	▲217
Shareholders' equity	40,215	40,053	▲162
Total liabilities and net assets	56,747	58,470	1,723

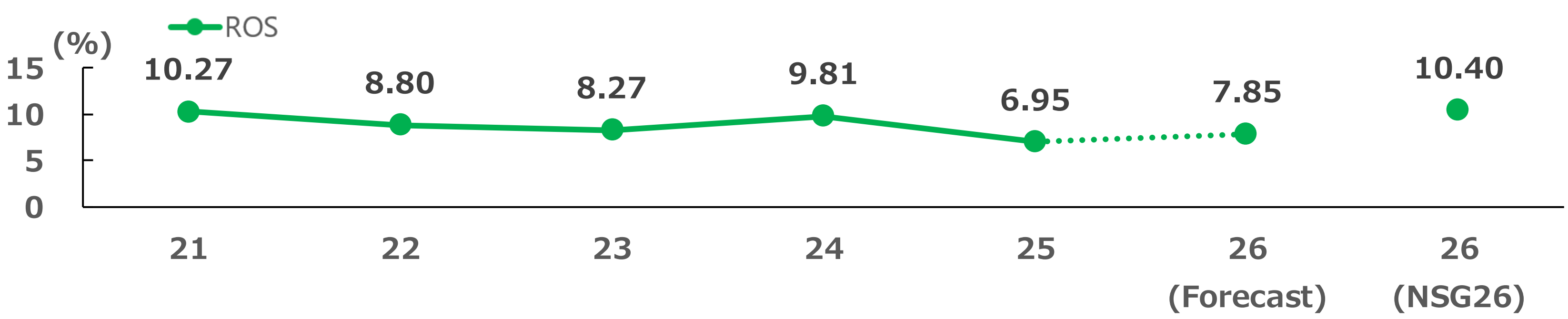
Summary(Period-end comparison)

★We are steadily advancing the development of and investment in increasing production for high-function and unique products, such as fine and Super Fine spring materials for medical applications and Semiconductor Gas Filter .



Changes in Net Sales & Ordinary Profit(Forecast for FY2026)





※NSG26 : Title of Medium-Term Management Plan for FY2024 through FY2026

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FY2026 Dividend Per Share

	FY2025		FY2026(Forecast)	
	Interim	Year-end	Interim	Year-end
Ordinary Profit (millions of yen)	1,242	3,241	1,550	3,900
Profit attributable to owners of parent (millions of yen)	902	2,147	1,100	2,800
Dividend Per Share (yen/share)	16	42	18	46
Payout Ratio(%)	54.4%	60.0%	50.2%	50.5%

We will use a consolidated dividend payout ratio of around 50%
as a guide according to the mid-term management policy for FY2026.

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