

Consolidated Financial Results for the Six Months Ended September 30, 2026 Briefing Materials

October 28, 2026

(Translation)

Notice : This document is a translation of the original Japanese document and is only for reference purposes.

In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Changes in Net Sales & Ordinary Profit(FY2026 2nd Quarter Results)

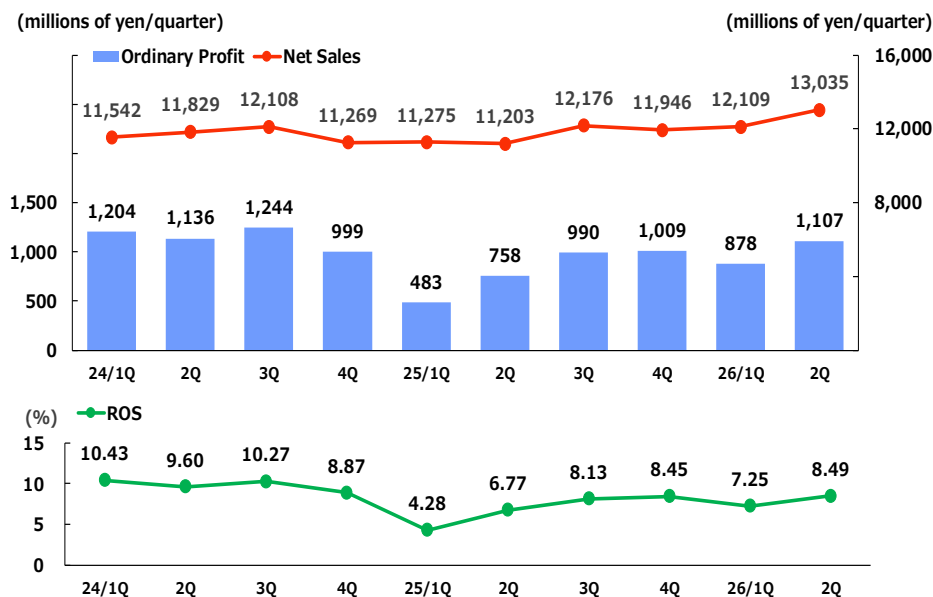
Millions of yen/half year		25/1H	26/1H	Increase/Decrease
Region	Net Sales	22,478	25,145	2,666
	Japan	20,115	22,587	2,472
	Thailand	1,932	2,016	84
	China and South Korea	431	541	110
Region※	Operating profit	1,194	1,853	658
	Japan	1,078	1,664	586
	Thailand	65	132	67
	China and South Korea	70	92	22
Ordinary Profit		1,242	1,986	743
Profit attributable to owners of parent		902	1,413	510

※Number before adjustment,

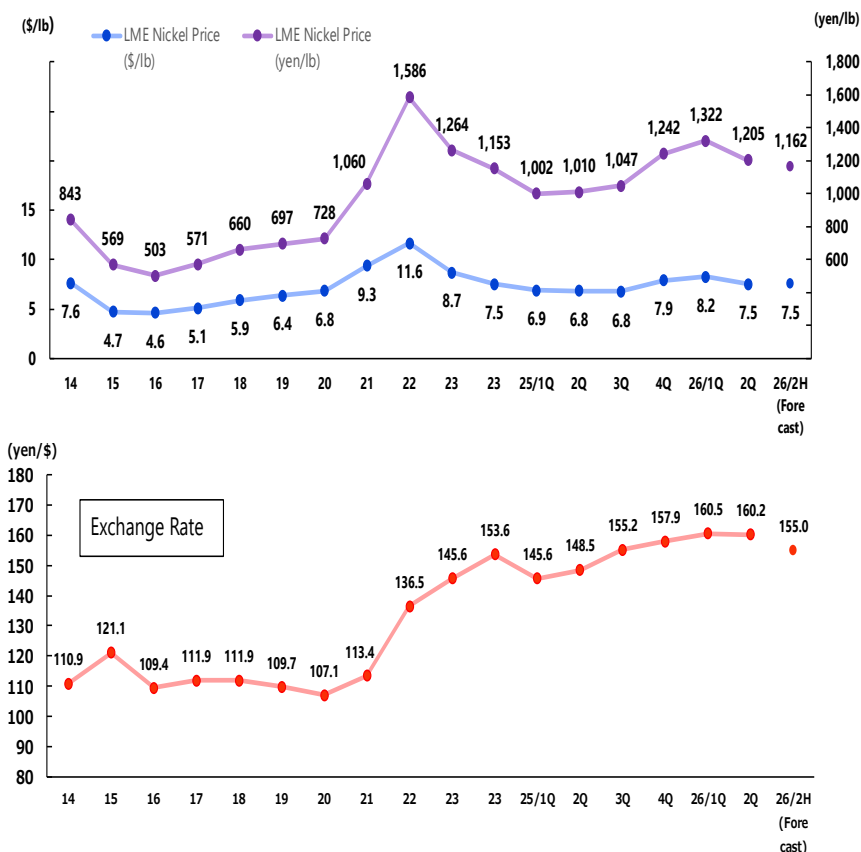
e.g., before elimination of inter-segment transactions

Summary (Year-on-year comparison)

★ Sales of Stainless Steel Wire increased. In the metal fiber segment, sales of Semiconductor Gas Filters for semiconductor-related industries grew significantly, and NASLON® Filters also performed steadily. As a result, the company achieved higher sales and increased profits.



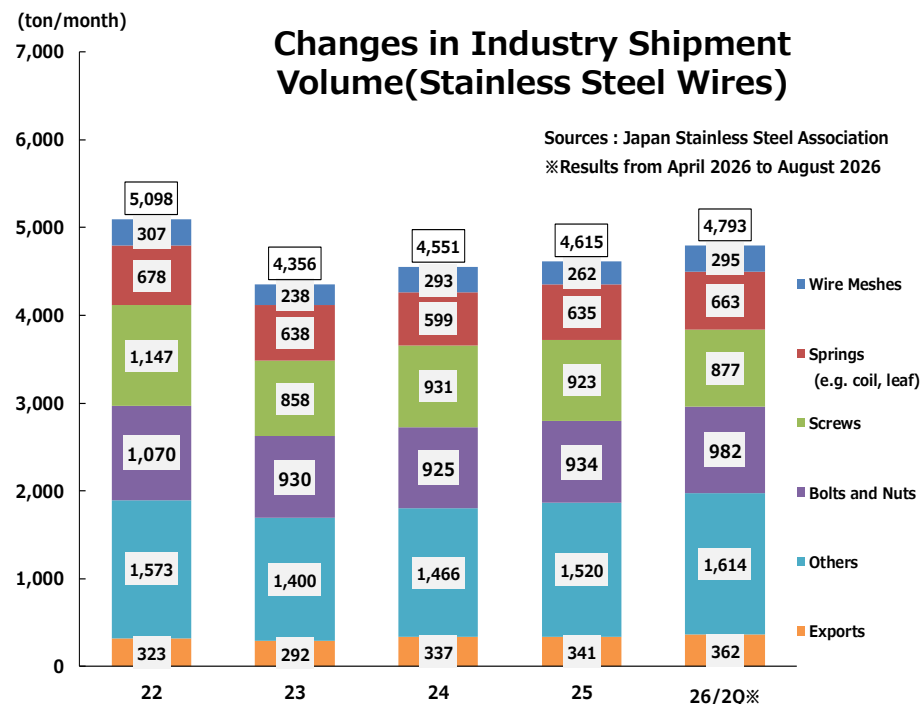
Changes in LME Nickel Price and Exchange Rate



Summary

- ★ LME nickel prices have been on a soft trend recently.
- ★ Industry shipment volumes have been on a gradual recovery trend, having hit a bottom in fiscal 2023.

Changes in Industry Shipment Volume(Stainless Steel Wires)

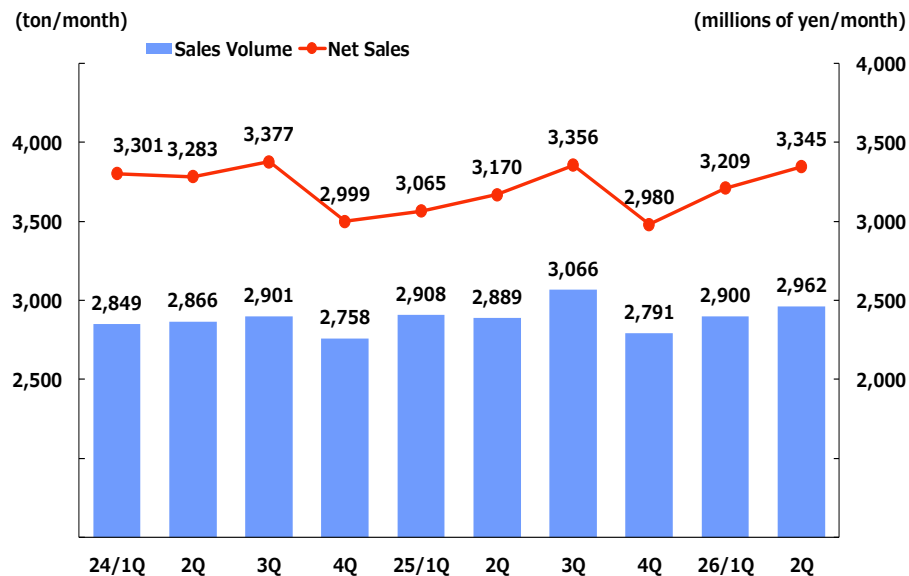


Changes in Sales of Stainless Steel Wires (FY2026 2nd Quarter Results)

	25/1H	26/1H	Increase/ Decrease	
Sales Volume (ton/month)	2,899	2,931	31	
Net Sales (millions of yen/month)	3,118	3,277	159	
Region	Japan	2,777	2,934	157
	Thailand	322	336	14
	China and South Korea	17	6	▲ 11

Summary(Year-on-year comparison)

- ★ Demand remained steady for bolt materials for automotive applications, bolt materials for semiconductor manufacturing equipment, and spring materials for daily commodities.
- ★ Sales of ultrafine spring materials increased, driven mainly by medical applications.

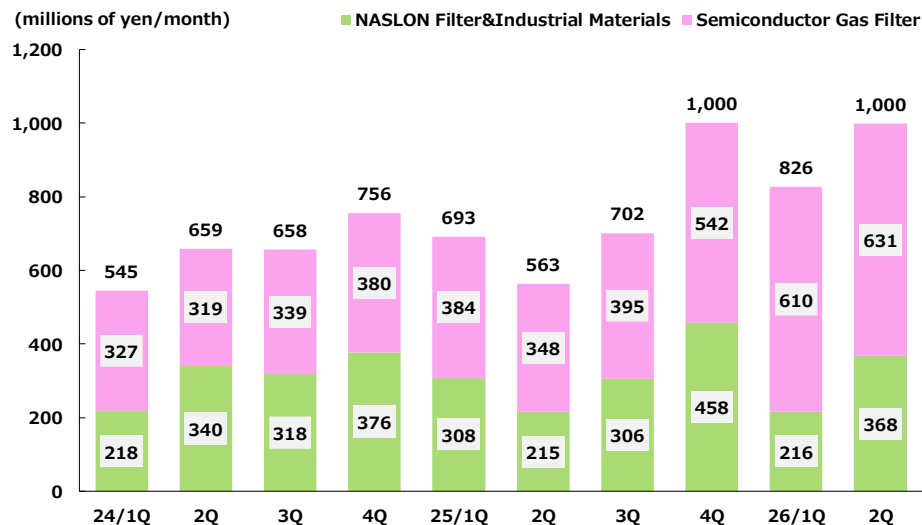


Changes in Sales of Metal Fibers(NASLON®) & Filters (FY2026 2nd Quarter Results)

Net Sales (millions of yen/month)		25/1H	26/1H	Increase/ Decrease
Semiconductor Gas Filter		366	621	255
NASLON® Filter & Industrial Materials		261	292	31
Total		628	913	285
Region	Japan	574	829	255
	Thailand	-	-	-
	China and South Korea	53	83	30

Summary(Year-on-year comparison)

- ★ Sales of Semiconductor Gas Filters increased significantly, driven by the continuation of strong semiconductor demand.
- ★ Sales of NASLON® Filters increased, driven by domestic demand for optical and industrial PET films, as well as overseas demand related to carbon fiber.



Changes in Sales of High Function and Unique Products (FY2026 2nd Quarter Results)

	25	26/1H	Increase/ Decrease
High Function and Unique Products (millions of yen/month)	2,565	2,818	253
General-purpose (millions of yen/month)	1,318	1,372	54
High Function and Unique Products Ratio (%)	66.1	67.3	1.2

Summary(Period-on-period comparison)

- ★ **Stainless Steel Super Fine Wires** performed steadily, supported by demand for MLCCs (multi-layer ceramic capacitors).
- ★ A significant increase in sales of **Semiconductor Gas Filters** contributed to the higher sales ratio.

An example of High Function and Unique Products

★Stainless Steel Wires

・Spring wires

Order made products that meet high strength, high heat resistance, and ultra-nonmagnetic performance requirement.

Used in medical and precision electronic equipments and materials that support next-generation hydrogen society.

・Super Fine Wires

Super fine wire stands for wires diameter below 100 μm.

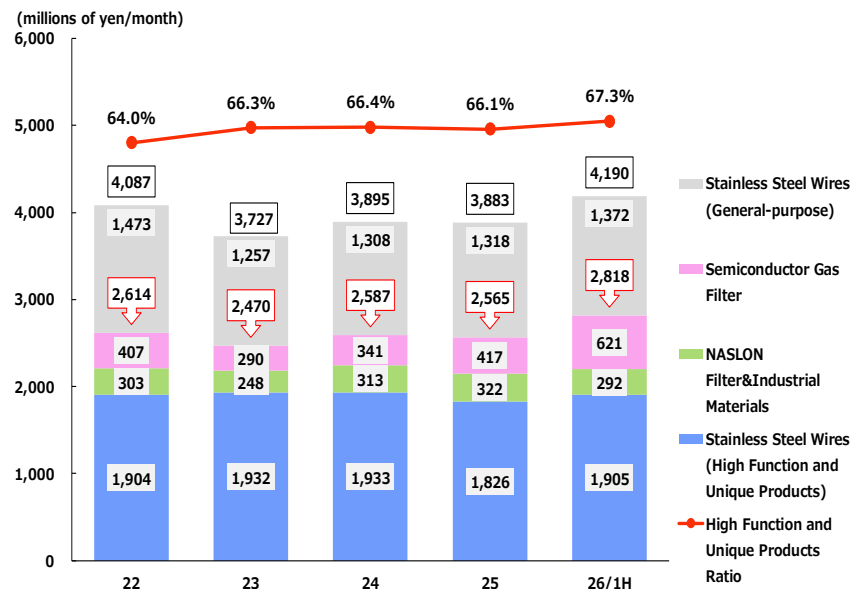
Essential for photovoltaic and electronic components manufacturing processes that requires high precision and fine technologies.

★NASLON® Filters

The NASLON® Filter is a high-performance metal filter manufactured using proprietary NASLON® stainless steel fiber. It exhibits excellent mechanical strength and exceptional resistance to heat and corrosion. This filter is widely utilized in critical filtration processes for the production of high-quality films, resins, carbon fiber precursors, and other advanced materials.

★Semiconductor Gas Filter

A metal membrane filter made based on NASLON®. It is used for gas filtration during the production of semiconductors, flat panel displays, etc., and is incorporated into semiconductor manufacturing equipment and other such equipment.

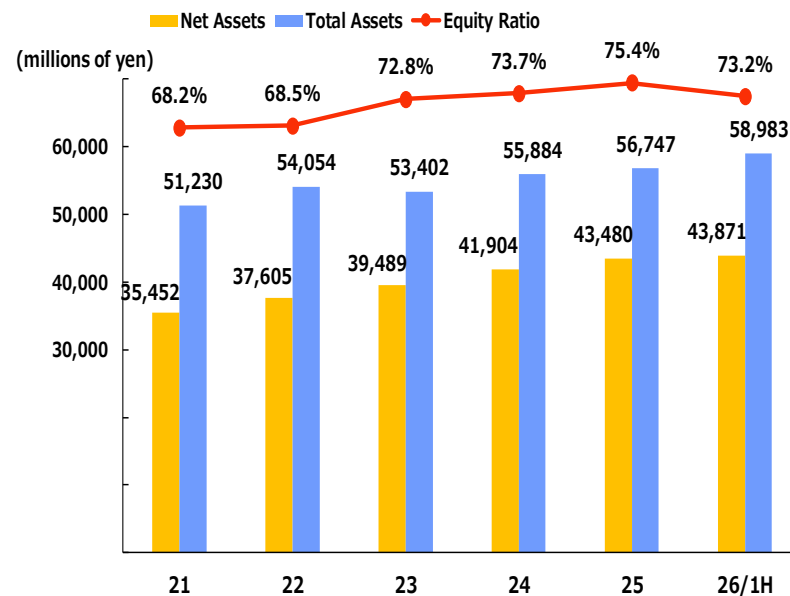


Consolidated Financial Position

millions of yen	As of March 31, 2025	As of September 30,2026	Increase/ Decrease
Current assets	37,345	38,294	949
Cash and deposits	16,768	17,328	560
Accounts receivable	9,808	9,914	105
Inventory assets	10,544	10,694	149
Non-Current assets	19,402	20,688	1,285
Property, plant and equipment	17,519	18,683	1,163
Total Assets	56,747	58,983	2,235
Liabilities	13,267	15,111	1,844
Purchase receivables	6,464	8,002	1,537
Retirement benefit liability	3,976	4,101	124
Net assets	43,480	43,871	391
Shareholders' equity	40,215	40,831	615
Total liabilities and net assets	56,747	58,983	2,235

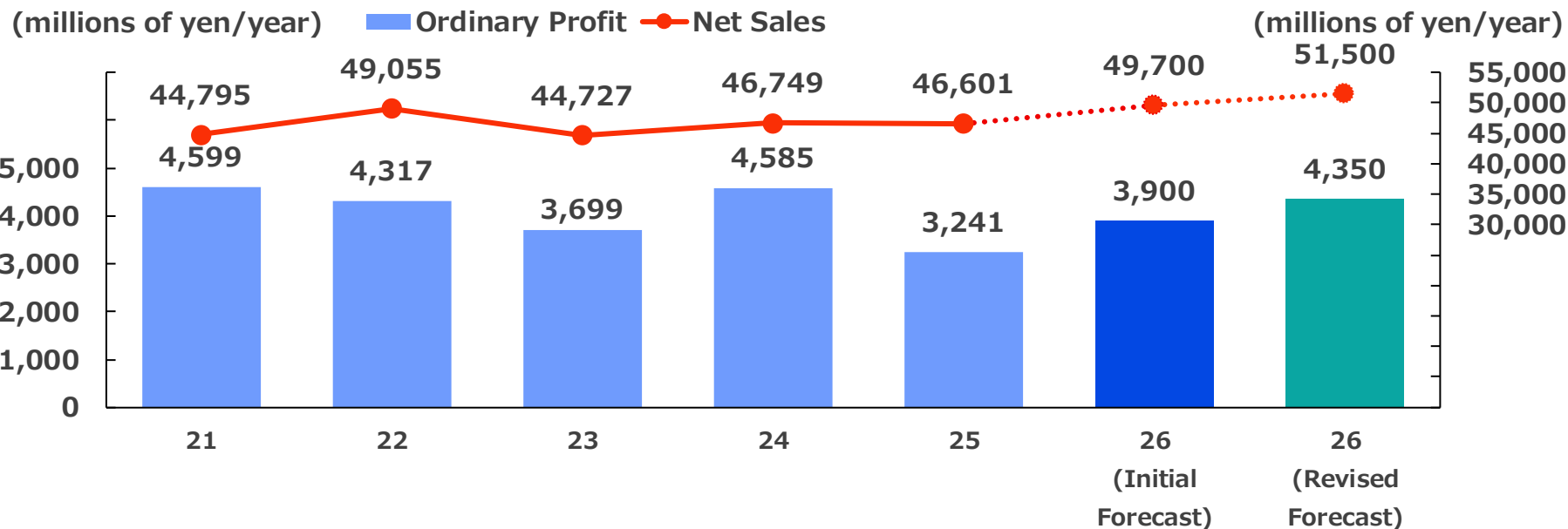
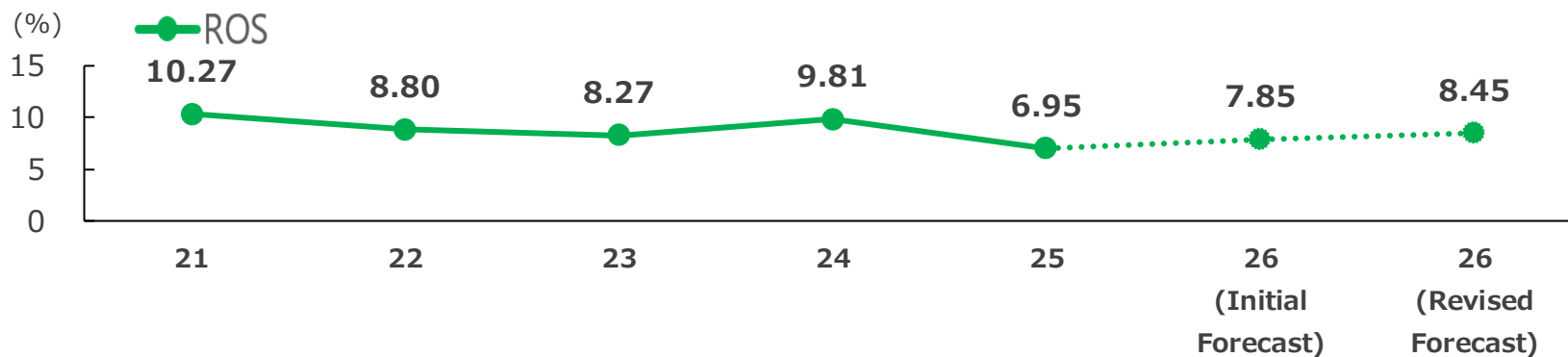
Summary(Period-end comparison)

★ We steadily advanced the development and capacity expansion investments for "High Function and Unique Products," such as fine and ultrafine spring materials for medical applications and Semiconductor Gas Filters.



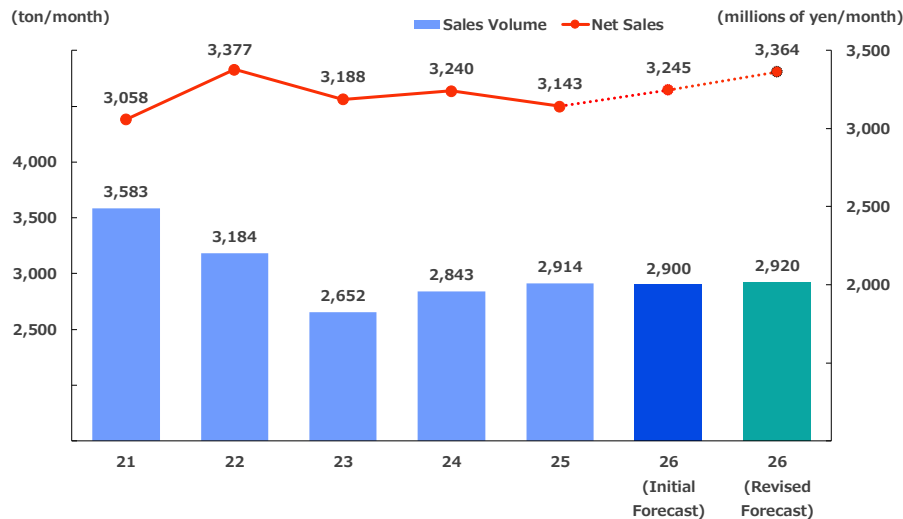
Changes in Net Sales & Ordinary Profit(Forecast for FY2026)

We have revised our full-year earnings forecast upward, as our financial results for the second quarter (interim period) significantly exceeded our initial projections.

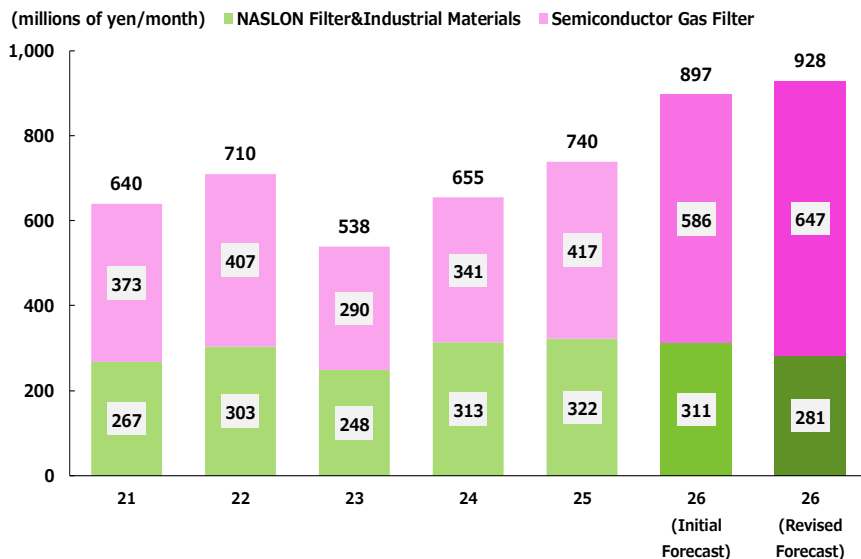


Sales Forecast by Division and for High Function and Unique Products

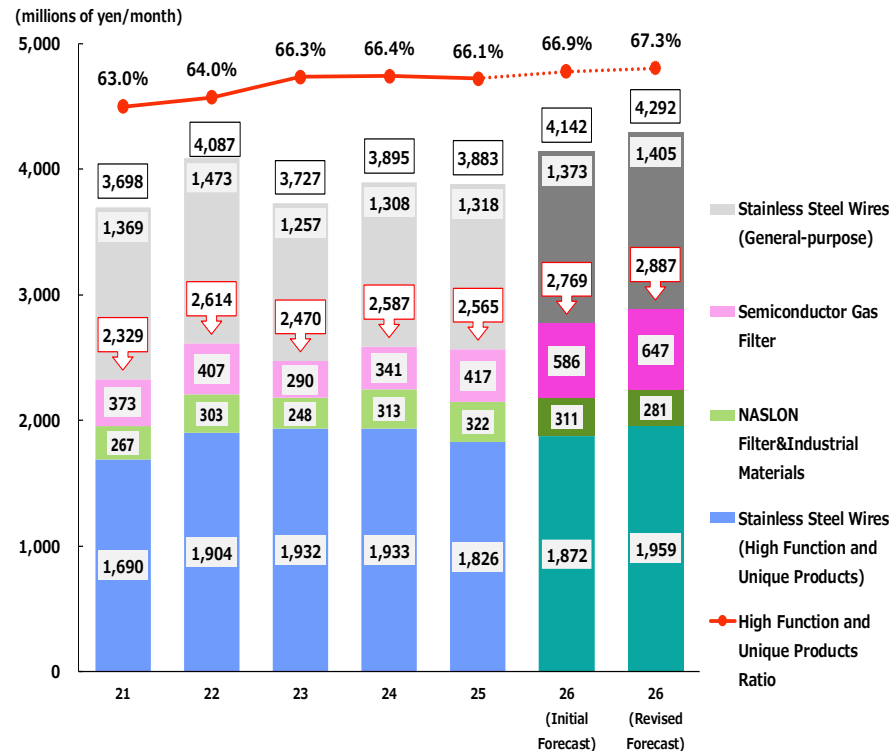
<Stainless Steel Wires>



<Metal Fibers(NASLON®) & Filters>



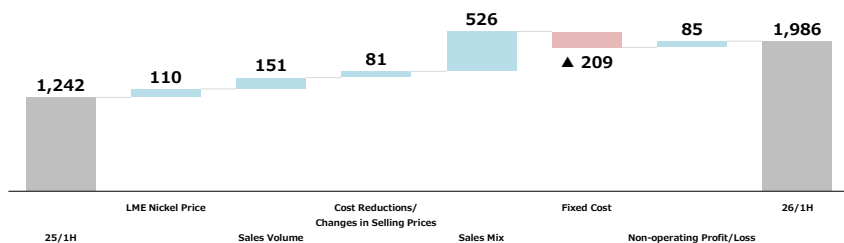
<High Function and Unique Products>



★ Supported by robust semiconductor demand, sales of Semiconductor Gas Filters are projected to remain strong.

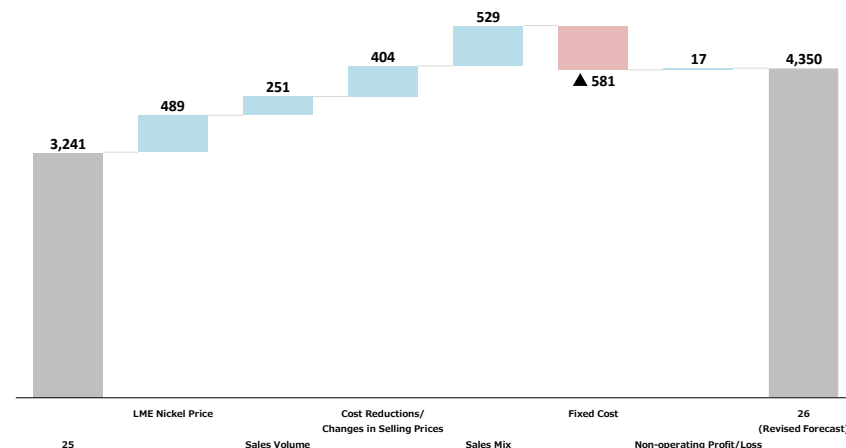
<H1 FY2026 (Year-on-Year)>

(millions of yen/Half)



<FY2026 Full-Year (Year-on-Year)>

(millions of yen/year)



Summary

- ★ **LME Nickel Price:** Inventory valuation gains resulting from rising nickel prices.
- ★ **Cost Reductions/Changes in Selling Prices:** Implemented a base price hike for selling prices.
- ★ **Sales Volume and Sales Mix:** Contributed by a significant increase in sales of Semiconductor Gas Filters for semiconductor-related applications.
- ★ **Fixed costs:** Increase in labor costs (due to the implementation of base salary increases)

FY2026 Dividend Per Share

	FY2025		FY2026 (Revised Forecast) *Released on October 28	
	Interim	Year-end	Interim	Year-end
Ordinary Profit (millions of yen)	1,242	3,241	1,986 (1,550)	4,350 (3,900)
Profit attributable to owners of parent (millions of yen)	902	2,147	1,413 (1,100)	3,100 (2,800)
Dividend Per Share (yen/share)	16	42	24 (18)	52 (46)
Payout Ratio(%)	54.4%	60.0%	52.2% (50.2%)	51.5% (50.5%)

*Figures in parentheses indicate the values announced on April 30, 2026.

We will use a consolidated dividend payout ratio of around 50% as a guide according to the mid-term management policy for FY2026.



(Notice)

Figures such as the business forecasts described in this document are based on specific assumptions which are predictable under the present state.

However, changes in circumstances could lead to different business outcomes, so blind reliance on this data as decision criterion is not recommended.

Also predicted figures can be changed in the future without prior notice.

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